

# MAURYA TRADING COMPANY LIMITED

(CIN: L51433WB1984PLC038149)

ANNUAL REPORT 2022-23

# **MAURYA TRADING COMPANY LIMITED**

5, GORKY TERRACE, 2<sup>ND</sup> FLOOR, KOLKATA- 700017

Email id: [mauryatcl17@gmail.com](mailto:mauryatcl17@gmail.com), Phone No: 033-66133300

CIN: L51433WB1984PLC038149

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# **MAURYA TRADING COMPANY LIMITED**

5, GORKY TERRACE, 2<sup>ND</sup> FLOOR, KOLKATA- 700017  
Email id: [mauryatcl17@gmail.com](mailto:mauryatcl17@gmail.com), Phone No: 033-66133300  
CIN: L51433WB1984PLC038149  
Website: [www.mauryatcl.com](http://www.mauryatcl.com)

## **BOARD OF DIRECTORS:**

Chand Ratan Modi: Non- Independent Director (DIN: 00343685)  
Raunack Rungta: Executive Director (DIN: 07748169)  
Binod Kumar Bihani: Non –Executive Independent Director (DIN: 02471328)  
Avi Lunia: Non-Executive Independent Director (DIN: 07687360)  
Tripty Modi: Non –Executive Non-Independent Director (DIN: 07203672)  
Chanchal Rungta: Non –Executive Non-Independent Director (DIN: 07590027)

## **COMMITTEES OF THE BOARD:**

### **Audit Committee Members:**

Mr. Avi Lunia: Chairman  
Ms. Tripty Modi: Member  
Mr. Binod Kumar Bihani: Member

### **Nomination & Remuneration Committee Members:**

Mr. Avi Lunia: Chairman  
Ms. Tripty Modi: Member  
Mr. Binod Kumar Bihani: Member

### **Stakeholders Committee Members:**

Mrs. Chanchal Rungta: Chairman  
Ms. Tripty Modi: Member  
Mr. Binod Kumar Bihani: Member

## **OTHER KEY MANAGERIAL PERSON:**

Mrs. Lipika Modi: Chief Financial Officer  
Ms. Harsha Kejriwal: Compliance Officer and Company Secretary

**BANKER:** Axis Bank

## **AUDITORS:**

Statutory & Tax Auditor: M/s. S. Mandal & Co., Chartered Accountants,  
29 D, Seven Tanks Lane, Dumdum Jn. Kolkata-700030  
Secretarial Auditor: Priya Mankani, Practicing Company Secretary,  
Block-309, Flat-2A, Fort Residency, S.N. Roy Road,  
New Alipore, Kolkata-700038  
Internal Auditor: Mohit Surtani, 26/1A, S.N. Roy Road, Kolkata-700038

**REGISTRAR & SHARE TRANSFER AGENT:** M/s Niche Technologies Private Limited, 7<sup>th</sup> Floor, Room No. 7A & 7B, 3A, Auckland Place, Kolkata-700 017

**SHARES LISTED WITH:** The Calcutta Stock Exchange Limited

**REGISTERED OFFICE ADDRESS:** 5, Gorky Terrace, 2<sup>nd</sup> Floor, Kolkata-700017

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## **NOTICE**

Notice is hereby given that the 39<sup>th</sup> Annual General Meeting of the members of **MAURYA TRADING COMPANY LIMITED** will be held on Wednesday, 27<sup>th</sup> September, 2023 at 11:00 A.M. at the registered office at 5, Gorky Terrace, Kolkata- 700017 to transact the following business:

### **Ordinary Business:**

1. To receive, consider and adopt the Audited Financial Statement for the financial year ended March 31, 2023 and Reports of the Directors and Auditors thereon.
2. To appoint a director in place of Mr. Chand Ratan Modi (DIN No: 00343396), who retires by rotation and being eligible, offers himself for re-appointment.

### **Special Business:**

3. Re-appointment of Mr. Avi Lunia (DIN: 07687360) as Non Executive Independent Director

To consider and, if thought fit, to pass the following as Special Resolution:  
“RESOLVED that pursuant to the provisions of sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force], Mr. Avi Lunia (DIN: 07687360), who was appointed as an Independent Director of the Company at the 34<sup>th</sup> Annual General Meeting of the Company of the Company and who holds office of the Independent Director up to 27<sup>th</sup> September, 2023 and who is eligible for being re-appointed as an Independent Director and in respect of whom the Company has received a Notice in writing from a Member under section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, be re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term commencing from 28<sup>th</sup> September, 2023 for 5 consecutive years till the conclusion of Annual General Meeting to be held in the calendar year 2028.”

By order of the board,  
**Maurya Trading Company Limited**

Sd/-  
**HARSHA KEJRIWAL**  
**COMPANY SECRETARY**

**Place: Kolkata**  
**Date: 02.09.2023**

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## **NOTES:**

1. Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013('the Act'), with respect to the Special Business to be transacted at the Annual General Meeting ('AGM') is annexed hereto.
2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf.
3. Corporate members intending to attend the Meeting are requested to send to the Company pursuant to the provisions of Section 113 of the Act, a duly certified true copy of the Board Resolution/ Power of Attorney authorizing their representative(s) to attend and vote on their behalf at the Meeting
4. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. The details of the Directors retiring by rotation/ seeking appointment/re-appointment, as required in terms of applicable regulations of Listing Regulations entered with the Stock Exchanges and Secretarial Standard 2 as issued by the Institute of Company Secretaries of India is annexed hereto and forms part of this Notice.
6. The notice of Annual General Meeting will be sent to the members, whose names appear in the register of members / depositories as at closing hours of business, on 18<sup>th</sup> August, 2023.
7. Investors who became members of the Company subsequent to the dispatch of the Notice / Email and holds the shares as on the cut-off date i.e. 20<sup>th</sup> September, 2023 are requested to send the email communication to the Company at [mauryatcl17@gmail.com](mailto:mauryatcl17@gmail.com) and to the R&TA at [nichetechpl@nichetechpl.com](mailto:nichetechpl@nichetechpl.com) by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.
8. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e, 20<sup>th</sup> September, 2023. A person who is not a member as on cut-off date should treat this notice for information purpose only.
9. The shareholders shall have one vote per equity share held by them as on the cut-off date of 20<sup>th</sup> September, 2023. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.
10. Members holding shares in physical form are advised to file nominations SH-13 in respect of their shareholding in the Company, if not already registered and to submit the same to the R&TA. The nomination form may be downloaded from the Company's website: [www.mauryatcl.com](http://www.mauryatcl.com).

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11. The Register of Members of the Company will remain closed from Thursday, September 21, 2023 to Wednesday, September 27, 2023 (both days inclusive) for the purpose of Annual General Meeting.
12. The Register of Directors' and Key Managerial Personnel and their shareholding maintained of the Companies Act, under Section 189 of the Companies Act, 2013 and all other documents referred to in the notice will be available for inspection in electronic mode. Members can inspect the same by sending an email to [mauryatcl17@gmail.com](mailto:mauryatcl17@gmail.com).
13. In compliance with the MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2022-23 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2022-23 will also be available on the Company's website [www.mauryatcl.com](http://www.mauryatcl.com) and in the websites of the Stock Exchanges, i.e., the Calcutta Stock Exchange of India and also on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com).
14. For receiving all communication (including Annual Report) from the Company electronically:
  - a) Members holding shares in physical mode and who have not registered / updated their email address with the Company are requested to register / update the same by writing to the Company with details of folio number and attaching a self-attested copy of PAN card at [mauryatcl17@gmail.com](mailto:mauryatcl17@gmail.com) or to R&TA at [nichetechpl@nichetechpl.com](mailto:nichetechpl@nichetechpl.com)
  - b) Members holding shares in dematerialised mode are requested to register / update their email addresses with the relevant Depository Participant.

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## **Explanatory Statement**

Explanatory Statement pursuant to section 102 of Companies Act, 2013  
Item No.: 3

In accordance with the provisions 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force] appointment of Director requires approval of members. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have proposed that Mr. Avi Lunia be appointed as Non-Executive Independent Director on the Board, whose office is not liable to retire by rotation.

The appointment of Mr. Avi Lunia shall be effective upon approval by the members in the Meeting.

The Company has received a notice in writing from a member under Section 160 of the Act proposing the candidature of Mr. Avi Lunia for the office of Director of the Company. Mr. Avi Lunia is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

## **Additional information on Director recommended for re-appointment as required under Regulation 36 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

<b>Name of the Director</b>	<b>Mr. Avi Lunia</b>	<b>Mr. Chand Ratan Modi</b>
Date of Birth	05/03/1995	11/07/1959
Date of Appointment	06/02/2018	24/02/1992
Relationship with Directors	NA	Father of Chanchal Rungta
Expertise in Specific functional area	Commerce,Accounts & Finance and Law	Finance & Accounting
Qualification	B.Com, Pursuing LLB	M.Com
Board Membership of Companies	<ol style="list-style-type: none"><li>1. North Eastern Publishing and Advertising Co Ltd.</li><li>2. Kamini Finance And Investment Company Ltd</li><li>3. Hotahoti Wood Products Limited</li><li>4. Janet Investment Pvt Ltd</li><li>5. Lodha &amp; Co. Pvt Ltd</li></ol>	<ol style="list-style-type: none"><li>1. Sangrahalaya Timber &amp; Crafts Ltd</li><li>2. Hotahoti Wood Products Limited</li><li>3. North Eastern Publishing and Advertising Co Ltd.</li><li>4. Kamini Finance And</li></ol>

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	6. Visisth Chay Vyapaar Ltd 7. Sangrahalaya Timber & Crafts Ltd	Investment Company Ltd 5. Purbanchal Prestressed Ltd 6. Uniom Manufacturing & Trading Co. Pvt. Ltd. 7. Calcutta Infrastructure Infotech Projects Pvt Ltd. 8. Miracle Vinimay Pvt Ltd 9. Maa Karni Finance Pvt Ltd 10. Uttam Machinery & Supply Company Pvt Ltd 11. Gulmohur Trading Pvt Ltd 12. Chemo Traders Pvt Ltd 13. Micado Properties Pvt Ltd 14. Megha Conclave Pvt Ltd
Chairman/Member of the Committees of the Board of Directors as on date	Audit Committee:Membership:4, Chairmanship :3 Nomination and Remuneration Committee:Membership:3, Chairmanship:4 Stakeholder Committee: Membership:3	Audit Committee:Membership:3, Nomination and Remuneration Committee:Membership:2, Stakeholder Committee: Membership:3
Number of Shares held in the Company as on March 31, 2023	-	-

By Order of the Board of Directors  
**Maurya Trading Company Limited**  
Sd/-  
**HARSHA KEJRIWAL**  
**COMPANY SECRETARY**

**Place: Kolkata**  
**Date: 02.09.2023**



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## **THE INTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:**

- (i) The voting period begins on <24.09.2023 and 9.00 A.M.> and ends on <26.09.2023 and 5.00 P.M.>. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of <20.09.2023> may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. **SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
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<p>Individual Shareholders holding securities in Demat mode with <b>CDSL</b></p>	<ol style="list-style-type: none"><li>1) Users of who have opted for CDSL's Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URLs for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li><li>2) After successful login the Easi / Easiest user will be able to see the e-Voting Menu. On clicking the e-voting menu, the user will be able to see his/her holdings along with links of the respective e-Voting service provider i.e. CDSL/ NSDL/ KARVY/ LINK INTIME as per information provided by Issuer / Company. Additionally, we are providing links to e-Voting Service Providers, so that the user can visit the e-Voting service providers' site directly.</li><li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi./Registration/EasiRegistration">https://web.cdslindia.com/myeasi./Registration/EasiRegistration</a></li><li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be provided links for the respective ESP where the e-Voting is in progress during or before the AGM.</li></ol>
<p>Individual Shareholders holding securities in demat mode with <b>NSDL</b></p>	<ol style="list-style-type: none"><li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li><li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select "Register Online</li></ol>

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	<p>for IDeAS “Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</p>
Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants</b>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider’s website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

<b>Login type</b>	<b>Helpdesk details</b>
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a>

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or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders & physical shareholders.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	<b>For Shareholders holding shares in Demat Form other than individual and Physical Form</b>
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"><li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li></ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"><li>• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</li></ul>

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login

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password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <MAURYA TRADING CO. LIMITED> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) **Facility for Non – Individual Shareholders and Custodians –Remote Voting**
  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

# **MAURYA TRADING COMPANY LIMITED**

5, GORKY TERRACE, 2<sup>ND</sup> FLOOR, KOLKATA- 700017  
Email id: [mauryatcl17@gmail.com](mailto:mauryatcl17@gmail.com), Phone No: 033-66133300  
CIN: L51433WB1984PLC038149  
Website: [www.mauryatcl.com](http://www.mauryatcl.com)

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [mauryatcl17@gmail.com](mailto:mauryatcl17@gmail.com) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

## **INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:**

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for Remote e-voting.
2. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
3. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
4. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

## **PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:**

# **MAURYA TRADING COMPANY LIMITED**

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CIN: L51433WB1984PLC038149

Website: [www.mauryatcl.com](http://www.mauryatcl.com)

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to **Company/RTA email id**.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.

5. Mrs. Pria Mankani, Practising Company Secretary has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The Scrutinizer shall not later than 3(three) days of conclusion of the meeting make a consolidated scrutinizer's Report (which includes remote e-voting and e-voting during the AGM) of the total votes cast in favour or against, if any, to the Chairman or a person authorised by her in writing who shall countersign the same and declare the results of the voting forthwith.
6. Subject to casting of requisite number of votes in favour of the resolution(s), it shall be deemed to be passed on the date of AGM of the Company.
7. The results declared along with the Scrutinizer's Report shall be placed on the Company's website [www.mauryatcl.com](http://www.mauryatcl.com) and on the website of CDSL immediately after declaration of results of passing of the resolution at the AGM of the Company and the same shall also be communicated to the Calcutta Stock Exchange Limited where the shares of the Company are listed.



# **MAURYA TRADING COMPANY LIMITED**

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## **ATTENDANCE SLIP** **(To be handed over at the entrance of the Meeting Hall)**

FolioNo.: \_\_\_\_\_ DP-IDNo.: \_\_\_\_\_ Client-ID No. \_\_\_\_\_

Name of Member(s): \_\_\_\_\_

Name of the Proxy holder: \_\_\_\_\_

Registered Address: \_\_\_\_\_

Number of Shares Held \_\_\_\_\_

*I, hereby record my presence of the 39<sup>th</sup> ANNUAL GENERAL MEETING of the Company held on Wednesday the 27th day of September, 2023 at 11:00 AM. at 5, Gorky Terrace, 2<sup>nd</sup> Floor, Kolkata-700 017.*

\_\_\_\_\_  
*Signature of the Member / Representative / Proxy Holder\**

*\* Strike out whichever is not applicable*



# **MAURYA TRADING COMPANY LIMITED**

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## **FORM OF PROXY**

*(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies  
(Management and Administration) Rules, 2014)*

Folio No.: \_\_\_\_\_ DPID No.: \_\_\_\_\_ Client ID No.: \_\_\_\_\_  
Name of the Member(s): \_\_\_\_\_ Email Id: \_\_\_\_\_  
Registered Address: \_\_\_\_\_

*I/We, being members, holding shares of MAURYA TRADING COMPANY LIMITED hereby  
appoint:*

1. Name: \_\_\_\_\_ E-mail Id \_\_\_\_\_  
Address: \_\_\_\_\_ or failing him/her

2. Name: \_\_\_\_\_ E-mail Id \_\_\_\_\_  
Address: \_\_\_\_\_ or failing him/her

3. Name: \_\_\_\_\_ E-mail Id \_\_\_\_\_  
Address: \_\_\_\_\_

*as my / our Proxy to vote for me / us, on my / our behalf at the 39<sup>th</sup> ANNUAL GENERAL  
MEETING of the Company held on Wednesday the 27<sup>st</sup> day of September, 2023 and at any  
adjournment thereof in respect of the following resolutions:*

- 1. Adoption of Balance Sheet, Statement of Profit & Loss, Report of Auditors and Board of  
Directors for the year ended 31<sup>st</sup> March, 2023.*
- 2. Retire by Rotation of Mr. Chand Ratan Modi (DIN No: 00343396).*
- 3. Re-appointment of Mr Avi Lunia as Non-executive Independent Director of the Co.*

Signed this \_\_\_\_ day of \_\_\_\_\_ 2023. Signature of Member \_\_\_\_\_

\_\_\_\_\_

Revenue  
Stamp

Signature of Proxy holder(s): 1. \_\_\_\_\_  
2. \_\_\_\_\_  
3. \_\_\_\_\_

**NOTE:** *The Form of Proxy duly completed must be deposited at the Registered Office of the  
Company, 5, Gorky Terrace, 2<sup>nd</sup> Floor, Kolkata- 700017 not later than 48 hours before the time for  
holding the meeting.*

# **MAURYA TRADING COMPANY LIMITED**

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## **ANNEXURE TO THE NOTICE FOR THE 39<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON 27<sup>th</sup> September, 2023**

Name & Registered Address  
of Sole/First named Member:

Joint Holders Name (If any) :

Folio No. / DP ID & Client ID:

No. of Equity Shares Held :

Dear Shareholder,

### **Subject: Process and manner for availing E-voting facility:**

Pursuant to Provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide E-voting facility to the members to cast their votes electronically on all resolutions proposed to be considered at the Annual General Meeting (AGM) to be held on Wednesday, **27<sup>st</sup> September, 2023** at 11.00 A.M. at 5, Gorky Terrace, 2<sup>nd</sup> Floor, Kolkata- 700017 and at any adjournment thereof.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide the e-voting facility. The e-voting facility is available at the link <https://www.evotingindia.com>  
The Electronic Voting Particulars are set out below:

<b>EVSN (Electronic Voting Sequence Number)</b>	<b>User ID</b>	<b>PAN / Sequence No.</b>
230830011		

The E-voting facility will be available during the following voting period:

<b>Remote e-Voting Start On</b>	<b>Remote e-Voting End On</b>
<b>24th September, 2023 at 9:00 A.M. (IST)</b>	<b>26th September, 2023 at 5:00 P.M. (IST)</b>

Please read the instructions mentioned in the Notice of AGM before exercising your vote.

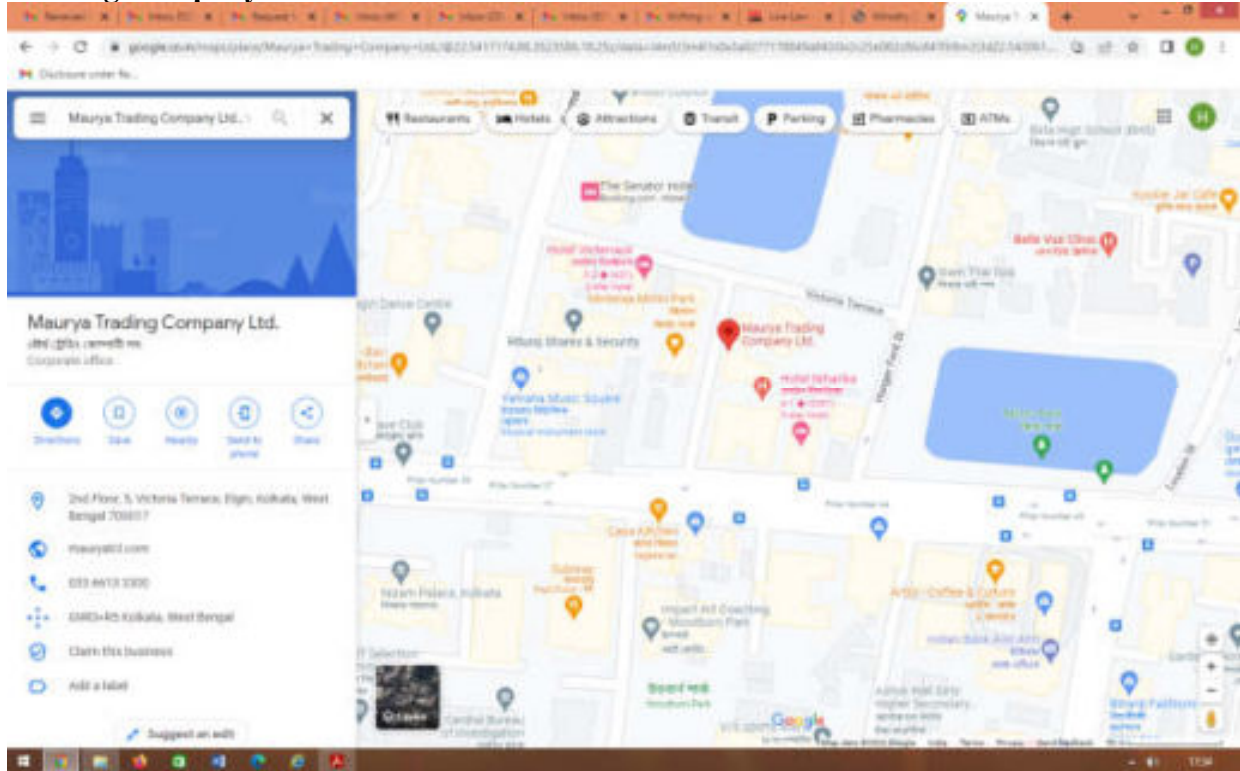
By order of the board,  
**Maurya Trading Company Limited**  
Sd/-  
**HARSHA KEJRIWAL**  
**COMPANY SECRETARY**

**Place: Kolkata**  
**Date: 02.09.2023**  
Encl: AGM Notice

# **MAURYA TRADING COMPANY LIMITED**

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## **Route map for the location of the venue of the 39<sup>th</sup> Annual General Meeting of Maurya Trading Company Limited**



# **MAURYA TRADING COMPANY LIMITED**

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## **DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2022-2023**

**To,  
The Members,**

Your directors have pleasure in presenting their 39<sup>th</sup> Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2023.

### **Financial Highlights**

During the year under review, performance of your company as under:

<b>Particulars</b>	<b>Year Ended 31st March, 2023</b>	<b>Year Ended 31st March, 2022</b>
Profit/ Loss before Taxation	(4,58,493)	(9,54,158)
<b>Less: Tax Expenses</b>		
Current Tax		-
<b>Profit/(Loss) after Tax</b>	(4,58,493)	(9,54,158)
Add: Balance Brought Forward from last year	(333,25,436)	(323,71,278)
<b>Balance Profit/ (Loss) carried Forward to Balance Sheet</b>	(337,83,929)	(333,25,436)

### **State of Company's Affairs and Future Outlook**

The performance of the Company depends upon a host of factors. Although the Company is continuously trying to overcome various market risks and other external factors involved in its progress. However, we remain optimistic about performance of the Company.

### **Dividend**

Your Directors regret to recommend declaration of any dividend for the year in view of loss during the year.

### **Share Capital**

The paid up Equity Share Capital as on March 31, 2023 was Rs.1, 75, 00,280. During the year under review the Company has not issued any shares or any convertible instruments.

### **Amounts Transferred to Reserves**

Due to loss during the year, the Company does not recommend transfer of any amount to reserves.

### **Material Changes Affecting the Financial Position of the Company**

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

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## **Change in the nature of Business, if any.**

There was no change in the nature of business in the current financial year 2022-2023.

## **Particulars of Loan, Guarantees and Investments under Section 186**

The particulars of Loan, Guarantees and Investments under Section 186 have been disclosed in the Schedules to the Financial Statements.

## **Related Parties Transactions**

There are no materially significant Related Party Transactions made by the Company with Promoters, Directors, Related Parties or other designated persons which needs to be reported for the financial year ended March 31, 2023.

The Board has formulated a Related Party Transactions Policy for the purpose of identification and monitoring of such transactions.

## **Internal Control Systems and Their Adequacy**

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The internal auditor of the company checks and verifies the internal control and monitors them in accordance with policy adopted by the company.

## **Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo**

The provision of Section 134(m) of the Companies Act, 2013 do not apply to the Company. There was no foreign inflow or outflow during the year under review.

## **Details of Subsidiary, Joint Venture or Associates**

The Company does not have any Subsidiary, Joint Venture and Associate Company within the meaning of Companies Act, 2013.

## **Risk Management Policy**

Our company is subjected to both external risk and internal risk. External risk due to interest rate fluctuation, slowdown in economic growth rate, political instability, market volatility, decline in foreign exchange reserves, etc. Internal risks associated with your company's business which includes deployment of funds in specific projects, diversifications into other business operations, retention of talented personnel, managing effective growth rate, volatility in interest rate, NPAs in portfolio, changes in compliance norms and regulations, contingent liabilities, and other legal proceedings. Your company recognizes the importance of risk management, and has invested in people, process and technologies to effectively mitigate the above risks.

## **Directors**

As per the provisions of the Companies Act, 2013, Mr. Chand Ratan Modi (DIN: 00343685) will retire by rotation at the ensuing annual general meeting and being eligible offered himself for re-appointment. The Board recommends his re-appointment.

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As on date the following are the directors of the Company:

SL NO	NAME	DESIGNATION
1	Binod Kumar Bihani	Independent Director
2	Raunack Rungta	Executive Director
3	Chand Ratan Modi	Non-Independent Director
4	Avi Lunia	Independent Director
5	Chanchal Rungta	Non-Independent Director
6	Tripty Modi	Non-Independent Director

## **Number of Board Meetings**

During the Financial Year 2022-23, the Board met 4 times on 02th May, 2022; 30th May, 2022; 11th August, 2022; 14<sup>th</sup> November, 2022; 8<sup>th</sup> February, 2023.

## **Details of significant & material orders passed by the regulators or courts or tribunal**

No significant & material orders have been passed by any regulator or court or tribunal against the Company.

## **Receipt of any commission by MD / WTD from a Company or for receipt of commission / remuneration from its Holding or subsidiary**

The Company has not received any commission by MD / WTD from a Company, its holding or subsidiary.

## **Vigil Mechanism**

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior the company has adopted a vigil mechanism policy.

## **Corporate Governance and Management Discussion and Analysis**

Governance is not applicable to the company since the paid up equity share capital and net worth of the company does not exceed Rs. 10 crores and Rs. 25 crores respectively.

Management Discussion and Analysis as required by Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been included in this report as separate annexure.

## **Declaration by Independent Director**

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company, but shall be eligible for reappointment for next five years on passing of Special Resolution by the company and disclosure of such in Board's Report.

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## **Corporate Social Responsibility (CSR) Policy**

Since the company does not fall under the threshold led down in Section 135 of the Companies Act, 2013. Hence the provision of the Section 134(3)(o) of the Companies Act, 2013 is not applicable and no disclosure is required by the board.

## **Audit Committee**

The Audit committee comprises of 3 directors. The committee functions under the Chairmanship of Mr. Avi Lunia, a Non-Executive Independent Director. The other members of the Committee are Mr. Binod Kumar Bihani and Ms. Tripty Modi.

The committee met 4 times during the year on 02th May, 2022; 30th May, 2022; 11th August, 2022; 14<sup>th</sup> November, 2022; 8<sup>th</sup> February, 2023.

## **Nomination & Remuneration Committee Policy**

A Remuneration Committee was constituted by the Board of Directors to consider, analyze, determine and approve on behalf of the Board and on behalf of the shareholders the remuneration to be paid to the executive directors of the Company.

The committee functions under the Chairmanship of Mr. Avi Lunia, a non-executive independent Director. The other members of the Committee are Mr. Binod Kumar Bihani and Ms. Tripty Modi.

## **Stakeholder Relationship Committee**

The Stakeholder Relationship Committee comprises of 3 Directors. The committee functions under the Chairmanship of Mrs. Chanchal Rungta, a non-executive Director. The other members of the Committee are Mr. Binod Kumar Bihani and Ms. Tripty Modi.

## **Registrars and Share Transfer Agents**

The Registrars and Transfer Agents of the Company is Niche Technologies Pvt. Ltd. The shares of the Company are listed on the Metropolitan Stock Exchange of India Limited.

## **Transfer of Unclaimed Dividend to Investor Education and Protection Fund**

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

## **Annual Return**

Pursuant to Section 134(3)(a) and Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Annual Return of the Company is available on the Company's website at [www.mauryatcl.com](http://www.mauryatcl.com)



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## **Auditors**

### **1. Statutory Auditor**

M/s. S. Mandal & Co. (Firm Registration No: 314188E), Chartered Accountants, have been appointed as statutory auditors of the Company at the 35th Annual General Meeting for a period of five years. As per the Companies (Amendment) Act, 2017, the auditors are not subjected to ratification by members at every consequent Annual General Meeting. Therefore, no ratification of appointment of Statutory Auditors will be sought from the members of the Company at the AGM. The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013. Further, there has been no fraud reported by Auditors under sub section (12) of Section 143 other than those which are reportable to the Central Government.

### **2. Secretarial Auditor**

Pursuant to the provision of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014, the Company has appointed Ms. Priya Mankani, to undertake the Secretarial audit of the Company. The Secretarial Audit Report is annexed herewith as Annexure-VI.

### **3. Internal Auditor**

Mr. Mohit Surtani, Company Secretary, perform the duties of Internal Auditor of the Company and his report is reviewed by the Audit Committee from time to time.

## **Explanation to Auditor's Remarks**

The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

## **Number of Complaints relating to Sexual Harassment in the last financial year and pending as on the end of the financial year.**

No cases of Sexual Harassment were reported in the last financial year. This is supported by Sexual Harassment Policy which ensures a free and fair enquiry process with clear timelines.

## **Listing**

The shares of the Company are listed on The Calcutta Stock Exchange Limited.

## **E- Voting**

The Company will provide e-voting facility to all members to enable them to cast their vote electronically on all Resolutions set-fourth in the notice. This is pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. The instructions for e-voting have been provided in the Notice.



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## **Formal annual evaluation of Board's own performance, its committees and individual Directors**

The Board of Directors has carried out an annual evaluation of its own performance, Board Committees, and individual Directors pursuant to the provisions of the Act and SEBI Listing Regulations.

The performance of the Board was evaluated by the Board after seeking inputs from all the Directors on the basis of criteria such as the Board composition and structure, effectiveness of the Board processes, information and functioning, etc.

The performance of the Committees was evaluated by the Board after seeking inputs from the committee members on the basis of criteria such as the composition of committees, effectiveness of committee meetings, etc.

The above criteria are broadly based on the Guidance Note on the Board Evaluation issued by the SEBI on January 5, 2017.

In a separate meeting of Independent Directors, performance of Non-Independent Directors, the Board as a whole and Chairman of the company was evaluated, taking into account the views of Executive Directors and Non-Executive Directors.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual Directors on the basis of criteria such as the contribution of the individual Director to the Board and Committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

At the Board Meeting that followed the meeting of the Independent Directors and meeting of Nomination and Remuneration Committee, the performance of the Board, its Committees, and individual Director was also discussed.

Performance evaluation of Independent Directors was done by the entire Board, excluding the Independent Director being evaluated.

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## **Directors Responsibility Statement**

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2023 and of the loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **Acknowledgment**

The Directors express their sincere appreciation to the valued shareholders, bankers and clients and others associated with the Company for their support.

### **For and on behalf of the Board of Directors**

Sd/

**Chanchal Rungta**  
**Director**  
**DIN: 07590027**

Sd/-

**Raunack Rungta**  
**Whole- Time Director**  
**DIN: 07748169**

**Place: Kolkata**  
**Date: 29.05.2023**

**SECRETARIAL AUDIT REPORT  
FOR THE FINANCIAL YEAR ENDED MARCH 31<sup>ST</sup>, 2023**

*(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014)*

To,  
The Members,  
Maurya Trading Company Limited  
5, Gorky Terrace,  
2<sup>nd</sup> Floor,  
Kolkata-700017

1. We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Maurya Trading Company Limited (hereinafter called the Company) for and during the financial year ended March 31<sup>st</sup>, 2023. Secretarial Audit was conducted on test check basis, in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.
2. Based on our verification of the M/s. Maurya Trading Company Limited books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31<sup>st</sup>, 2023, complied with the statutory provisions listed hereunder and also that the Company has Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:
3. We have examined the books, papers, minutes book, forms and returns filed and other records maintained by M/s. Maurya Trading Company Limited for and during the financial year ended March 31<sup>st</sup>, 2023 according to the provisions of:
  - (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
  - (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
  - (iii) The depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
  - (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
  - (v) The Regulations and Guidelines prescribed under the Securities Exchange Board of India Act, 1992 ('SEBI Act') viz:-

Block-309, Flat 2A, Fort Residency, 38 S.N. Roy Road, Kolkata-700038(W.B.)

Mobile: +91 7407223556 || E-Mail: [mankani.pria@gmail.com](mailto:mankani.pria@gmail.com)

- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading Regulations, 2015;
  - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999-N/A;
  - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
  - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with the client;
  - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and-N/A;
  - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998-N/A;
  - i) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015;
4. We have also examined compliance with the applicable clauses of the following:
    - (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
    - (ii) The Listing Agreements entered into by the Company with Calcutta Stock Exchange Limited.
  5. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.
  6. We further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
  7. Adequate notice is given to all directors to schedule the Board meetings, agenda and detailed notes on agenda were sent at least seven days in advance.
  8. Majority decisions are carried through while dissenting members' views are captured and recorded as part of the minutes.
  9. We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines, such as laws

# ***Mankani& Associates***



**Practicing Company Secretaries.....**

Block-309, Flat 2A, Fort Residency, 38 S.N. Roy Road, Kolkata-700038(W.B.)

Mobile: +91 7407223556 || E-Mail: [mankani.pria@gmail.com](mailto:mankani.pria@gmail.com)

related to taxation, local laws applicable to the area of operation of business and other laws generally applicable to the Company.

This report is to be read with our letter of even date which is annexed as AnnexureA and forms an integral part of this report.



**For Mankani& Associates  
Company Secretaries**

*Priya Mankani*

**Place:Kolkata  
Date: 29.05.2023**

**Priya Mankani  
Proprietor  
Membership No. 34744  
Certificate of Practice No. : 17947  
Udin: A034744E000416136**

## **‘Annexure A’**

### **(To the Secretarial Audit Report of M/s Maurya Trading Company Limited for the financial year ended 31.03.2023)**

To,  
The Members,  
Maurya Trading Company Limited  
5, Gorky Terrace,  
2<sup>nd</sup> Floor,  
Kolkata-700017

Our Secretarial Audit Report for the financial year ended 31.03.2023 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management Representation about the compliance of laws, rules and regulation and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Mankani & Associates  
Company Secretaries**

*Priya Mankani*

**Priya Mankani  
Proprietor**

**Membership No. 34744  
Certificate of Practice No. : 17947  
Udin: A034744E000416136**

**Place: Kolkata  
Date: 29.05.2023**



**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**  
***(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI***  
***(Listing Obligations and Disclosure Requirements) Regulations, 2015)***

To,  
The Members of  
Maurya Trading Co. Limited  
5, Gorky Terrace, 2<sup>nd</sup> Floor,  
Kolkata- 700017

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Maurya Trading Co., Limited having CIN L51433WB1984PLC038149 and having registered office at 5, Gorky Terrace, 2<sup>nd</sup> Floor, Kolkata- 700017 (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31<sup>st</sup> March, 2023 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment
1.	RaunackRungta	07748169	02/02/2019
2.	Binod Kumar Bihani	02471328	28/09/2020
3.	Chand RatanModi	00343685	24/02/1992
4.	ChanchalRungta	07590027	13/08/2016
5.	AviLunia	07687360	07/02/2018
6	TriptyModi	07203672	31/03/2015

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.



For Mankani & Associates  
Company Secretaries

*Priya Mankani*

Place: Kolkata  
Date: 24.08.2023

Priya Mankani  
Proprietor  
Membership No. 34744  
Certificate of Practice No. : 17947  
Udin: A034744E000860294

## INDEPENDENT AUDITOR'S REPORT

To the Members of MAURYA TRADING CO. LTD  
Report on the Standalone Financial Statements

### Opinion and Conclusion

We have audited the accompanying financial statements of MAURYA TRADING CO. LTD. ("the Company"), which comprise the balance sheet as at 31 March 2023, and the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information ("the Financial Statements"). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2023, and its loss and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Key Audit Matters

Key Audit Matters Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to





be the key audit matters to be communicated in our report.

Serial No.	Key Audit Matter	Auditor's Response
1.	Valuation of Investment	We have assessed the procedure of sale and purchase of investments including year end valuation. We have obtained all sources of documents for valuation of unquoted shares and its subsequent sale.
2.	Revenue Recognition and Provision for doubtful debts	We have reviewed the procedure of revenue recognition in relation to interest income. No income has been recorded for NPA assets. The loans which have become NPA, necessary provisions are made in the books.

**Information Other than the Standalone Financial Statements and Auditor's report thereon**

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, the Board's report including annexure to Board's Report, Corporate Governance and Shareholders information, but does not include the standalone financial statements and our Auditors Report thereon.

Our opinion on Standalone Financial Statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the Other Information and in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or other information obtained during the course of our audit or otherwise appear to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this Other Information; we are required to report that fact.

We have nothing to report in this regard.

**Management's Responsibility for Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.



## Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
  - Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work ;and (ii) to evaluate the effect to any identified misstatements in the standalone financial statements.

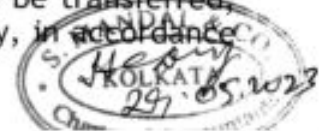
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure-A** a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) The observations on financial transactions do not reveal any matters which have any adverse effect on the functioning of the Company.
  - (f) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (g) There is no qualification in relation to accounts maintained by the Company.
  - (h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure-B**.
  - (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company, in accordance





- with the provisions of Companies Act, 2013 (18 of 2013) and rules made there under.
- iv. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii). Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Clause regarding recording of audit trail is not applicable to the Company for the current year.

**For S. MANDAL & CO.**  
Chartered Accountants  
(Firm's Registration No. 314188E)



(H. C. Dey)  
Partner  
Membership No. 050190  
Place: Kolkata  
Date: 29<sup>th</sup> May, 2023

UDIN: 23050190B6YXFH9379



## ANNEXURE - "A" TO THE INDEPENDENT AUDITOR'S REPORT

**(Annexure A to the Independent Auditor's Report on the Standalone Financial Statements of MAURYA TRADING CO. LTD for the year ended 31 March 2023**

**To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:**

i. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment ("PPE") and relevant details of right-of-use assets.

(b) The Company has a regular programme of physical verification of its PPE by which all PPE are verified in a phased manner. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. In our opinion, and according to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties disclosed in the financial statements are held in the name of the Company.

(d) In our opinion and according to the information and explanations given to us, the Company has not revalued its PPE during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated during the year or are pending against the Company as at 31 March 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988 as amended in 2016) and rules made thereunder.

ii. (a) The Company inventory have been physically verified by the management at reasonable intervals .No material discrepancies were noticed on verification

(b) During the year, the Company has not availed any working capital limit from Banks or Financial Institutions on the basis of security of Loans.

iii. (a) Since the Company's has granted unsecured loan to parties and company . The company is regular in receipt of Principal and interest due on loan. The Company is having overdue beyond 90 days that are followed up for recovery

(c) Based on our audit procedures, according to the information and explanation made available to us, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year.



iv. According to the information and explanation given to us, the Company has not granted any loans, made investments or provided guarantees in contravention of provisions of Section 185 of the Act. The Company has complied with the provisions of Section 186(1) of the Act; the other provisions of Section 186 of the Act are not applicable to the Company.

v. In our opinion and according to the information and explanations given to us, the Company being not a non-banking financial company registered with the Reserve Bank of India, the provisions of sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposits) Rules, 2014, as amended, with regard to the deposits accepted are not applicable to the Company. We are informed by the Management that no order has been passed by the Company Law Board, National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal on the Company in respect of the aforesaid deposits.

vi. The Central Government has not prescribed the maintenance of cost records under sub-section (1) section 148 of the Act for the business activities carried out by the Company. Accordingly, the provision of clause 3(vi) of the Order is not applicable to the Company.

vii. (a) In our opinion and according to the information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues relating to amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, incometax , sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues applicable to it with the appropriate authorities during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, Goods and Services Tax, duty of customs, cess and any other material statutory dues were in arrears as at 31 March 2023 for a period of more than six months from the date they became payable.

viii. In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, we confirm that we have not come across any transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. (a) In our opinion, the Company has not defaulted in repayment of loans or other borrowings to financial institutions, banks, government and dues to debenture holders or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority or any other lender.

(c) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the



- Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (d) The company has not taken any funds from any entity or person on account of or to meet the obligations of its associate. The Company does not have any subsidiaries or joint ventures.
- x. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not raised any moneys by way of public offer during the current financial year.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made preferential allotment of equity shares during the year.
- xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the course of our audit.
- (b) In our opinion and according to the information and explanations given to us, no report under sub-section (12) of section 143 of the Act has been filed by the auditors in Form ADT -4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanations given to us, there were no whistle blower complaints received during the year by the Company.
- xii. The Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. (a) In our opinion and based on our examination, the Company has not an internal audit system commensurate with the size and nature of its business.
- xv. According to the information and explanations given to us, in our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company and hence provisions of section 192 of the Act, 2013 are not applicable to the Company.
- xvi. (a) The Company is not required to be registered under Section 45-IA of the



Reserve Bank of India Act, 1934 and the Company has obtained the required registration.

xvii. The Company has incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. During the year, no change in Statutory auditors of the Company have taken place .

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, along with details provided in Note 28 to the Financial statements which describe the maturity analysis of assets & liabilities other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. (a) According to the information and explanations given to us and based on our examination of the records of the Company, in compliance with second proviso to sub section 5 of section 135 of the Companies Act is not applicable .

xxi . Clause 3 (xxi ) is not applicable to the company

For S.MANDAL & CO.  
Chartered Accountants  
Firm's Registration No.  
314188E



(H. C. Dey)  
Partner  
Membership No. 050190  
Place: Kolkata  
29th May, 2023



UDIN: 23050190B&YXFH937A



**ANNEXURE - 'B' TO AUDITORS' REPORT**

(Referred to in paragraph 2(h) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

**Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")**

We have audited the internal financial controls over financial reporting of MAURYA TRADING CO. LTD. as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Board of Director of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Contd.



### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that-

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For S.MANDAL & CO.  
Chartered Accountants  
Firm's Registration No. 314188E



(S. L. Mandal)  
Partner  
Membership No.: 050190

Kolkata  
29th May, 2023  
UDIN: 23050190B6YXFH9374



**MAURYA TRADING COMPANY LIMITED**  
CIN: L51433WB1984PLC038149  
Balance Sheet as at 31st March, 2023

(Rs. in 000)

Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
<b>ASSETS</b>			
<b>(1) Financial Assets</b>			
(a) Cash and Cash Equivalents	2	156	92
(b) Bank Balance other than (a) above		-	-
(c) Derivative Financial Instruments		-	-
(d) Receivables			
(I) Trade Receivables	3	97	67
(II) Other Receivables		-	-
(e) Loans	4	9,631	10,671
(f) Investments	5	4,930	5,039
(g) Other Financial Assets	6	-	-
<b>(2) Non-Financial Assets</b>			
(a) Inventories	8	40,495	40,495
(b) Current Tax Assets (Net)		-	-
(c) Deferred Tax Assets (Net)	17	-	-
(d) Property, Plant and Equipment	9	671	699
(e) Capital Work-in-Progress		-	-
(f) Other Intangible Assets		-	-
(g) Other Non-Financial Assets	7	1,677	1,678
<b>TOTAL ASSETS</b>		<b>57,658</b>	<b>58,741</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>(1) Financial Liabilities</b>			
(a) Derivative Financial Instruments		-	-
(b) Payables			
(I) Trade Payables	10	961	1,081
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(c) Debt Securities		-	-
(d) Borrowings (Other than Debt Securities)	11	40,250	40,660
(e) Subordinated Liabilities		-	-
(f) Other Financial Liabilities	12	2,753	2,738
<b>(2) Non-Financial Liabilities</b>			
(a) Provisions	13	5	6
(b) Deferred Tax Liabilities (Net)	17	6	19
(c) Other Non-Financial Liabilities	14	-	-
<b>(3) Equity</b>			
(a) Equity Share Capital	15	17,500	17,500
(b) Other Equity	16	(3,807)	(3,264)
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>57,658</b>	<b>58,741</b>

Significant Accounting Policies and Notes to Financial Statements 1 to 33  
The Notes referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.

For S. MANDAL & CO.  
Chartered Accountants  
ICAI Firm Registration No. 314188E

For and on behalf of the Board of Directors

H C DEY  
(Partner)

Membership No: - FCA : 050190

UDIN: 23050190136YXEH9374

Place : Kolkata

Dated: 29.05.2023



*Chand Ratan Modi*

Chand Ratan Modi  
Director  
DIN: 00343685

*Lipika Modi*  
Lipika Modi  
(CFO)

*Ranack Rungta*

Ranack Rungta  
Director  
DIN : 07748169

*Harsha Kejriwal*  
Harsha Kejriwal  
(Company Secretary)

**MAURYA TRADING COMPANY LIMITED**  
CIN: L51433WB1984PLC038149  
Statement of Profit and Loss for the year ended 31st March, 2023

(Rs. in 000)

	Particulars	Note No.	Year ended 31st March, 2023	Year ended 31st March, 2022
	<b>Revenue from Operations</b>			
(i)	Interest Income			
(ii)	Dividend Income		16	8
(iii)	Rental Income			
(iv)	Fees and Commission Income			
(v)	Net gain on fair value changes		-	-
(vi)	Others (sales on shares held as stock-in-trade)		-	-
(f)	<b>Total Revenue from Operations</b>		<b>16</b>	<b>8</b>
(II)	Other Income			120
(III)	<b>Total Income (I+II)</b>		<b>16</b>	<b>128</b>
	<b>Expenses</b>			
(i)	Finance Costs	19	-	-
(ii)	Purchase of Stock in Trade		-	-
(iii)	Net loss on fair value changes		-	-
(iv)	Net loss on derecognition of financial instruments under amortised cost category		-	-
(v)	Net loss on fair value changes		-	-
(vi)	Impairment on Financial Instruments (Net)		-	-
(vii)	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	18	-	-
(viii)	Employee Benefits Expenses	20	143	902
(ix)	Depreciation, Amortisation and Impairment Expense	9	28	30
(x)	Administrative and Other Expenses	21	303	150
(IV)	<b>Total Expenses (IV)</b>		<b>474</b>	<b>1,082</b>
(V)	<b>Profit before Exceptional Items &amp; Tax (III- IV)</b>		<b>(458)</b>	<b>(954)</b>
(VI)	Exceptional items		-	-
(VII)	<b>Profit Before Tax (V-VI)</b>		<b>(458)</b>	<b>(954)</b>
(VIII)	Tax Expense:			
	(a) Current Tax			-
	(b) Deferred Tax			
	(c) Income tax for earlier years			
(IX)	<b>Profit After Tax (VII-VIII)</b>		<b>(458)</b>	<b>(954)</b>
(X)	<b>Other Comprehensive Income/(Expense)</b>			
	A)(i) Items that will not be reclassified to Statement of Profit & Loss		(95)	39
	(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss		25	(10)
	B)(i) Items that will be reclassified to Statement of Profit & Loss		-	-
	(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss		-	-
	<b>Total Other Comprehensive Income/(Expense) (X)</b>		<b>(70)</b>	<b>29</b>
(XI)	<b>Total Comprehensive Income/(Expense) for the period (IX+X)</b>		<b>(529)</b>	<b>(925)</b>
(XII)	<b>Earnings per Equity share (Basic and Diluted) (in Rs) (Par Value Rs 10/- per Equity Share)</b>	22	<b>(0.26)</b>	<b>(0.55)</b>

Significant Accounting Policies and Notes to Financial Statements.

1 to 33

The Notes referred to above form an integral part of the Statement of Profit and Loss.

This is the Statement of Profit and Loss referred to in our report of even date.

For S. MANDAL & CO.  
Chartered Accountants  
ICAI Firm Registration No. 314188E

H C DEY  
(Partner)  
Membership No: - FCA : 050190

UDIN: 23050190B6YXFH9339  
Place : Kolkata  
Dated: 29.05.2023



For and on behalf of the Board of Directors

*Chand Ratan Modi*

Chand Ratan Modi  
Director  
DIN:00343685

*Lipika Modi*

Lipika Modi  
(CFO)

*Raunack Rungta*

Raunack Rungta  
Director  
DIN :07748169

*Harsha Kejriwal*

Harsha Kejriwal  
(Company Secretary)

**MAURYA TRADING COMPANY LIMITED**  
Statement of Cash Flows for the year ended 31st March, 2023

	(Rs. in 000)	
	Year ended 31st March, 2023	Year ended 31st March, 2022
<b>A. Cash Flow from Operating Activities</b>		
<b>Profit Before Tax</b>	(458)	(954)
Adjustments for :		
Net unrealised fair value (gain) / loss		
Interest on Income Tax Refund	-	-
Liabilities No Longer Required written back	-	-
Provision against Standard Assets		
Impairment on Financial Instruments	-	-
Depreciation, Amortisation and Impairment Expense	28	30
Net gain on derecognition of financial instruments under amortised cost category	-	-
<b>Operating profit before working capital changes</b>	<b>(430)</b>	<b>(924)</b>
<b>Changes in Working Capital</b>		
Adjustments for :		
(Increase) / Decrease in Trade Receivables and Others assets	(30)	(17)
(Increase) / Decrease in Loans Assets	1,040	1250
Increase / (Decrease) in Trade Payables and Others Liabilities	(120)	(415)
Increase/ (Decrease) in Other Bank Balances		
<b>Cash Generated / (used) in operations</b>	<b>460</b>	<b>(106)</b>
Direct Taxes Paid (net of refund)	1	
<b>Net Cash (Used in) / Generated from Operating Activities</b>	<b>459</b>	<b>(106)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property, Plant and Equipment, and Intangible Assets		(14)
Proceeds from Sale of Property, Plant and Equipment	-	-
(Increase) / Decrease in Investments (Other than Subsidiaries)	-	-
(Increase) / Decrease of Investments in Subsidiaries	-	-
<b>Net Cash (Used in) / Generated from Investing Activities</b>	<b>-</b>	<b>(14)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from issuance of Debt securities (including subordinated debt securities) (net)	-	-
Increase / (Decrease) in Working Capital facilities (net)		
Increase / (Decrease) in Other Borrowings (net)	(395)	110
Dividend Paid (including Corporate Dividend Tax)		
Corporate Dividend Tax Paid		-
<b>Net Cash (Used in) / Generated from Financing Activities</b>	<b>(395)</b>	<b>110</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>64</b>	<b>(10)</b>
<b>Cash &amp; Cash Equivalents at the beginning of the year</b>	<b>92</b>	<b>102</b>
<b>Cash and Cash Equivalents at the end of the year (refer Note No. 2)</b>	<b>156</b>	<b>92</b>

	(In Rs)	
	Year ended 31st March, 2023	Year ended 31st March, 2022
<b>Components of cash and cash equivalents:</b>		
<b>Cash and cash equivalents at the end of the year</b>		
(a) Cash on hand	143	85
(b) Balances with Banks - in Current Account	13	7
(c) Fixed Deposits with original maturity period less than three months		
(d) Balances in ATM		
(e) Cheques on Hand	-	-
	<b>156</b>	<b>92</b>

**Explanations:**

- The above Statement of Cash Flows has been prepared under the Indirect Method as set out in the Ind AS 7 'Statement of Cash Flows'.
- Previous year figures have been rearranged/ regrouped wherever necessary to conform to the current year's classification.

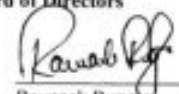
This is the Cash Flow Statement referred to in our report of even date.

For S. MANDAL & CO.  
Chartered Accountants  
ICAI Firm Registration No. 314188E

For and on behalf of the Board of Directors

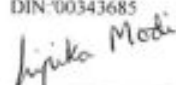






**H C DEY**  
(Partner)  
Membership No: - FCA : 050190  
UDIN: 23050190B6YXFH9374  
Place : Kolkata  
Dated: 29.05.2023

Chand Ratan Modi  
Director  
DIN: 00343685

  
Lipika Modi  
(C F O)

Raunack Rungta  
Director  
DIN : 07748169

  
Harsha Kejriwal  
(Company Secretary)



**MAURYA TRADING COMPANY LIMITED**  
Statement of Changes in Equity for the year ended 31st March, 2023

**A. Equity Share Capital**


Particulars	(In Rs. 000 )
	Amount
As at 1st April, 2021	17,500
Changes in Equity share capital during the year	-
As at 31st March, 2022	17,500
Changes in Equity share capital during the year	-
As at 31st March, 2023	17,500

**B. Other Equity**

Particulars				(In Rs. 000 )	
		General Reserve Amalgamation Reserve	Retained Earnings	Items of other comprehensive Income Equity Instruments through Other Comprehensive Income	Total
Balance as at the 1st April, 2021 (restated)	-	30,001	(32,371)	31	(2,339)
Profit for the year			(954)	29	(925)
Other Comprehensive Income (net of tax)					-
Additions during the Year					-
Transfer from retained earnings					-
Income tax adjustment for earlier years					-
<b>Balance as at 31st March, 2022</b>	-	<b>30,001</b>	<b>(33,325)</b>	<b>60</b>	<b>(3,264)</b>
Balance as at the 1st April, 2022	-	30,001	(33,325)	60	(3,264)
Profit for the year			(458)	(84)	(543)
Other Comprehensive Income (net of tax)					-
Dividend and Corporate Dividend Tax					-
Transfer from retained earnings					-
Tax for earlier years					-
<b>Balance as at 31st March, 2023</b>	-	<b>30,001</b>	<b>(33,784)</b>	<b>(24)</b>	<b>(3,807)</b>

This is the Statement of Changes in Equity referred to in our report of even date.

As per our report of even date  
For S. MANDAL & CO.  
Chartered Accountants  
ICAI Firm Registration No. 314188E

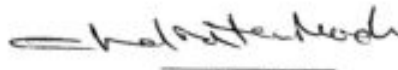
  
H.C. DEY  
Partner  
Membership No. 050190

UDIN: 23050190B6YXFH9374

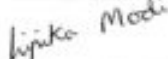
Place: Kolkata

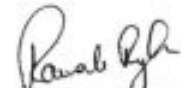
Date: 29.05.2023

For and on behalf of the Board of Directors

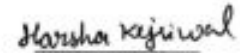


Chand Ratan Modi  
Director  
DIN: 00343685

  
Lipika Modi  
(CFO)



Raunack Rungta  
Director  
DIN: 07748169



Harsha Kejriwal  
(Company Secretary)





## Note-1 (Accounting policy)

### Notes to the financial statement for the year ended 31st March 2023

#### 1 Background information

MAURYA TRADING COMPANY LIMITED referred to as ("The Company") is a Public limited company registered with Companies Act, 1956.

The company's activities primarily comprises of investing in listed and unlisted equity shares. The Company also lends money with or without security. The shares of company are listed on the Calcutta Stock Exchange.

The standalone financial statements of the Company as on 31st March, 2023 were approved and authorised for issue by the Board of Directors

#### 2 Basis of Preparation of Financial Statements

The financial statements have been prepared on accrual basis under the historical cost convention except for certain financial instruments measured at fair value at the end of each reporting period as explained in accounting policies below.

The financial statements are presented in Indian Rupees (INR), unless otherwise indicated.

#### 3 Use of estimates

The preparation of financial statements in conformity with the recognition and measurement principles of Ind AS requires management of the Company to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, disclosures including disclosures of contingent assets and contingent liabilities as at the date of financial statements and the reported amounts of revenues and expenses during the period. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in future periods which are affected.

Key sources of estimation of uncertainty at the date of the financial statements, which may cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year, is in respect of: impairment of financial instruments, provisions and contingent liabilities.

#### 4 (i) Significant Accounting policies

##### (a) Financial Instruments

###### Classification

A Financial instrument is any contract that gives rise to a financial asset of one entity and financial liability or equity instruments of another entity.

Financial assets, other than equity, are classified into, Financial assets at fair value through other comprehensive income (FVOCI) or fair value through profit and loss account (FVTPL) or at amortised cost. Financial assets that are equity instruments are classified as FVTPL or FVOCI. Financial liabilities are classified as amortised cost category and FVTPL.

Business Model assessment and Solely payments of principal and interest (SPPI) test:

Classification and measurement of financial assets depends on the business model and results of SPPI test. The Company determines the business model at a level that reflects

- How the performance of the business model and the financial assets held within that business model are evaluated and reported to the entity's key management personnel
- The risks that affect the performance of the business model (and the financial assets held within that business model) and, in particular, the way those risks are managed
- How managers of the business are compensated (for example, whether the compensation is based on the fair value of the assets managed or on the contractual cash flows collected)
- The expected frequency, value and timing of sales are also important aspects of the Company's assessment

If cash flows after initial recognition are realised in a way that is different from the Company's original expectations, the Company does not change the classification of the remaining financial assets held in that business model, but incorporates such information when assessing newly originated or newly purchased financial assets going forward.

###### Initial recognition

The classification of financial instruments at initial recognition depends on their contractual terms and the business model for managing the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at FVTPL) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at FVTPL are recognised immediately in the Statement of profit or loss.

Financial assets and financial liabilities, with the exception of loans, debt securities and deposits are recognised on the trade date i.e. when a Company becomes a party to the contractual provisions of the instruments. Loans, debt securities and deposits are recognised when the funds are transferred to the customers account. Trade receivables are measured at the transaction price.

###### Subsequent measurement

###### Financial assets at amortised cost

Financial assets having contractual terms that give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding and that are held within a business model whose objective is to hold such assets in order to collect such contractual cash flows are classified in this category. Subsequently these are measured at amortised cost using effective interest method less any impairment losses.

###### Equity Instruments at FVOCI

These include financial assets that are equity instruments as defined in Ind AS 32 "Financial Instruments: Presentation" and are not held for trading and where the Company's management has elected to irrevocably designate the same as Equity instruments at FVOCI upon initial recognition. Subsequently, these are measured at fair value and changes therein are recognised directly in other comprehensive income, net of applicable income taxes.

Gains and losses on these equity instruments are never recycled to profit or loss.

Dividends from these equity investments are recognised in the statement of profit and loss when the right to receive the payment has been established.

###### Fair value through Profit and loss account

Financial assets are measured at FVTPL unless it is measured at amortised cost or at FVOCI on initial recognition. The transaction costs directly attributable to the acquisition of financial assets at fair value through profit or loss are immediately recognised in profit or loss.

###### Financial Liabilities and equity instruments

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**Classification as debt or equity**

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

**Equity instruments**

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

**Other Financial Liabilities**

These are measured at amortised cost using effective interest rate.

**Derecognition of Financial assets and Financial liabilities**

The Company derecognizes a financial asset only when the contractual rights to the cash flows from the asset expires or it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity.

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expires.

**Impairment of financial assets**

The Company recognizes a loss allowance for expected credit losses on a financial asset that is at amortized cost or fair value through OCI. Loss allowance in respect of financial assets is measured at an amount equal to life time expected credit losses and is calculated as the difference between their carrying amount and the present value of the expected future cash flows discounted at the original effective interest rate.

**Reclassification of Financial assets**

The company does not re-classify its financial assets subsequent to their initial recognition, apart from the exceptional circumstances when the company changes its business model for managing such financial assets. The company does not re-classify its financial liabilities.

**(b) Determination of fair value**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of a financial instrument on initial recognition is normally the transaction price (fair value of the consideration given or received). Subsequent to initial recognition, the Company determines the fair value of financial instruments that are quoted in active markets using the quoted bid prices (financial assets held) or quoted ask prices (financial liabilities held) and using valuation techniques for other instruments. Valuation techniques include discounted cash flow method and other valuation models.

**(c) Investment in subsidiaries and associates**

The company has chosen to carry the investments in associates and subsidiaries at cost less impairment, if any in the separate financial statements.

**(d) Foreign currency transactions and translation**

The financial statements of the Company are presented in Indian rupees (Rs), which is the functional currency of the Company and the presentation currency for the financial statements.

In preparing the financial statements, transactions in currencies other than the Company's functional currency are recorded at the rates of exchange prevailing on the date of the transaction. At the end of each reporting period, monetary items denominated in foreign currencies are re-translated at the rates prevailing at the end of the reporting period. Exchange differences arising on the retranslation or settlement of monetary items are included in the statement of profit and loss for the period.

**(e) Cash and cash equivalents**

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short term deposits, as defined above, as they are considered an integral part of the Company's cash management.

**(f) Property Plant and Equipment and Intangible Assets**

Property, plant and equipment and intangible assets are stated at cost of acquisition less accumulated depreciation / amortisation. Cost includes all expenses incidental to the acquisition of the Property, plant and equipment and intangible assets and any attributable cost of bringing the asset to its working condition for its intended use.

*[Handwritten signatures]*





**(g) Depreciation and amortisation of property, plant and equipment and intangible assets**

Depreciation on tangible fixed assets have been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013. Further, assets individually costing Rs 5000/- or less are fully depreciated in the year of purchase.

The residual values, useful lives and method of Depreciation of property, plant and equipment are reviewed at each financial year end. Changes in the expected useful life are accounted by changing the amortisation period or methodology, as appropriate, and treated as changes in accounting estimates.

Property plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognised in other income / expense in the statement of profit and loss in the year the asset is derecognised. The date of disposal of an item of property, plant and equipment is the date the recipient obtains control of that item in accordance with the requirements for determining when a performance obligation is satisfied in Ind AS 115.

**(h) Impairment of non - financial assets**

The carrying amounts of the Company's property, plant & equipment and intangible assets are reviewed at each reporting period to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amounts are estimated in order to determine the extent of impairment loss, if any. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. The impairment loss, if any, is recognised in the statement of profit and loss in the period in which impairment takes place.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, however subject to the increased carrying amount not exceeding the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior accounting periods. A reversal of an impairment loss is recognised immediately in profit or loss.

**(i) Employee benefits**

**Short term employee benefits**

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, performance incentives, etc., are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss for the year in which the employee renders the related service.

**(j) Accounting for provisions, contingent liabilities and contingent assets**

Provisions are recognised in the balance sheet when the Company has a present obligation (legal or constructive) as a result of a past event, which is expected to result in an outflow of resources embodying economic benefits which can be reliably estimated. Each provision is based on the best estimate of the expenditure required to settle the present obligation at the balance sheet date. Where the time value of money is material, provisions are measured on a discounted basis. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

Constructive obligation is an obligation that derives from an entity's actions where:

(a) by an established pattern of past practice, published policies or a sufficiently specific current statement, the entity has indicated to other parties that it will accept certain responsibilities, and

(b) as a result, the entity has created a valid expectation on the part of those other parties that it will discharge those responsibilities. Contingent liabilities are not recognised in the financial statements. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

**(k) Income tax**

Income tax expense comprises both current and deferred tax. Current and deferred taxes are recognised in the statement of profit and loss, except when they relate to items credited or debited either in other comprehensive income or directly in equity, in which case the tax is also recognised in other comprehensive income or directly in equity. Current income-tax is recognised at the amount expected to be paid to the tax authorities, using the tax rates and tax laws, enacted or substantially enacted as at the balance sheet date.

Taxable profit differs from net profit as reported in the Standalone statement of profit and loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

Deferred income tax assets and liabilities are recognised for temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statements and is accounted for using the balance sheet liability method.

Deferred income tax assets are recognised to the extent it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow or part of the deferred income tax asset to be utilised.

Deferred tax assets and liabilities are measured using tax rates and laws, enacted or substantially enacted as of the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognised as an income or expense in the period that includes the enactment or substantive enactment date.



**(L) Recognition of Dividend and Interest income**

Dividend income (including from FVOCI investments) is recognised when the Company's right to receive the payment is established, it is probable that the economic benefits associated with the dividend will flow to the entity and the amount of the dividend can be measured reliably. This is generally when the shareholders or Board of Directors approve the dividend.

Under Ind AS 109 interest income is recorded using the Effective Interest Rate (EIR) method for all financial instruments measured at amortised cost, debt instrument measured at FVOCI and debt instruments designated at FVTPL. The EIR is the rate that exactly discounts estimated future cash receipts through the expected life of the financial instrument or, when appropriate, a shorter period, to the net carrying amount of the financial asset.

The EIR (and therefore, the amortised cost of the asset) is calculated by taking into account any discount or premium on acquisition, fees and costs that are an integral part of the EIR.

**(M) Dividends on ordinary shares**

The Company recognises a liability to make cash or non-cash distributions to equity holders of the parent when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

Non-cash distributions are measured at the fair value of the assets to be distributed with fair value remeasurement recognised directly in equity. Upon distribution of non-cash assets, any difference between the carrying amount of the liability and the carrying amount of the assets distributed is recognised in the statement of profit and loss.

**(N) Segment reporting**

The Company is primarily engaged in the business of financing and there is no separate reportable segment.

Pursuant to Ind AS 108 - Operating Segments, no segment disclosure has been made in these financial statements, as the Company has only one geographical segment and no other separate reportable business segment.

**(O) Onerous contracts**

Provisions for onerous contracts are recognised when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Company recognises any impairment loss on the assets associated with that contract.

**(P) Finance costs**

Finance costs represents Interest expense recognised by applying the Effective Interest Rate (EIR) to the gross carrying amount of financial liabilities other than financial liabilities classified as FVTPL.

The EIR in case of a financial liability is computed

a. As the rate that exactly discounts estimated future cash payments through the expected life of the financial liability to the gross carrying amount of the amortised cost of a financial liability.

b. By considering all the contractual terms of the financial instrument in estimating the cash flows.

c. Including all fees paid between parties to the contract that are an integral part of the effective interest rate, transaction costs, and all other premiums or discounts.

Any subsequent changes in the estimation of the future cash flows is recognised in interest income with the corresponding adjustment to the carrying amount of the assets.

Interest expense includes issue costs that are initially recognised as part of the carrying value of the financial liability and amortised over the expected life using the effective interest method. These include fees and commissions payable to advisers and other expenses such as external legal costs, rating fee etc, provided these are incremental costs that are directly related to the issue of a financial liability.

**(Q) All other income and expenses**

All other income and expense are recognised in the period they occur.

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**MAURYA TRADING COMPANY LIMITED**  
**Notes to the Financial Statements for the year ended 31st March, 2023**

**2. Cash and Cash Equivalents**

(Rs. In 000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Cash on hand	143	85
Balances with Banks - in Current Account	13	7
Cheques on Hand	-	-
<b>Total</b>	<b>156</b>	<b>92</b>

**3. Receivables**

(Rs. In 000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Trade Receivables	97	67
Others	-	-
<b>Total</b>	<b>97</b>	<b>67</b>

*Chhok R. B.*



**MAURYA TRADING COMPANY LIMITED**  
Notes to the Financial Statements for the year ended 31st March, 2023

**4. Loans**

(Rs. In 000)

Particulars	As at 31st March, 2023					As at 31st March, 2022					Total	
	Amortised cost	At Fair Value				Amortised cost	At Fair Value					
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss	Subtotal		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss	Subtotal		
<b>Loans</b>												
<b>(A)</b>												
(i) Term Loans												
(ii) Other Loans: Intercorporate Deposit Letter of Credit	9,631	-	-	-	-	10,671	-	-	-	-	-	10,671
<b>Total (A) Gross</b>	<b>9,631</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,631</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,671</b>
Less: Impairment loss allowance												
<b>Total (A) Net</b>	<b>9,631</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,631</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,671</b>
<b>(B)</b>												
(i) Secured by tangible assets / cash flows*												
(ii) Secured by intangible assets												
(iii) Covered by Bank / Government Guarantees												
(iv) Unsecured												
<b>Total (B) Gross</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Less: Impairment loss allowance												
<b>Total (B) Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(C) (i) Loans in India</b>												
(i) Public Sector	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Others	9,631	-	-	-	-	9,631	-	-	-	-	-	10,671
<b>Total (C) Gross</b>	<b>9,631</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,631</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,671</b>
Less: Impairment loss allowance												
<b>Total (C) (i) Net</b>	<b>9,631</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,631</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,671</b>
<b>(C) (ii) Loans outside India</b>												
Less: Impairment loss allowance												
<b>Total (C) (ii) Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total (C) (i) and C (ii)</b>	<b>9,631</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,631</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,671</b>

\* Secured by underlying assets and in certain cases are additionally secured by immovable properties and / or pledge of equity shares of the borrowers by way of collateral security. Exposures which are secured by the contractual amount outstanding on loan assets that were written off during the reporting period and are still subject to enforcement activity is Rs. Nil (Previous year: Rs. Nil).  
iv. The change in Expected Credit Loss Allowance of the portfolio was driven by an change in the size of the portfolio, change in the composition of the portfolio and movements between

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5. Investments

MAURYA TRADING COMPANY LIMITED  
Notes to the Financial Statements for the year ended 31st March, 2023

(Rs. in 000)

Particulars	As at 31st March, 2023					As at 31st March, 2022						
	Amortised cost	At Fair Value		Subtotal	Others*	Total	Amortised cost	At Fair Value		Subtotal	Others	Total
		Through other comprehensive income	Through profit or loss					Designated at fair value through profit or loss	Through other comprehensive income			
<b>Investments</b>												
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-	-	-	-	-
Equity instruments	4,930	-	-	4,930	-	4,930	-	-	5,039	-	5,039	
Associates	-	-	-	-	-	-	-	-	-	-	-	
In Units of Trusts and Schemes of Venture Funds	-	-	-	-	-	-	-	-	-	-	-	
Others (Overhead Investment)	-	-	-	-	-	-	-	-	-	-	-	
<b>Total - Gross A</b>	-	4,930	-	4,930	-	4,930	-	5,039	5,039	-	5,039	
(i) Investments outside India	-	-	-	-	-	-	-	-	-	-	-	
(ii) Investments in India	-	4,930	-	4,930	-	4,930	-	5,039	5,039	-	5,039	
<b>Total - B</b>	-	4,930	-	4,930	-	4,930	-	5,039	5,039	-	5,039	
Less: Impairment loss allowance (C)	-	-	-	-	-	-	-	-	-	-	-	
<b>Total - Net D = (A)-(C)</b>	-	4,930	-	4,930	-	4,930	-	5,039	5,039	-	5,039	

*Chaudhary* *R.P.*



**MAURYA TRADING COMPANY LIMITED.**  
Notes forming part of the financial statements as at 31st March, 2023

						(Figures in Rs. 000)	
Sl. No	Particulars		31st March,2023		31st March,2022		
1	<u>In Equity Instruments (quoted)</u>						
	Tata steel Ltd		79	8	79	117	
			<b>79</b>	<b>8</b>	<b>79</b>	<b>117</b>	
2	<u>Other Investments</u>						
	<u>In Unquoted Equity Instruments (fully paid up)</u>	<u>Face Value</u>	<u>No. of Shares</u>	<u>Amount</u>	<u>No. of Shares</u>	<u>Amount</u>	
	Blue Bell Commotrade Pvt Ltd	10	1,800	18	1,800	18	
	Blue Bell Tie Up Pvt Ltd	10	1,800	18	1,800	18	
	Crossroad Vincom Pvt Ltd	10	1,800	18	1,800	18	
	Escort Dealmark Pvt Ltd	10	1,800	18	1,800	18	
	Escort Tie Up Pvt Ltd	10	1,800	18	1,800	18	
	Escort Tracom Pvt Ltd	10	1,800	18	1,800	18	
	Escort Vinimay Pvt Ltd	10	1,800	18	1,800	18	
	Fastener Commosales Pvt Ltd	10	1,800	18	1,800	18	
	Fastener Commotrade Pvt Ltd	10	1,800	18	1,800	18	
	Fastener Tracom Pvt Ltd	10	1,800	18	1,800	18	
	Fastener Vanija Pvt Ltd	10	1,800	18	1,800	18	
	Fastener Vintrade Pvt Ltd	10	1,800	18	1,800	18	
	Jasper Commotrade Pvt Ltd	10	1,800	18	1,800	18	
	Jasper Tracom Pvt Ltd	10	1,800	18	1,800	18	
	Jasper Tradelink Pvt Ltd	10	1,800	18	1,800	18	
	Jasper Vinimay Pvt Ltd	10	1,800	18	1,800	18	
	Lifelong Vanija Pvt Ltd	10	1,800	18	1,800	18	
	Lifelong Vinimay Pvt Ltd	10	1,800	18	1,800	18	
	Lifelong Vincom Pvt Ltd	10	1,800	18	1,800	18	
	Original Agencies Pvt Ltd	10	1,800	18	1,800	18	
	Original Dealtrade Pvt Ltd	10	1,800	18	1,800	18	
	Original Barter Pvt Ltd	10	1,800	18	1,800	18	
	Original Dealsales Pvt Ltd	10	1,800	18	1,800	18	
	Original Tracom Pvt Ltd	10	1,800	18	1,800	18	
	Olay Vintrade Pvt Ltd	10	1,800	18	1,800	18	
	Primary Dealtrade Pvt Ltd	10	1,800	18	1,800	18	
	Primary Tie Up Pvt Ltd	10	1,800	18	1,800	18	
	Rocky Dealcomm Pvt Ltd	10	1,800	18	1,800	18	
	Sonata Barter Pvt Ltd	10	1,800	18	1,800	18	
	Starmark Commosales Pvt Ltd	10	1,800	18	1,800	18	
	Stephen Commosales Pvt Ltd	10	1,800	18	1,800	18	
	Stephen Commotrade Pvt Ltd	10	1,800	18	1,800	18	
	Stephen Suppliers Pvt Ltd	10	1,800	18	1,800	18	
	Stephen Vinimay Pvt Ltd	10	1,800	18	1,800	18	
	Stephen Tie Up Pvt Ltd	10	1,800	18	1,800	18	
	Glaze Tie Up Pvt Ltd	10	1,600	16	1,600	16	
	Glaze Tracom Pvt Ltd	10	1,600	16	1,600	16	
	Neptune Vintrade Pvt Ltd	10	1,600	16	1,600	16	
	Rangoli Commotrade Pvt Ltd	10	1,600	16	1,600	16	
	Transways Traders Pvt Ltd	10	1,600	16	1,600	16	
	Transways Vanija Pvt Ltd	10	1,600	16	1,600	16	
	Limelight Commosales Pvt Ltd	10	1,600	16	1,600	16	
	Jwanjyoti Tie Up Pvt Ltd	10	1,600	16	1,600	16	
	Superior Barter Pvt Ltd	10	1,600	16	1,600	16	
	Superior Dealtrade Pvt Ltd	10	1,600	16	1,600	16	
	Superior Vincom Pvt Ltd	10	1,600	16	1,600	16	
	Theme Barter Pvt Ltd	10	1,600	16	1,600	16	
	Wizard Vanija Pvt Ltd	10	1,600	16	1,600	16	
	Pushkar Dealtrade Pvt Ltd	10	1,600	16	1,600	16	
	Dharwarsha Tie Up Pvt Ltd	10	1,600	16	1,600	16	
	Dayanidhi Vintrade Pvt Ltd	10	1,600	16	1,600	16	
	Sukhjit Barter Pvt Ltd	10	1,600	16	1,600	16	
	Crossway Commotrade Pvt Ltd	10	1,600	16	1,600	16	

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**MAURYA TRADING COMPANY LIMITED,**  
Notes forming part of the financial statements as at 31st March, 2023

		(Figures in Rs. 000)				
Sl. No	Particulars		31st March,2023		31st March,2022	
	Aravali Tradecom Pvt Ltd	10	1,600	16	1,600	16
	Comfort Commoddeal Pvt Ltd	10	1,600	16	1,600	16
	Fort Tradelinks Pvt Ltd	10	1,600	16	1,600	16
	Impression Vanijya Pvt Ltd	10	1,600	16	1,600	16
	Indraloke Tracom Pvt Ltd	10	1,600	16	1,600	16
	Purple Vintrade Pvt Ltd	10	1,600	16	1,600	16
	Vision Dealtrade Pvt Ltd	10	1,600	16	1,600	16
	Vista Commosales Pvt Ltd	10	1,600	16	1,600	16
	Bonanzo Tradecom Pvt Ltd	10	1,600	16	1,600	16
	Crossroad Agencies Pvt Ltd	10	1,600	16	1,600	16
	Blue Star Sales Agencies Pvt Ltd	10	1,600	16	1,600	16
	Gateway Vintrade Pvt Ltd	10	1,600	16	1,600	16
	Matrix Dealtrade Pvt Ltd	10	1,600	16	1,600	16
	Newedge Commotrade Pvt Ltd	10	1,600	16	1,600	16
	Nutech Commoddeal Pvt Ltd	10	1,600	16	1,600	16
	Silverson Tradecom Pvt Ltd	10	1,600	16	1,600	16
	Sunmart Barter Pvt Ltd	10	1,600	16	1,600	16
	Winsher Tracom Pvt Ltd	10	1,600	16	1,600	16
	Booster Vanijya Pvt Ltd	10	1,600	16	1,600	16
	Evermew Tradecom Pvt Ltd	10	1,600	16	1,600	16
	Glitter Commoddeal Pvt Ltd	10	1,600	16	1,600	16
	Happy Tradecom Pvt Ltd	10	1,600	16	1,600	16
	Majority Suppliers Pvt Ltd	10	1,600	16	1,600	16
	Seaside Dealcom Pvt Ltd	10	1,600	16	1,600	16
	Suryakanchan Sales Pvt Ltd	10	1,600	16	1,600	16
	Wizard Vinimay Pvt Ltd	10	1,600	16	1,600	16
	Falcon Vintrade Pvt Ltd	10	1,600	16	1,600	16
	Glaze Vanijya Pvt Ltd	10	1,600	16	1,600	16
	Marina Dealtrade Pvt Ltd	10	1,600	16	1,600	16
	Regal Dealtrade Pvt Ltd	10	1,600	16	1,600	16
	Rover Commoddeal Pvt Ltd	10	1,600	16	1,600	16
	Sonata Tradelink Pvt Ltd	10	1,600	16	1,600	16
	Sunbright Barter Pvt Ltd	10	1,600	16	1,600	16
	Bavison Tradelink Pvt Ltd	10	1,600	16	1,600	16
	Dreamland Vincom Pvt Ltd	10	1,600	16	1,600	16
	Sukhsagar Tradelink Pvt Ltd	10	1,600	16	1,600	16
	Reward Vintrade Pvt Ltd	10	1,600	16	1,600	16
	Samarpan Distributors Pvt Ltd	10	1,600	16	1,600	16
	Superior Commotrade Pvt Ltd	10	1,600	16	1,600	16
	Theme Tie Up Pvt Ltd	10	1,600	16	1,600	16
	Wise Barter Pvt Ltd	10	1,600	16	1,600	16
	Glaze Commoddeal Pvt Ltd	10	1,600	16	1,600	16
	Topaz Vincom Pvt Ltd	10	1,600	16	1,600	16
	Advent Dealers Pvt Ltd	10	1,600	16	1,600	16
	Agrim Vanijya Pvt Ltd	10	1,600	16	1,600	16
	Alankar Barter Pvt Ltd	10	1,600	16	1,600	16
	Ambition Dealtrade Pvt Ltd	10	1,600	16	1,600	16
	Cindrella Vanijya Pvt Ltd	10	1,600	16	1,600	16
	Fairplan Vanijya Pvt Ltd	10	1,600	16	1,600	16
	Fourfold Vintrade Pvt Ltd	10	1,600	16	1,600	16
	Future Commosales Pvt Ltd	10	1,600	16	1,600	16
	Grace Tradecom Pvt Ltd	10	1,600	16	1,600	16
	Indraloke Vincom Pvt Ltd	10	1,600	16	1,600	16
	Liberal Dealtrade Pvt Ltd	10	1,600	16	1,600	16
	Cindrella Vincom Pvt Ltd	10	1,600	16	1,600	16
	Citizen Vintrade Pvt Ltd	10	1,600	16	1,600	16
	Sunmart Vanijya Pvt Ltd	10	1,600	16	1,600	16
	Touchpoint Traders Pvt Ltd	10	1,600	16	1,600	16
	Golden Valley Dealers Pvt Ltd	10	1,600	16	1,600	16
	Zenstar Tracom Pvt Ltd	10	1,600	16	1,600	16
	Trend Tie Up Pvt Ltd	10	1,600	16	1,600	16
	Wellman Agents Pvt Ltd	10	1,600	16	1,600	16

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**MAURYA TRADING COMPANY LIMITED,**  
Notes forming part of the financial statements as at 31st March, 2023

		(Figures in Rs. 000)				
Sl. No	Particulars		31st March,2023		31st March,2022	
	Zenstar Dealtrade Pvt Ltd	10	1,600	16	1,600	16
	Zenstar Tie Up Pvt Ltd	10	1,600	16	1,600	16
	Zenstar Tradelinks Pvt Ltd	10	1,600	16	1,600	16
	Zenstar Vinimay Pvt Ltd	10	1,600	16	1,600	16
	Zigma Dealers Pvt Ltd	10	1,600	16	1,600	16
	Touchstone Agents Pvt Ltd	10	1,600	16	1,600	16
	Fairland Vinimay Pvt Ltd	10	1,600	16	1,600	16
	Linkpoint Dealers Pvt Ltd	10	1,600	16	1,600	16
	Paradise Commoddeal Pvt Ltd	10	1,600	16	1,600	16
	Prantik Tracom Pvt Ltd	10	1,600	16	1,600	16
	Prantik Vanijya Pvt Ltd	10	1,600	16	1,600	16
	Premium Commosales Pvt Ltd	10	1,600	16	1,600	16
	Primerose Barter Pvt Ltd	10	1,600	16	1,600	16
	Quantum Vincom Pvt Ltd	10	1,600	16	1,600	16
	Ratnakar Tradecom Pvt Ltd	10	1,600	16	1,600	16
	Rocky Agents Pvt Ltd	10	1,600	16	1,600	16
	Sapphire Commoddeal Pvt Ltd	10	1,600	16	1,600	16
	Seaview Dealtrade Pvt Ltd	10	1,600	16	1,600	16
	Stylish Dealtrade Pvt Ltd	10	1,600	16	1,600	16
	Nandlal Barter Pvt Ltd	10	1,600	16	1,600	16
	Popstar Tradelink Pvt Ltd	10	1,600	16	1,600	16
	Rasraj Tracom Pvt Ltd	10	1,600	16	1,600	16
	Rasraj Vincom Pvt Ltd	10	1,600	16	1,600	16
	Risewell Merchants Pvt Ltd	10	1,600	16	1,600	16
	Acyumen Tracom Pvt Ltd	10	1,600	16	1,600	16
	Carnation Tie Up Pvt Ltd	10	1,600	16	1,600	16
	Jograj Vinimay Pvt Ltd	10	1,600	16	1,600	16
	Oliver Agency Pvt Ltd	10	1,600	16	1,600	16
	Silverson Tie Up Pvt Ltd	10	1,600	16	1,600	16
	Seaside Tracom Pvt Ltd	10	1,600	16	1,600	16
	Raghav Barter Pvt Ltd	10	1,600	16	1,600	16
	Sukhjit Vintrade Pvt Ltd	10	1,600	16	1,600	16
	Deccan Traders Private Limited	10	2,50,000	2,500	2,50,000	2,500
			4,92,200	4,922	4,92,200	4,922
	<b>Total</b>		<b>4,92,279</b>	<b>4,930</b>	<b>4,92,279</b>	<b>5,039</b>

Sl. No	Particulars	Book Value	Market Value	Book Value	Market Value
	Aggregate Value of Quoted Equity Shares	30	8	30	117
	Aggregate Value of Unquoted Equity Shares	4,922	4,922	4,922	4,922



**MAURYA TRADING COMPANY LIMITED.**

Notes to the Financial Statement for the year ended 31st March, 2023

**6. Other Financial Assets**

(Rs. In 000)

Particulars	As at 31st March 2023	As at 31st March 2022
Interest accrued but not due	-	-
Income accrued but not due	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**7. Other Non-Financial Assets**

(Rs. In 000)

Particulars	As at 31st March 2023	As at 31st March 2022
Balances with Government Authorities *	77	78
Assets acquired in satisfaction of debt	-	-
Other Receivables	1,600	1,600
Prepaid expenses	-	-
<b>Total</b>	<b>1,677</b>	<b>1,678</b>

\* represents balance lying with Revenue Authorities

**8. Inventories**

(Rs. In 000)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Stock - in - Trade	40,495	40,495
<b>Total</b>	<b>40,495</b>	<b>40,495</b>

*Edwards Rdf*



9. Property, Plant and Equipment

MAURYA TRADING COMPANY LIMITED  
Notes to the Financial Statements for the year ended 31st March, 2023

(In Rs. 000)

Particulars	Gross Carrying Amount				Depreciation/ Amortisation and Impairment				Net Carrying Amount	
	As at 1st April, 2022	Additions	Disposals and other adjustments	As at 31st March, 2023	As at 1st April, 2022	Depreciation/ amortisation Charge	Impairment Charge	Disposals and other adjustments		As at 31st March, 2023
Assets for Own use										
Flat	1,519	-	-	1,519	836	28	-	-	865	655
Furniture & Office Equipments	318	-	-	318	302	-	-	-	302	16
<b>Total</b>	<b>1,838</b>	<b>-</b>	<b>-</b>	<b>1,838</b>	<b>1,139</b>	<b>28</b>	<b>-</b>	<b>-</b>	<b>1,167</b>	<b>671</b>

Particulars	Gross Carrying Amount				Depreciation/ Amortisation and Impairment				Net Carrying Amount	
	As at 1st April, 2021	Additions	Disposals and other adjustments	As at 31st March, 2022	As at 1st April, 2021	Depreciation/ amortisation Charge	Impairment Charge	Disposals and other adjustments		As at 31st March, 2022
Assets for Own use										
Flat	1,519	-	-	1,519	806	30	-	-	836	683
Furniture & Office Equipments	318	-	-	318	302	-	-	-	302	16
<b>Total</b>	<b>1,838</b>	<b>-</b>	<b>-</b>	<b>1,838</b>	<b>1,108</b>	<b>30</b>	<b>-</b>	<b>-</b>	<b>1,138</b>	<b>699</b>

*Choudhary*

*Choudhary*



**MAURYA TRADING COMPANY LIMITED.**

Notes to the Financial Statement for the year ended 31st March, 2023

Note : 10 Trade Payables

Trade Payables ageing  
schedule: As at 31st  
March, 2023

(Rs. In 000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					
(ii) Others	102	157	639	63	961
(iii) Disputed dues- MSME					
(iv) Disputed dues - Others					

Trade Payables ageing  
schedule: As at 31st  
March 2022

(Rs. In 000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					
(ii) Others	202	720	159		1,081
(iii) Disputed dues- MSME					
(iv) Disputed dues - Others					

Note : 11 Long Term Borrowings

(Rs. In 000)

Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	Unsecured	40,250	40,660
		40,250	40,660

*Handwritten signatures*



**MAURYA TRADING COMPANY LIMITED.**

Notes to the Financial Statement for the year ended 31st March, 2023

**12. Other Financial Liabilities**

(Rs. In 000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Interest Accrued but not due on Borrowings	-	-
Interest Accrued and due on Borrowings	2,753	2,738
Interest Accrued but not due on Others	-	-
Unpaid Dividends	-	-
Unpaid Matured Deposits and Interest Accrued thereon	-	-
Unpaid Matured Debentures and Interest Accrued thereon	-	-
Security Deposits & Retentions	-	-
Payable to Employees	-	-
Commission Payable to Directors	-	-
Liability for Operating Expenses	-	-
Financial Guarantee Liability	-	-
<b>Total</b>	<b>2,753</b>	<b>2,738</b>

**13. Provisions**

(Rs. In 000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Provision for employee benefits	-	-
Provision for Taxation	-	1
Provision for Unavailed Leave	-	-
Others	5	5
<b>Total</b>	<b>5</b>	<b>6</b>

**14. Other Non-financial liabilities**

(Rs. In 000)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Sundry liabilities (Interest Capitalisation) Account	-	-
Statutory Liabilities*	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

\* Represents TDS deducted and payable.

*Chhok R.R.*





**MAURYA TRADING COMPANY LIMITED**  
**3 Notes to the Financial Statements for the year ended 31st March, 2023**

**15. Equity Share Capital**

(Rs. In 000)

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	No. of Shares	Rs	No. of Shares	Rs
<b>Authorised</b> Equity Shares, Rs 10/- par value per share	17,60,000	17,600	17,60,000	17,600
		<b>17,600</b>		<b>17,600</b>
<b>Issued and subscribed</b> Equity Shares, Rs 10/- par value per share	17,50,028	17,500	17,50,028	17,500
<b>Fully Paid-up</b> Equity Shares, Rs 10/- par value per share	17,50,028	17,500	17,50,028	17,500
		<b>17,500</b>		<b>17,500</b>

**15.1 Reconciliation of the Number of Equity Shares outstanding**

The reconciliation of the number of equity shares outstanding and the corresponding amount thereof, as at the Balance Sheet date

Equity Shares	As at 31st March, 2023		As at 31st March, 2022	
	No. of Shares	Rs	No. of Shares	Rs
At the beginning of the year	17,50,028	17,500	17,50,028	17,500
Add: Issued during the year				
At the end of the year	17,50,028	17,500	17,50,028	17,500

**15.2 Rights, preferences and restrictions in respect of each class of shares**

The Company's authorised capital consists of classes of shares, referred to as Equity Shares and Rs 10/- each. Each holder of equity shares is entitled to one vote per share.

The Company declares and pays dividend in Indian rupees. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by

**15.3 Shares allotted as fully paid-up without payment being received in cash/by way of bonus shares (during 5 years)**

The Company has not issued any shares without payment being received in cash/ by way of bonus shares since 2014-15.

**15.4 Details of Shareholders holding more than 5% of the equity shares each, are set out below:**

Name of the shareholders	As at 31st March, 2023		As at 31st March, 2022	
	No. of Shares	% of Shareholding	No. of Shares	% of Shareholding
North Eastern Publishing & Advertising Co. Ltd.	2,47,148	14.1	2,47,148	14.1
Rukmini Properties Private Limited	2,53,900	14.5	2,53,900	14.5
Jonnete Properties Pvt. Ltd.	1,19,180	6.8	1,19,180	6.8
Chemo Traders Pvt Ltd	1,11,030	6.3	1,11,030	6.3
Gulmohur Trading Pvt Ltd	1,09,000	6.2	1,09,000	6.2
<b>Total</b>	<b>8,40,258</b>	<b>48.0</b>	<b>8,40,258</b>	<b>48.0</b>

*Chand R.B.*



**MAURYA TRADING COMPANY LIMITED**  
Notes to the Financial Statements for the year ended 31st March, 2023

**16. Other Equity**

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>General Reserve</b>		
<b>Amalgamation Reserve</b>		
Opening balance	30,001	30,001
Closing balance	<b>30,001</b>	<b>30,001</b>
<b>Equity Instruments through Other Comprehensive Income</b>		
Opening balance	60	31
Add: Additions during the year	(84)	29
Less: Transfer to retained earnings (net of tax)		-
Closing balance	<b>(24)</b>	<b>60</b>
<b>Retained Earnings</b>		
Opening balance	(33,325)	(32,371)
Add: Profit for the year	(458)	(954)
Add: Other Comprehensive Income (net of tax)		-
Add: Income Tax adjustment for Earlier years		-
Add: MAT Credit Entitlement of earlier years		-
<b>Add/ Less: Appropriations</b>		
Transferred to Special Reserve		-
Transferred to Bond/Debenture Redemption Reserve (net)		-
Transferred to Income Tax Special Reserve		-
Interim dividend [amount XXX per share (Previous year XXX)]		-
Equity dividend [amount XXX per share (Previous year XXX)]		-
Corporate dividend tax		-
<b>Total appropriations</b>		-
Closing balance	<b>(33,784)</b>	<b>(33,325)</b>
<b>Total</b>	<b>(3,807)</b>	<b>(3,264)</b>

**(i) General Reserve:**

This reserve include amount transferred from net profit as per provisions of erstwhile Companies Act, 1956 and Reserves created on Amalgamation.

**(ii) Equity Instruments through Other Comprehensive Income:**

This Reserve represents the cumulative gains (net of losses) arising on the changes in Fair Value of Equity Instruments measured at Fair Value through Other Comprehensive Income, net of amounts reclassified, if any, to Retained Earnings when those instruments are disposed off.

**(iii) Retained Earnings:**

This reserve represents the cumulative profits of the Company. This can be utilised in accordance with the provisions of the Companies Act, 2013.

*Edwards R. P.*



**MAURYA TRADING COMPANY LIMITED**  
Notes to the Financial Statements for the year ended 31st March, 2023

**17. Deferred Tax Assets / (Deferred Tax Liability) (Net)**

(In Rs. 000)

Particulars	As at 1st April, 2022	Recognised/ (reversed) in Statement of Profit & Loss	Recognised/ (reversed) in Other Comprehensive Income	As at 31st March, 2023
Financial Assets and Liabilities at FVOCI	(19)		25	6
Unrealised gain on Investment carried at Fair Value	-	-	-	-
Carried Forward of Losses & Unabsorbed Depreciation	-	-	-	-
Property, Plant and Equipment and Intangible Assets	-	-	-	-
Other Timing Differences	-	-	-	-
<b>Net Deferred Tax Assets/(Liabilities)</b>	<b>(19)</b>	<b>-</b>	<b>25</b>	<b>6</b>

(In Rs. 000)

Particulars	As at 1st April, 2021	Recognised/ (reversed) in Statement of Profit & Loss	Recognised/ (reversed) in Other Comprehensive Income	As at 31st March, 2022
Financial Assets and Liabilities at FVTPL			-	-
Financial Assets and Liabilities at FVOCI	2		(21)	(19)
Financial Assets and Liabilities at FVOCI	-		-	-
Unrealised gain on Investment carried at Fair Value			-	-
Property, Plant and Equipment and Intangible Assets			-	-
Other Timing Differences			-	-
<b>Net Deferred Tax Assets/(Liabilities)</b>	<b>2</b>	<b>-</b>	<b>(21)</b>	<b>(19)</b>

**18. Change in Inventories of Stock-in-Trade**

Particulars	As at 31st March 2023	As at 31st March 2022
Opening Stock	40,495	40,495
Closing Stock	40,495	40,495
Total	-	-

*Chand*      *R.P.*



**MAURYA TRADING COMPANY LIMITED**  
Notes to the Financial Statements for the year ended March 31, 2023

**19. Finance Costs**

Particulars	(In Rs. 000)			
	2022-23		2021-22	
	On Financial liabilities measured at fair value through profit or loss	On Financial liabilities measured at Amortised Cost	On Financial liabilities measured at fair value through profit or loss	On Financial liabilities measured at Amortised Cost
Interest on deposits	-	-	-	-
Interest on borrowings	-	-	-	-
Interest on debt securities	-	-	-	-
Interest on subordinated liabilities	-	-	-	-
Other interest expense	-	-	-	-
<b>Total</b>	-	-	-	-

**20. Employee Benefits Expenses**

Particulars	(In Rs. 000)	
	2022-23	2021-22
Salaries and wages	143	902
Contribution to provident and other funds	-	-
Staff welfare expenses	-	-
Others (to be specified)	-	-
<b>Total</b>	143	902

**21. Administrative and Other Expenses**

Particulars	(In Rs. 000)	
	2022-23	2021-22
Listing Fees	70	25
Professional Fee	45	3
Custodial Fees	40	-
Miscellaneous Expenses	103	82
Director's Fees, Allowances and Expenses	-	-
Auditor's Fees and Expenses (Refer to Note -21.1)	45	40
Legal Charges	-	-
Insurance	-	-
Corporate Social Responsibility Expenses	-	-
Travelling & Conveyance	-	-
Other Expenditure (Provision against standard assets)	-	-
<b>Total</b>	303	150

**21.1 Payments to the Auditor**

Particulars	(Rs. In 000)	
	2022-23	2021-22
As Auditor - Statutory Audit & Limited Reviews	30	25
For Other Services (Certification etc.)	15	15
For Reimbursement of Expenses	-	-
<b>Total</b>	45	40

**22. Earnings Per Share (EPS) - The numerators and denominators used to calculate Basic and Diluted EPS**

		(Rs. In 000)	
		2022-23	2021-22
<b>Profit after Tax attributable to the Equity Shareholders (Rs)</b>	<b>(A)</b>	(458)	(954)
Basic and Diluted			
(a) Number of Equity Shares at the beginning of the year		17,50,028	17,50,028
(b) Number of Equity Shares issued during the year		-	-
(c) Number of Equity Shares at the end of the year		17,50,028	17,50,028
(d) Weighted average number of Equity Shares outstanding during the year	<b>(B)</b>	17,50,028	17,50,028
(e) Nominal Value of each Equity Share (Rs)		10	10
<b>Basic and Diluted Earnings per Share (Rs)</b>	<b>(A/B)</b>	(0.00)	(0.00)

*Chanda Rf*



**MAURYA TRADING COMPANY LIMITED**  
Notes to the Financial Statements for the year ended March 31, 2023

**23. Capital Management**

The Company's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The Company has adequate cash and cash equivalents. The company monitors its capital by a careful scrutiny of the cash and cash equivalents, and a regular assessment of any debt requirements. In the absence of any debt, the maintenance of debt equity ratio etc. may not be of any relevance to the Company.

**24. Events after Reporting date**

There have been no events after the reporting date that require disclosure in these financial statements.

25. Previous year's figures have been regrouped/reclassified, wherever necessary, to correspond with current year's classification / disclosure.

**26. Disclosures on financial instruments**

**(a) Accounting classification and fair values**

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities if the carrying amount is a reasonable approximation of fair value.

Particulars	(In Rs)								
	As at 31 March 2023								
	Amortised cost	At Fair Value		Total carrying value	Total fair value	Fair Value			
Through other comprehensive income		Through profit or loss	Level 1			Level 2	Level 3	Total	
<b>Financial Assets</b>									
Cash and Cash Equivalents	156	-	-	156	156	-	-	-	-
Bank Balance other than Cash and Cash Equivalents	-	-	-	-	-	-	-	-	-
Loans	9,631	-	-	9,631	9,631	-	-	-	-
Investments	-	4,930	-	4,930	4,930	4,930	-	-	4,930
- Equity Shares	97	-	-	97	97	-	-	-	-
Trade Receivables	-	-	-	-	-	-	-	-	-
Other Financial Assets	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>9,885</b>	<b>4,930</b>	<b>-</b>	<b>14,815</b>	<b>14,815</b>	<b>4,930</b>	<b>-</b>	<b>-</b>	<b>4,930</b>
<b>Financial Liabilities</b>									
Trade Payables	961	-	-	961	961	-	-	-	-
Borrowings	40,250	-	-	40,250	40,250	-	-	-	-
Other Financial Liabilities	2,753	-	-	2,753	2,753	-	-	-	-
<b>Total</b>	<b>43,964</b>	<b>-</b>	<b>-</b>	<b>43,964</b>	<b>43,964</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Particulars	(In Rs)								
	As at 31 March 2022								
	Amortised cost	At Fair Value		Total carrying value	Total fair value	Fair Value			
Through other comprehensive income		Through profit or loss	Level 1			Level 2	Level 3	Total	
<b>Financial Assets</b>									
Cash and Cash Equivalents	91.85	-	-	92	92	-	-	-	-
Bank Balance other than Cash and Cash Equivalents	-	-	-	-	-	-	-	-	-
Loans	10,671	-	-	10,671	10,671	-	-	-	-
Investments	-	5,039	-	5,039	5,039	5,039	-	-	5,039
- Equity Instruments	67	-	-	67	67	-	-	-	-
Trade Receivables	-	-	-	-	-	-	-	-	-
Other Financial Assets	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>10,839</b>	<b>5,039</b>	<b>-</b>	<b>15,869</b>	<b>15,869</b>	<b>5,039</b>	<b>-</b>	<b>-</b>	<b>5,039</b>
<b>Financial Liabilities</b>									
Trade Payables	1,081	-	-	1,081	1,081	-	-	-	-
Borrowings	40,660	-	-	40,660	40,660	-	-	-	-
Other Financial Liabilities	2,738	-	-	2,738	2,738	-	-	-	-
<b>Total</b>	<b>44,479</b>	<b>-</b>	<b>-</b>	<b>44,479</b>	<b>44,479</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**(b) Measurement of fair values**

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Level 1 to Level 3, as described below:

Level I: quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level II: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level III: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

(i) The management assessed that fair value of cash and cash equivalents, other bank balance and other financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

(ii) Financial assets and liabilities are stated at carrying value which is approximately equal to their fair value.

(iii) The fair values of the equity investment which are quoted, are derived from quoted market prices in active markets. The investments measured at fair value and falling under fair value hierarchy Level 3 are valued on the basis of valuation reports provided by external valuers with the exception of certain investments, where cost has been considered as an appropriate estimate of fair value because of a wide range of possible fair value measurements and cost represents the best estimate of fair values within that range.

The Company has not entered into any derivative financial contracts during the current and previous financial years.

*Chudh*      *Rf*



**(c) Financial risk management**

The Company has exposure to the following risks arising from financial instruments:

- Credit risk
- Liquidity risk; and
- Market risk

The Company has a risk management framework which not only covers the market risks but also other risks associated with the financial assets and liabilities such as interest rate risks and credit risks.

The risk management framework is approved by the Board of Directors. The risk management framework aims to:

- (i) create a stable business planning environment by reducing the impact of interest rate fluctuations on the Company's business plan;
- (ii) achieve greater predictability to earnings by determining the financial value of the expected earnings in advance.

**Credit Risk:**

Credit risk is the risk of financial loss to the company if a counter-party fails to meet its contractual obligations.

**Cash and cash equivalents**

The company holds cash and cash equivalents of Rs. 156200.00 at 31 March 2023 ( 31 March 2022: Rs. 91853.00 ). The credit worthiness of such banks and financial institutions is evaluated by the management on an ongoing basis and is considered to be good.

**Liquidity Risk:**

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risk to the Company's reputation.

The table below analyses the Company's financial liabilities into relevant maturity groupings based on their contractual maturities for:  
- all non derivative financial liabilities

	Non Derivative financial liabilities	
	As at 31st March, 2023	As at 31st March, 2022
Carrying value	2,753	2,738
Contractual cashflows:		
- Less than one year		
- Between one to five years	2,753	2,738
- More than five years		

**Market risk:**

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from adverse changes in market rates and prices (such as equity price, interest rates etc.) or in the price of market risk-sensitive instruments as a result of such adverse changes in market rates and prices. The Company is exposed to market risk primarily related to the market value of its investments.

**Exposure to interest rate risk :**

Since the Company does not have any financial assets or financial liabilities bearing floating interest rates, any change in interest rates at the reporting date would not have any significant impact on the financial statements of the Company.

**Currency risk:**

**(a) Exposure**

The Company is exposed to equity price risk arising from investments held by the Company and classified in the balance sheet either as fair value through OCI.

To manage its price risk arising from investment in equity securities, the Company diversifies its portfolio.

The majority of the Company's equity investments are listed on the Metropolitan Stock Exchange (MSE) in India.

**27. Maturity analysis of Assets and Liabilities :**

Particulars	As at 31st March, 2023			As at 31st March, 2022		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
<b>ASSETS</b>						
<b>Financial Assets</b>						
Cash and Cash Equivalents	156.20	-	156.20	91.85	-	91.85
Bank Balance other than above	-	-	-	-	-	-
Loans	-	9,631.11	9,631.11	-	10,671.11	10,671.11
Investments	-	4,930.26	4,930.26	-	5,039.11	5,039.11
Trade Receivables	97.38	-	97.38	66.65	-	66.65
<b>Non-Financial Assets</b>						
Other Non-Financial Assets	-	1,676.96	1,676.96	-	1,677.84	1,677.84
<b>TOTAL ASSETS</b>	<b>254</b>	<b>16,238</b>	<b>16,492</b>	<b>159</b>	<b>17,388</b>	<b>17,547</b>
<b>LIABILITIES</b>						
<b>Financial Liabilities</b>						
Other Financial Liabilities	-	2,753	2,753.41	-	2,738	2,738.41
<b>Non-Financial Liabilities</b>						
Trade Payables	961	-	960.93	1,081	-	1,081.00
Borrowings (Other than Debt Securities)	-	40,250	40,250.00	-	40,660	40,660.00
Other Non-Financial Liabilities	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>961</b>	<b>43,003</b>	<b>43,964</b>	<b>1,081</b>	<b>43,398</b>	<b>44,479</b>

**28. TITLE DEEDS OF IMMOVABLE PROPERTIES NOT HELD IN THE NAME OF THE COMPANY**

The Company does not possess any immovable property whose title deeds are not held in the name of the company during the financial year ended March 31, 2023 and March 31, 2022.

**29. DETAILS OF BENAMI PROPERTY HELD**

No proceeding have been initiated or pending against the company for holding any benami property under the Benami Transaction (prohibition) Act, 1988 (45 of 1988) and rules made thereunder in the financial year ended March 31, 2023 and March 31, 2022.

30. The Company has not been declared as a willful defaulter by any bank or financial institution or other lender in the financial years ended March 31, 2023 and March 31, 2022.

**31. Relationship with struck off companies :** The Company does not have any relationship with struck off companies.

**32. Registration of charges or satisfaction with Registrar of Companies**

There were no registration of charges or satisfaction with Registrar of Companies.



**MAURYA TRADING COMPANY LIMITED**  
Notes to the Financial Statements for the year ended 31st March, 2023

33) List of Related Parties and Relationship

<u>Name of the Related Party</u>	<u>Relationship</u>
North Eastern Publishing & Adv.Co Ltd	ENTERPRISES WITH COMMON DIRECTORSHIP
Purbanchal Prestressed Ltd	
Kamini Finance & Inv.Co Ltd	
Sangrahalaya Timber & Crafts Ltd	
Chemo Traders Pvt Ltd	
Hotahoti Wood Products Ltd	
Visisth Chay Vyapar Ltd	
Deccan Traders Pvt Ltd	INTEREST OF RELATIVES

For **S. MANDAL & CO.**

Chartered Accountants

ICAI Firm Registration No. 314188E



**H.C.DEY**

Partner

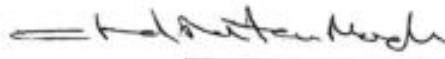
Membership No. 050190

UDIN: 23050100B6YXFH9374

Place: Kolkata

Date: 29.05.2023

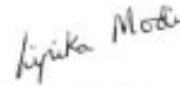
For and on behalf of the Board of Directors



Chand Ratan Modi

Director

DIN:00343685



Lipika Modi

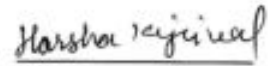
(CFO)



Raunack Rungta

Director

DIN :07748169



Harsha Kejriwal

(Company Secretary)

