

MAURYA TRADING COMPANY LIMITED

REPORT OF THE DIRECTORS TO THE MEMBERS.,

Your Directors have pleasure in submitting their 27th Annual Report together with Audited Statements of Account of the company for the year ended 31st March, 2012.

1. FINANCIAL RESULTS

	<u>AMOUNT</u> Rs.
Profit / (Loss) for the year	(274,780)
Less: Provision for taxation	
Current Tax	-
Taxation for earlier years	2,142
Profit after Tax	<u>(276,922)</u>
Balance (Debit) brought forward from earlier year	195,431
Balance (Debit) carried to Balance Sheet	<u>(81,491)</u>

2. DIVIDEND

Your Directors regret that in view of loss during the year they are unable to recommend declaration of any dividend.

3. DIRECTORS

Mr. Champa Lal Pareek retires by rotation at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment.

4. DIRECTOR'S RESPONSIBILITY STATEMENT.

The Directors confirm

- a) that in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same.
- b) that they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period.
- c) that they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of the Companies Act, 1956, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) that they have prepared the annual accounts on a going concern basis.

5. AUDITOR'S REPORT

The Auditors Report on the Accounts is self-explanatory and require no comments.

6. DISCLOSURES

- 1) There was no material/significant transaction with the directors or the Management, their subsidiaries or relatives etc. that has any potential conflict with interests of the company at large.
- 2) There was no significant instances of non-compliance on any matter in respect of which penalties was imposed by the Stock Exchange or SEBI or any other statutory authority during the last three years.

7. PERSONNEL

None of the employee has received a salary of Rs 60 lacs per annum or Rs 5 lacs per month or more during the financial year 2011-2012.


8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO.

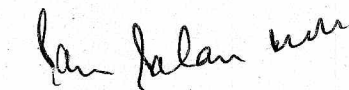
Particulars required to be furnished by the Companies (Disclosures of particulars in the Report of the Board of Directors) Rules 1988, under the heads are not applicable to the company.

9. AUDITORS

M/s S. Mandal & Co, Chartered Accountants, retire at the conclusion of the forthcoming Annual General Meeting and being eligible, offers themselves for re- appointment..

On behalf of the Board

1. 

2. 

DIRECTORS

Place: Kolkata

Date: 29th May, 2012

AUDITORS' REPORT

TO THE MEMBERS OF
MAURYA TRADING COMPANY LIMITED

1. We have audited the attached Balance Sheet of MAURYA TRADING COMPANY LIMITED as at 31st March, 2012 and the Profit & Loss Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the management of the company. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956, we set out in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examinations of those books;
 - c) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
 - d) In our opinion, these financial statements have been prepared in compliance with the applicable Accounting Standards referred to in Section 211(3c) of the Act.
 - e) On the basis of the representation received from directors as at 31st March, 2012 and taken on records by the Board of Directors, we report that none of the director is disqualified as on 31st March, 2012 from being appointed as a director in terms of section 274(1)(g) of the Companies Act, 1956.



AUDITORS' REPORT

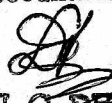
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f) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet and Profit and Loss Account together with the Notes thereon and attached thereto, give a true and fair view in conformity with the accounting principles generally accepted in India.

- (i) in the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2012 and
- (ii) In the case of the Profit and Loss Account, of the loss for the year ended on that date.

Dated: May 29, 2012

For S. MANDAL & CO.
(Chartered Accountants)


(H. C. DEY)
Partner.



M. No: 050190

ANNEXURE REFERRED TO IN PARAGRAPH 3 OF THE AUDITORS REPORT TO THE MEMBERS OF MAURYA TRADING COMPANY LIMITED ON THE STATEMENTS OF ACCOUNT AS AT AND FOR THE YEAR ENDED MARCH 31, 2012.

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) Fixed assets have been physically verified by the management during the year and as informed to us, no material discrepancies were found on such verification.
- (c) There was no substantial disposal of fixed assets during the year.
- (ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year.
- (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- (iii) (a) The company has granted loans to one company covered in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs 2,68,743/- and the year end balance of loans given to such party was Rs. 2,68,743/-.
- (b) The rate of interest and other terms and conditions of loans given by the company are prima facie not prejudicial to the interests of the company.
- (c) According to information and explanation given to us, the payment of the principal amount and interest thereon are regular.
- (iv) The Company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act 1956.
- (v) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods & services. During the course of our audit, no major weakness has been noticed in the internal controls in respect of these areas.
- (vi) (a) According to the information and explanation given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 have been so entered.
- (b) In our opinion and according to the information / explanations given to us, there have been no transactions exceeding the value of Rs 5 lacs during the year in pursuance of contracts or agreements, which are required to be entered in the Register maintained under section 301 of the Act.
- (vii) The Company has not accepted any deposits from the public.
- (viii) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- (ix) The maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956 are not applicable to the Company.



- (x) There are no undisputed statutory dues.
- (xi) The accumulated losses of the Company have not exceeded fifty percent of the net worth as on 31st March, 2012. Although, the company has incurred cash loss during the current year and in the immediately preceding financial year.
- (xii) Based on our audit procedures and as per the information and explanations given by the management, the company has no dues to any financial institutions nor has it issued any debentures.
- (xiii) According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiv) In our opinion, the Company is not a chit fund or a nidhi/ mutual benefit fund/society. Therefore the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (xv) In respect of dealing in shares, securities, debentures and other investments, in our opinion and according to the information and explanations given to us, proper records have been maintained of the transactions and contracts and timely entries have been made therein. Also, the shares, securities, debentures and other investments have been generally held by the Company in its own name subject, however, to pledging them as security for securing the loans raised against shares / securities.
- (xvi) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Bank or Financial Institutions
- (xvii) The Company has not taken any term loan from any Bank or Financial Institution. Therefore the provision of clause 4(xvi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xviii) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, the company has not raised funds on short term basis which have been used for long term investment.
- (xix) The company has not made any preferential allotment of shares to parties or companies covered in the register maintained under section 301 of the Companies Act 1956,
- (xx) The company has not issued any debentures. Therefore, the provisions of clause 4(xix) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xxi) The company has not raised any money through a public issue during the year.
- (xxii) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

Dated: May 29, 2012

For S. MANDAL & CO.
(Chartered Accountants)




(H. C. DEY)
Partner.

M. No: 050190

S.MANDAL & CO.
CHARTERED ACCOUNTANTS

29D, SEVEN TANKS LANE,
DUM DUM JN.
KOLKATA – 700 030
Phone : 2556-6768
2546 - 3269
Fax : (033) 2546 - 3269
E-Mail : s_mondal_co@yahoo.co.in

The Board of Directors,
MAURYA TRADING COMPANY LIMITED
5 Gorky Terrace,
2nd Floor
Kolkata - 700017


Auditors Report as specified in Paragraph 2 of N B F C Auditors Report (Reserve Bank) Directions, 2008.

1. We have audited the Balance Sheet of MAURYA TRADING COMPANY LIMITED as at 31st March, 2012 and the Profit and Loss Account for the year ended on that date and would like to give our Report as specified in Paragraph 2 of N B F C Auditors Report (Reserve Bank) Directions 2008 as under :-
2. The Company is a Registered Non Banking Finance Company under section 45 – IA of the Reserve Bank of India Act, 1934 and a certificate of Registration was duly obtained from R B I.
3. The Company has not accepted any Public Deposit in pursuance of a resolution passed by its Board of Directors for Non acceptance of Public Deposits.
4. The Company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it.

Dated: May 29, 2012



For S. MANDAL & CO.
(Chartered Accountants)


(H. C. DEY)
Partner.

M. No: 050190

MAURYA TRADING COMPANY LIMITED				
BALANCE SHEET AS AT 31ST MARCH, 2012				
(Figures in Rs.)				
Sl. No.	Particulars	Note No.	As at 31st March, 2012	As at 31st March, 2011
I.	EQUITY AND LIABILITIES			
(1)	<u>Shareholder's Funds</u>			
	(a) Share Capital	2.7	17,500,280	17,500,280
	(b) Reserves and Surplus	2.8	29,919,629	30,196,551
(2)	<u>Non-Current Liabilities</u>			
	Long Term Provisions	2.9	1,500	1,500
(3)	<u>Current Liabilities</u>			
	(a) Trade Payables	2.10	23,183	25,268
	(b) Other Current Liabilities	2.11	129,000	2,325,000
	(c) Short Term Provisions	2.12	-	177,907
	Total Equity & Liabilities		47,573,593	50,226,507
II.	ASSETS			
(1)	<u>Non-Current Assets</u>			
	(a) Fixed Assets			
	Tangible Assets	2.13	1,262,644	1,322,371
	(b) Non-Current Investments	2.14	2,750,000	2,750,000
	(c) Long Term Loans and Advances	2.15	673,683	599,909
(2)	<u>Current Assets</u>			
	(a) Inventories	2.16	40,660,719	42,683,515
	(c) Cash and Bank Balances	2.17	282,179	265,008
	(d) Short - Term loans and advances	2.18	1,944,367	2,605,704
	Total Assets		47,573,593	50,226,507

Significant accounting Policies and Notes on Accounts.

1 & 2

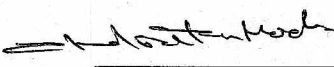
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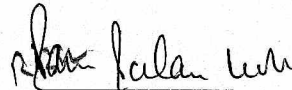
For S. MANDAL & CO.
(Chartered Accountants)


(H. C. DEY)
Partner.

Dated: May 29, 2012

For and on behalf of the Board of Directors


Director


Director



MAURYA TRADING COMPANY LIMITED

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2012

(Figures in Rs.)

Sl. No.	Particulars	Note No.	For the year ended 31st March, 2012	For the year ended 31st March, 2011
(1)	Revenue from operations	2.19	2,457,125	492,500
(2)	Other Income	2.20	-	14,608
(3)	Total Revenue (1+2)		2,457,125	507,108
(4)	<u>Expenses:</u>			
	Purchases of Stock in Trade		400,000	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.21	2,022,796	400,000
	Employee Benefit Expense	2.22	160,000	84,000
	Depreciation		76,227	79,529
	Other Expenses	2.23	72,883	55,943
	Provisions	2.24	-	1,500
	Total Expenses		2,731,905	620,972
(5)	Profit before exceptional and extraordinary items and tax (3 - 4)		(274,780)	(113,863)
(6)	Exceptional Items		-	-
(7)	Profit before extraordinary items and tax (5 - 6)		(274,780)	(113,863)
(8)	Extraordinary Items		-	-
(9)	Profit before tax (7 - 8)		(274,780)	(113,863)
(10)	<u>Tax expense:</u>			
	(1) Current tax		-	-
	(2) Taxation for earlier years		2,142	593
(11)	Profit from operations (9 - 10)		(276,922)	(114,456)
(12)	Earning per equity share:			
	(1) Basic		(0.16)	(0.07)
	(2) Diluted		(0.16)	(0.07)

Significant accounting Policies and Notes on Accounts.

1 & 2

As per our report of even date

For and on behalf of the Board of Directors

For S. MANDAL & CO.
(Chartered Accountants)

(Signature)
(H. C. DEY)
Partner,

Dated: May 29, 2012



(Signature)
Director

(Signature)
Director


MAURYA TRADING COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31ST MARCH '2012

Particulars	For the year ended 31 March, 2012		For the year ended 31 March, 2011	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(274,780)		(113,863)
<u>Adjustments for:</u>				
Provision against Standard Assets		-		1,500
Depreciation		76,227		79,529
Operating profit / (loss) before working capital changes		(198,553)		(32,834)
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	2,022,796		400,000	
Short Term Loans & Advances	661,337		-	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	(2,085)		(974,020)	
Other current liabilities	(2,196,000)		-	
Provisions	(177,907)	308,141	(130,709)	(704,729)
Net Cash from Operating activities		109,587		(737,563)
Income Tax	-		-	
Taxation for earlier years	2,142	2,142	593	593
Net Cash from/(used in) operating activities activities (A)		107,445		(738,156)
B. Cash Flow from Investment activities				
Purchase of Investment		-		(2,750,000)
Fixed Assets		(16,500)		-
Net Cash (used in) Investing activities (B)		(16,500)		(2,750,000)
C. Net Cash from financing activities				
(Increase)/decrease in Long Term Loans & Advances given		(73,774)		3,525,588
Net Cash (used in) financing activities (C)		(73,774)		3,525,588
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		17,171		37,432
Cash and cash equivalents at the beginning of the year		265,008		227,577
Cash and cash equivalents at the end of the year		282,179		265,008

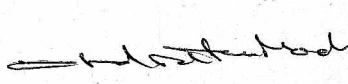
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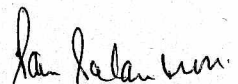
For S. MANDAL & CO.
(Chartered Accountants)


(H. C. DEY)
Partner.

Dated: May 29, 2012

For and on behalf of the Board of Directors


Director


Director



MAURYA TRADING COMPANY LIMITED

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2012

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

- a) The financial statements have been prepared under the historical cost convention on the basis of a going concern in accordance with the generally accepted accounting principles as adopted consistently by the company and in accordance with the provisions of the Companies Act, 1956.
- b) The company generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

1.2 Inventories

Stock-in-trade are valued as follows:-

- a) Unquoted shares : At cost
- b) Quoted shares : At cost or market value whichever is lower

1.3 Investments

Investments are valued at cost. All the investments are considered to be of long term by the management and decline in market value, if any, is of temporary nature. Bonus/ demerged shares are valued at nil cost.

1.4 RBI Prudential Norms

The Company has complied with the RBI Prudential Norms relating to Income Recognition, Accounting Standard and Asset classification and provisioning for bad and doubtful debts as applicable to it.

2 NOTES ON ACCOUNTS

- 2.1 There is no contingent liability at the end of the accounting year.
- 2.2 The Company has not accepted any Public Deposit during the year in pursuance of a resolution passed by the Board of Directors of the Company.
- 2.3 Previous year's figures have been regrouped and reclassified, wherever necessary.
- 2.4 In terms of Notification No. DNBS.222/ CGM(US)-2011 and DNBS.223/ CGM(US)-2011 both dated January 17, 2011 issued by the Department of Non-Banking Supervision, the Company has made a provision on Standard Assets at 0.25% of the amount outstanding as at the end of the financial year.

2.5 Purchases of Stock in trade

Particulars	Units	Quantity	Value (Rs.)
Unquoted Equity Shares	No.	40,000	400,000
		(-)	(-)

Note: Figures in bracket relates to the previous year



MAURYA TRADING COMPANY LIMITED

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2012

Notes on Accounts cond...

2.6 Related party transactions

a) Details of related parties:		
Description of relationship	Names of Related Parties	
Enterprise over which Key managerial personnel are able to exercise significant control	N.K. Concrete Creation Private Limited	
b) Details of related party transactions during the year ended 31 March, 2012 and balances outstanding as at 31 March '12:		
Particulars	During the year ended 31st March, 2012	During the year ended 31st March, 2011
Loans and Advances Given	250,000	-
Loans and Advances Recovered	-	100,000
Interest Charged (Gross)	12,984	7,841
Interest Received	-	21,777
Balances outstanding at the end of the year		
Particulars	As at 31st March, 2012	As at 31st March, 2011
Loans and Advances Given	268,743	7,057



MAURYA TRADING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2012

Note : 2.7 Share Capital

(Figures in Rs.)

Sl.	Particulars	As at	As at
1	<u>Authorized Capital</u> 1760000 Equity Shares of Rs. 10/- each.	17,600,000	17,600,000
		17,600,000	17,600,000
2	<u>Issued, Subscribed & Paid Up Capital</u> 1750028 Equity Shares of Rs. 10/- each.	17,500,280	17,500,280
	Total	17,500,280	17,500,280

Reconciliation of the number of shares outstanding

Sl. No.	Particulars	As at 31st March, 2012	As at 31st March, 2011
1	Number of shares at the beginning	1,750,028	1,750,028
	Add: Shares issued during the year	-	-
	Number of shares at the closing	1,750,028	1,750,028

Details of shares held by each shareholder holding more than 5% shares

Sl. No.	Particulars	As at 31st March, 2012		As at 31st March, 2011	
		Total No. Of shares	Holding (%)	Total No. Of shares	Holding (%)
1	Kamini Finance And Investment Co. Ltd.	148,200	8.468	148,200	8.468
2	North Eastern Publishing & Advertising Co. Ltd.	247,148	14.123	247,148	14.123
3	Purbanchal Prestressed Ltd.	175,500	10.028	175,500	10.028
4	Jonnete Properties Pvt. Ltd.	119,180	6.810	119,180	6.810
	Total	690,028	39.429	690,028	39.429

Note : 2.8 Reserves & Surplus

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2012	As at 31st March, 2011
1	Amalgamation Reseve	30,001,120	30,001,120
2	<u>Surplus / (Deficit) in Statement of Profit and Loss</u>		
	Profit / (Loss) brought forward from previous year	195,431	309,888
	Add: Profit / (Loss) for the year	(276,922)	(114,456)
	Closing Balance	(81,491)	195,431
	Total	29,919,629	30,196,551



MAURYA TRADING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2012

Note:2.9 Long Term Provisions

Sl. No.	Particulars	As at 31st March, 2012	As at 31st March, 2011
1	Contingent Provisions Against Standard Assets	1,500	1,500
		1,500	1,500

Note : 2.10 Trade Payables

Sl. No.	Particulars	As at 31st March, 2012	As at 31st March, 2011
1	Trade Payables for Services	23,183	25,268
	Total	23,183	25,268

Note : 2.11 Other Current Liabilities

Sl. No.	Particulars	As at 31st March, 2012	As at 31st March, 2011
1	Other Liabilities*	129,000	2,325,000
	Total	129,000	2,325,000

Note : 2.12 Short Term Provisions

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2012	As at 31st March, 2011
1	Provisions Income Tax	-	177,907
	Total	-	177,907

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MAURYA TRADING COMPANY LIMITED.
Notes forming part of the financial statements as at 31st March, 2012

Note : 2.13 Fixed Assets

Particulars	GROSS BLOCK				NET BLOCK			
	As on 31.03.2011	Addition during the year	Deduction during the year	As on 31.03.2012	As on 1.4.2011	Upto 31.03.2012	As at 31.3.2011	As at 31.03.2012
Tangible Assets								
1. Furniture & Office Equipments	301,761	16,500	-	318,261	131,955	150,554	169,806	167,707
2. Flat	1,519,437	-	-	1,519,437	366,872	424,500	1,152,565	1,094,937
Total (Current Year) :-	1,821,198	16,500	-	1,837,698	498,828	575,054	1,322,371	1,262,644
Previous Year :-	1,821,198	-	-	1,821,198	419,299	79,529	498,828	1,322,371

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For S. MANDAL & CO.
(Chartered Accountants)

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(H. C. BEI)
Partner,

M. No: 050197



MAURYA TRADING COMPANY LIMITED

Notes forming part of the financial statements as at 31st March, 2012

(Figures in Rs.)

Note : 2.14 Non-Current Investments

Sl. No	Particulars	As at 31st March, 2012			As at 31st March, 2011	
		Face Value	No. of Shares	Amount	No. of Shares	Amount
	<u>In Unquoted Equity Instruments (fully paid up)</u>					
	Blue Bell Commosales Pvt Ltd	10	5000	50,000	5000	50,000
	Blue Bell Commotrade Pvt Ltd	10	5000	50,000	5000	50,000
	Blue Bell Tie Up Pvt Ltd	10	5000	50,000	5000	50,000
	Blue Bell Tracom Pvt Ltd	10	5000	50,000	5000	50,000
	Crossroad Vincom Pvt Ltd	10	5000	50,000	5000	50,000
	Escort Dealmark Pvt Ltd	10	5000	50,000	5000	50,000
	Escort Dealtrade Pvt Ltd	10	5000	50,000	5000	50,000
	Escort Tie Up Pvt Ltd	10	5000	50,000	5000	50,000
	Escort Tracom Pvt Ltd	10	5000	50,000	5000	50,000
	Escort Vinimay Pvt Ltd	10	5000	50,000	5000	50,000
	Fastener Commosales Pvt Ltd	10	5000	50,000	5000	50,000
	Fastener Commotrade Pvt Ltd	10	5000	50,000	5000	50,000
	Fastener Tracom Pvt Ltd	10	5000	50,000	5000	50,000
	Fastener Vanijya Pvt Ltd	10	5000	50,000	5000	50,000
	Fastener Vintrade Pvt Ltd	10	5000	50,000	5000	50,000
	Jasper Commotrade Pvt Ltd	10	5000	50,000	5000	50,000
	Jasper Tracom Pvt Ltd	10	5000	50,000	5000	50,000
	Jasper Tradelink Pvt Ltd	10	5000	50,000	5000	50,000
	Jasper Vinimay Pvt Ltd	10	5000	50,000	5000	50,000
	Jasper Vanijya Pvt Ltd	10	5000	50,000	5000	50,000
	Lifeling Vankuya Pvt Ltd	10	5000	50,000	5000	50,000
	Lifelong Vinimay Pvt Ltd	10	5000	50,000	5000	50,000
	Lifelong Commosales Pvt Ltd	10	5000	50,000	5000	50,000
	Lifelong Tie Up Pvt Ltd	10	5000	50,000	5000	50,000
	Lifelong Vincom Pvt Ltd	10	5000	50,000	5000	50,000
	Original Agencies Pvt Ltd	10	5000	50,000	5000	50,000
	Original Dealtrade Pvt Ltd	10	5000	50,000	5000	50,000
	Original Barter Pvt Ltd	10	5000	50,000	5000	50,000
	Original Dealsales Pvt Ltd	10	5000	50,000	5000	50,000
	Original Tracom Pvt Ltd	10	5000	50,000	5000	50,000
	Olay Agents Pvt Ltd	10	5000	50,000	5000	50,000
	Olay Vanijya Pvt Ltd	10	5000	50,000	5000	50,000
	Olay Dealcom Pvt Ltd	10	5000	50,000	5000	50,000
	Olay Barter Pvt Ltd	10	5000	50,000	5000	50,000
	Olay Vintrade Pvt Ltd	10	5000	50,000	5000	50,000
	Pluto Barter Pvt Ltd	10	5000	50,000	5000	50,000
	Primary Dealtrade Pvt Ltd	10	5000	50,000	5000	50,000
	Primary Tie Up Pvt Ltd	10	5000	50,000	5000	50,000
	Rocky Dealcomm Pvt Ltd	10	5000	50,000	5000	50,000
	Sonata Barter Pvt Ltd	10	5000	50,000	5000	50,000
	Starmark Commodeal Pvt Ltd	10	5000	50,000	5000	50,000
	Starmark Commosales Pvt Ltd	10	5000	50,000	5000	50,000
	Starmark Barter Pvt Ltd	10	5000	50,000	5000	50,000
	Starmark Vanijya Pvt Ltd	10	5000	50,000	5000	50,000
	Stephen Commosales Pvt Ltd	10	5000	50,000	5000	50,000
	Stephen Commotrade Pvt Ltd	10	5000	50,000	5000	50,000
	bal c/f		230,000	2,300,000	230,000	2,300,000

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MAURYA TRADING COMPANY LIMITED

Notes forming part of the financial statements as at 31st March, 2012

Note : 2.14 Non-Current Investments contd..

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2012		As at 31st March, 2011		
		Face Value	No. of Shares	Amount	No. of Shares	Amount
	bal b/f		230,000	2,300,000	230,000	2,300,000
	Stephen Suppliers Pvt Ltd	10	5,000	50,000	5,000	50,000
	Stephen Vinimay Pvt Ltd	10	5,000	50,000	5,000	50,000
	Stephen Tie Up Pvt Ltd	10	5,000	50,000	5,000	50,000
	Sukhjot Commosales Pvt Ltd	10	5,000	50,000	5,000	50,000
	Greatful Distributors (P) Ltd	10	5,000	50,000	5,000	50,000
	Matarani Suppliers (P) Ltd	10	5,000	50,000	5,000	50,000
	Rose Valley Commosales (P) Ltd	10	5,000	50,000	5,000	50,000
	Simplicity Dealcomm (P) Ltd	10	5,000	50,000	5,000	50,000
	Vedik Vincomm (P) Ltd	10	5,000	50,000	5,000	50,000
	Total		275,000	2,750,000	275,000	2,750,000

Sl. No	Particulars	Book Value	Market Value	Book Value	Market Value
	Aggregate Value of Unquoted Equity Shares	2,750,000	-	2,750,000	-

Note : 2.15 Long Term Loans and Advances

(Figures in Rs.)

(Unsecured & Considered Good)

Sl. No	Particulars	As at 31st March, 2012	As at 31st March, 2011
(a)	Loans and Advances to Related Party	268,743	-
(b)	Loans and Advances to Others	404,940	599,909
	Total	673,683	599,909

Note : 2.16 Inventories

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2012	As at 31st March, 2011
1	Stock - in - Trade	40,660,719	42,683,515
	Total	40,660,719	42,683,515

Note : 2.17 Cash & Bank Balances

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2012	As at 31st March, 2011
	<u>Cash & Cash Equivalents</u>		
1	Cash-on-Hand	5,047	39,975
2	Cheque-on-Hand	239,845	-
3	Balance with Banks	37,287	225,033
	Total	282,179	265,008

Note : 2.18 Short Terms Loans and Advances

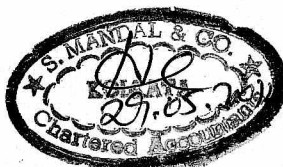
(Figures in Rs.)

(Unsecured & Considered Good)

Sl. No	Particulars	As at 31st March, 2012	As at 31st March, 2011
1	<u>Loans & Advances to Others</u>		
	(a) Tax Deducted at Source	104,126	173,774
	(b) Income Tax Paid	-	220,933
	(c) Share Application Money	1,600,000	1,600,000
	(d) Others*	240,241	610,997
	Total	1,944,367	2,605,704

* Includes Interest Receivable and Advance to Others.

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MAURYA TRADING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2012

Note : 2.19 Revenue from Operations

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2012	For the year ended 31st Mar '2011
1	Interest	368,381	87,712
2	<u>Other Financial Services</u>		
	Sale of Shares	5,774,080	400,000
	Dividend Income	3,132	4,788
	Profit/(Loss) on Future Trading	(3,688,468)	-
	Total	2,457,125	492,500

Note : 2.20 Other Income

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2012	For the year ended 31st Mar '2011
1	Interest on Income Tax Refund	-	14,608
	Total	-	14,608

Note : 2.21 Change in Inventories of Stock-in-Trade

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2012	For the year ended 31st Mar '2011
1	Opening Stock	42,683,515	43,083,515
2	Closing Stock	40,660,719	42,683,515
	Total	2,022,796	400,000

Note : 2.22 Employee Benefit Expenses

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2012	For the year ended 31st Mar '2011
1	Salaries & Allowances	160,000	84,000
	Total	160,000	84,000

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MAURYA TRADING COMPANY LIMITED

Notes forming part of the financial statements as at 31st March, 2012

Note : 2.23 Other Expenses

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2012	For the year ended 31st Mar '2011
1	Miscellaneous Expenditure	72,883	55,943
	Total	72,883	55,943

Payments to the auditors comprises

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2012	For the year ended 31st Mar '2011
1	For Statutory Audit	6,618	6,618
	Total	6,618	6,618

Note : 2.24 Provisions

(Figures in Rs.)

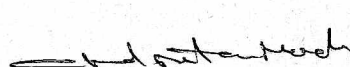

Sl. No.	Particulars	For the year ended 31st Mar '2012	For the year ended 31st Mar '2011
1	Provisions Against Standard Assets	-	1,500
	Total	-	1,500

As per our report of even date

For S. MANDAL & CO.
(Chartered Accountants)

For and on behalf of the Board of Directors


(H. C. DEY)
Partner,

 
Director Director

Dated: May 29, 2012

