

## MAURYA TRADING COMPANY LIMITED

### REPORT OF THE DIRECTORS TO THE MEMBERS.,

Your Directors have pleasure in submitting their 29<sup>th</sup> Annual Report together with Audited Statements of Account of the company for the year ended 31<sup>st</sup> March, 2014.

#### 1. FINANCIAL RESULTS

	<u>AMOUNT</u> Rs.
Profit / (Loss) for the year	(675,821)
Less: Provision for taxation	
Current Tax	-
Profit after Tax	<u>(675,821)</u>
Balance (Debit) brought forward from earlier year	<u>(773,272)</u>
Balance (Debit) carried to Balance Sheet	<u>(1,449,093)</u>

#### 2. DIVIDEND

Your Directors regret that in view of carry forward losses and loss during the year they are unable to recommend declaration of any dividend.

#### 3. DIRECTORS

Mr. RamChand Ratan Modi retires by rotation at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment.

#### 4. DIRECTOR'S RESPONSIBILITY STATEMENT.

The Directors confirm

- a) that in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same.
- b) that they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period.
- c) that they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of the Companies Act, 1956, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) that they have prepared the annual accounts on a going concern basis.

## 5. AUDITOR'S REPORT

The Auditors Report on the Accounts is self-explanatory and require no comments.

## 6. DISCLOSURES

- 1) There was no material/significant transaction with the directors or the Management, their subsidiaries or relatives etc. that has any potential conflict with interests of the company at large.
- 2) There was no significant instances of non-compliance on any matter in respect of which penalties was imposed by the Stock Exchange or SEBI or any other statutory authority during the last three years.

## 7. PERSONNEL

None of the employee has received a salary of Rs 60 lacs per annum or Rs 5 lacs per month or more during the financial year 2013-14.

## 8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO.

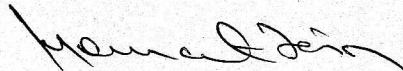
Particulars required to be furnished by the Companies (Disclosures of particulars in the Report of the Board of Directors) Rules 1988, under the heads are not applicable to the company.

## 9. AUDITORS

M/s U.K. Rathi & Co, Chartered Accountants, retire at the conclusion of the forthcoming Annual General Meeting and being eligible, offers themselves for re- appointment..

On behalf of the Board

1. 

2. 

Place: Kolkata

Date: 29<sup>th</sup> May, 2014

**DIRECTORS**

**INDEPENDENT AUDITOR'S REPORT**

**To the Members of  
Maurya Trading Company Limited**

**REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of " Maurya Trading Company Limited " which comprise the Balance Sheet as at 31 March 2014 and the statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

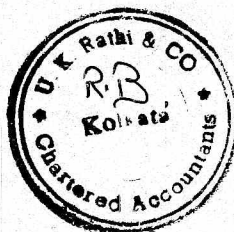
Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31 March 2014 ; and
- (ii) In the case of the Profit and Loss Statement, of the loss for the year ended on that date ;
- (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- 1) As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- 2) As required by section 227(3) of the Act, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet and Statement of Profit and Loss and Cash Flow dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the Balance Sheet and Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.
  - e) On the basis of written representations received from the directors as on 31 March 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

**For U.K.Rathi & Co**

Chartered Accountants

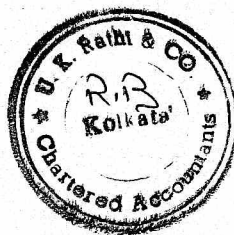
*R. Bansal*

**Rahul Bansal**

(Partner)

Membership No. 068619

FRM Regn No. 326128E



Place: Kolkata

Dated: May 29, 2014.

ANNEXURE REFERRED TO IN PARAGRAPH 3 OF THE AUDITORS REPORT TO THE MEMBERS OF MAURYA TRADING COMPANY LIMITED ON THE STATEMENTS OF ACCOUNT AS AT AND FOR THE YEAR ENDED MARCH 31, 2014.

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- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) Fixed assets have been physically verified by the management during the year and as informed to us, no material discrepancies were found on such verification.
- (c) There was no substantial disposal of fixed assets during the year.
- (ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year.
- (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- (iii) (a) The company has not granted loans to any party covered in the register maintained under section 301 of the Companies Act, 1956 during the year.
- (iv) The Company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act 1956.
- (v) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods & services. During the course of our audit, no major weakness has been noticed in the internal controls in respect of these areas.
- (vi) (a) According to the information and explanation given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 have been so entered.
- (b) In our opinion and according to the information / explanations given to us , there have been no transactions exceeding the value of Rs 5 lacs during the year in pursuance of contracts or agreements, which are required to be entered in the Register maintained under section 301 of the Act.
- (vii) The Company has not accepted any deposits from the public.
- (viii) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- (ix) The maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956 are not applicable to the Company.
- (x) There are no undisputed statutory dues.
- (xi) The accumulated losses of the Company have not exceeded fifty percent of the net worth as at 31st March, 2014. Although, the company has incurred cash loss during the current year and in the immediately preceding financial year.



- (xii) Based on our audit procedures and as per the information and explanations given by the management, the company has no dues to any financial institutions nor has it issued any debentures.
- (xiii) According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiv) In our opinion, the Company is not a chit fund or a nidhi/ mutual benefit fund/society. Therefore the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (xv) In respect of dealing in shares, securities, debentures and other investments, in our opinion and according to the information and explanations given to us, proper records have been maintained of the transactions and contracts and timely entries have been made therein. Also, the shares, securities, debentures and other investments have been generally held by the Company in its own name subject, however, to pledging them as security for securing the loans raised against shares / securities.
- (xvi) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Bank or Financial Institutions
- (xvii) The Company has not taken any term loan from any Bank or Financial Institution. Therefore the provision of clause 4(xvi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xviii) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, the company has not raised funds on short term basis which have been used for long term investment.
- (xix) The company has not made any preferential allotment of shares to parties or companies covered in the register maintained under section 301 of the Companies Act 1956,
- (xx) The company has not issued any debentures. Therefore, the provisions of clause 4(xix) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xxi) The company has not raised any money through a public issue during the year.
- (xxii) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

**For U.K.Rathi & Co**  
Chartered Accountants

*R. Bansal*

**Rahul Bansal**

(Partner)

Membership No. 068619

FRM Regn No. 326128E



Place: Kolkata

Dated: May 29, 2014.

## U.K. Rathi & Co.

Chartered Accountants

3A R.K. Chatterje Road,  
Kolkata -700042.

Phone : 9831111380 .

The Board of Directors,  
**MAURYA TRADING COMPANY LIMITED**

5 Gorky Terrace,  
2nd Floor  
Kolkata - 700017

Auditors Report as specified in Paragraph 2 of N B F C Auditors Report (Reserve Bank) Directions,  
2008.

1. We have audited the Balance Sheet of MAURYA TRADING COMPANY LIMITED as at 31st March, 2014 and the Profit and Loss Account for the year ended on that date and would like to give our Report as specified in Paragraph 2 of N B F C Auditors Report (Reserve Bank) Directions 2008 as under :-
2. The Company is a Registered Non Banking Finance Company under section 45 – IA of the Reserve Bank of India Act, 1934 and a certificate of Registration was duly obtained from R B I.
3. The Company has not accepted any Public Deposit in pursuance of a resolution passed by its Board of Directors for Non acceptance of Public Deposits.
4. The Company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it.

**For U.K.Rathi & Co**

Chartered Accountants

*R. Bansal*

**Rahul Bansal**

(Partner)

Membership No. 068619

FRM Regn No. 326128E



Place: Kolkata

Dated: May 29, 2014.

**MAURYA TRADING COMPANY LIMITED**

**BALANCE SHEET AS AT 31ST MARCH, 2014**

*(Figures in Rs.)*

Sl. No.	Particulars	Note No.	As at 31st March, 2014	As at 31st March, 2013
I.	<b>EQUITY AND LIABILITIES</b>			
(1)	<u>Shareholder's Funds</u>			
	(a) Share Capital	2.7	17,500,280	17,500,280
	(b) Reserves and Surplus	2.8	28,552,027	29,227,848
(2)	<u>Non-Current Liabilities</u>			
	(a) Long Term Borrowings	2.9	417,082	-
	(b) Long Term Provisions	2.10	1,500	1,500
(3)	<u>Current Liabilities</u>			
	(a) Trade Payables	2.11	56,495	63,915
	(b) Other Current Liabilities	2.12	104,282	50,750
	Total Equity & Liabilities		46,631,667	46,844,294
II.	<b>ASSETS</b>			
(1)	<u>Non-Current Assets</u>			
	(a) Fixed Assets			
	Tangible Assets	2.13	1,124,022	1,191,126
	(b) Non-Current Investments	2.14	2,380,500	2,350,000
	(c) Long Term Loans and Advances	2.15	461,640	515,904
(2)	<u>Current Assets</u>			
	(a) Inventories	2.16	40,548,040	40,608,925
	(b) Cash and Bank Balances	2.17	166,798	230,822
	(c) Short - Term loans and advances	2.18	1,950,667	1,947,517
	Total Assets		46,631,667	46,844,294

Significant accounting Policies and Notes on Accounts.

1 & 2

As per our report of even date

**For U.K.Rathi & Co**  
Chartered Accountants

*R. Bansal*

**Rahul Bansal**  
(Partner)  
Membership No. 068619  
FRM Regn No. 326128E



For and on behalf of the Board of Directors

*[Signature]*

Director

Director

Dated: May 29, 2014



**MAURYA TRADING COMPANY LIMITED**

**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2014**

*(Figures in Rs.)*

Sl. No.	Particulars	Note No.	For the year ended 31st March, 2014	For the year ended 31st March, 2013
(1)	Revenue from operations	2.19	33,588	44,946
(2)	Total Revenue		33,588	44,946
(3)	<u>Expenses:</u>			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.20	60,885	51,794
	Employee Benefit Expense	2.21	480,000	520,000
	Depreciation		67,104	71,518
	Finance Cost	2.22	23,043	
	Other Expenses	2.23	78,377	93,415
	Total Expenses		709,409	736,727
(4)	Profit before exceptional and extraordinary items and tax (2 - 3)		(675,821)	(691,781)
(5)	Exceptional Items		-	-
(6)	Profit before extraordinary items and tax (4 - 5)		(675,821)	(691,781)
(7)	Extraordinary Items		-	-
(8)	Profit before tax (6 - 7)		(675,821)	(691,781)
(9)	<u>Tax expense:</u>			
	(1) Current tax		-	-
	(2) Taxation for earlier years		-	-
(10)	Profit from operations (9 - 10)		(675,821)	(691,781)
(11)	Earning per equity share:			
	(1) Basic		(0.39)	(0.40)
	(2) Diluted		(0.39)	(0.40)

Significant accounting Policies and Notes on Accounts.

1 & 2

As per our report of even date

**For U.K.Rathi & Co**  
Chartered Accountants

*R. Bansal*

**Rahul Bansal**

(Partner)

Membership No. 068619

FRM Regn No. 326128E

Dated: May 29, 2014

For and on behalf of the Board of Directors



*[Signature]* *[Signature]*

Director

Director

**MAURYA TRADING COMPANY LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31ST MARCH '2014**

Particulars	For the year ended 31 March, 2014		For the year ended 31 March, 2013	
	Rs.	Rs.	Rs.	Rs.
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		(675,821)		(691,781)
<u>Adjustments for:</u>				
Depreciation		67,104		71,518
Operating profit / (loss) before working capital changes		(608,717)		(620,263)
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	60,885		51,794	
Short Term Loans & Advances	(3,150)		(3,150)	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	(7,420)		40,732	
Other current liabilities	53,532		(78,250)	
Provisions	-	103,847	-	11,126
<b>Net Cash from Operating activities</b>		<b>(504,870)</b>		<b>(609,137)</b>
Taxation for earlier years	-	-	-	-
<b>Net Cash from/(used in) operating activities activities (A)</b>		<b>(504,870)</b>		<b>(609,137)</b>
<b>B. Cash Flow from Investment activities</b>				
Sale/(Purchase)of Investment		(30,500)		400,000
Fixed Assets		-		-
<b>Net Cash (used in) Investing activities (B)</b>		<b>(30,500)</b>		<b>400,000</b>
<b>C. Net Cash from financing activities</b>				
Proceeds from long term borrowings	417,082			
(Increase)/decrease in Long Term Loans & Advances given	54,264			157,779
<b>Net Cash (used in) financing activities ( C)</b>		<b>471,346</b>		<b>157,779</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>(64,024)</b>		<b>(51,358)</b>
Cash and cash equivalents at the beginning of the year		230,822		282,179
<b>Cash and cash equivalents at the end of the year</b>		<b>166,798</b>		<b>230,822</b>

As per our report of even date

**For U.K.Rathi & Co**  
Chartered Accountants

For and on behalf of the Board of Directors

*R. Bansal*

**Rahul Bansal**  
(Partner)  
Membership No. 068619  
FRM Regn No. 326128E

Dated: May 29 , 2014



*[Signature]*  
Director

*[Signature]*  
Director

## MAURYA TRADING COMPANY LIMITED

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2014

### 1 SIGNIFICANT ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

- a) The financial statements have been prepared under the historical cost convention on the basis of a going concern in accordance with the generally accepted accounting principles as adopted consistently by the company and in accordance with the provisions of the Companies Act, 1956.
- b) The company generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

#### 1.2 Inventories

Stock-in-trade are valued as follows:-

- a) Unquoted shares : At cost
- b) Quoted shares : At cost or market value whichever is lower

#### 1.3 Investments

Investments are valued at cost. All the investments are considered to be of long term by the management and decline in market value, if any, is of temporary nature. Bonus/ demerged shares are valued at nil cost.

#### 1.4 RBI Prudential Norms

The Company has complied with the RBI Prudential Norms relating to Income Recognition, Accounting Standard and Asset classification and provisioning for bad and doubtful debts as applicable to it.

### 2 NOTES ON ACCOUNTS

2.1 There is no contingent liability at the end of the accounting year.

2.2 The Company has not accepted any Public Deposit during the year in pursuance of a resolution passed by the Board of Directors of the Company.

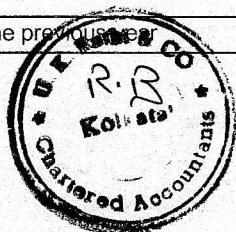
2.3 Previous year's figures have been regrouped and reclassified, wherever necessary.

2.4 In terms of Notification No. DNBS.222/ CGM(US)-2011 and DNBS.223/ CGM(US)-2011 both dated January 17, 2011 issued by the Department of Non-Banking Supervision, the Company has made a provision on Standard Assets at 0.25% of the amount outstanding as at the end of the financial year.

#### 2.5 Purchases of Stock in trade

Particulars	Units	Quantity	Value (Rs.)
Unquoted Equity Shares	No.	NIL	NIL
		NIL	NIL

Note: Figures in bracket relates to the previous year.



**MAURYA TRADING COMPANY LIMITED**

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31ST MARCH 2014

Notes on Accounts cond...

2.6 Related party transactions

a) Details of related parties:

Description of relationship	Names of Related Parties
Enterprise over which Key managerial personnel are able to exercise significant control	N.K. Concrete Creation Private Limited

b) Details of related party transactions during the year ended 31st March, 2014 and balances outstanding as at 31st March '14:

Particulars	During the year ended 31st March, 2014	During the year ended 31st March, 2013
Loans and Advances Given	-	-
Loans and Advances Recovered	-	250,000
Interest Charged (Gross)	-	-
Interest Received	-	20,825
<u>Balances outstanding at the end of the year</u>		
Particulars	As at 31st March, 2014	As at 31st March, 2013
Loans and Advances Given	-	-

*Chudh*      *Me*



**MAURYA TRADING COMPANY LIMITED**  
**Notes forming part of the financial statements as at 31st March, 2014**

Note : 2.7 Share Capital

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	<u>Authorized Capital</u> 1760000 Equity Shares of Rs. 10/- each.	17,600,000	17,600,000
		17,600,000	17,600,000
2	<u>Issued, Subscribed &amp; Paid Up Capital</u> 1750028 Equity Shares of Rs. 10/- each.	17,500,280	17,500,280
	Total	17,500,280	17,500,280

Reconciliation of the number of shares outstanding

Sl. No.	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	Number of shares at the beginning	1,750,028	1,750,028
	Add: Shares issued during the year	-	-
	Number of shares at the closing	1,750,028	1,750,028

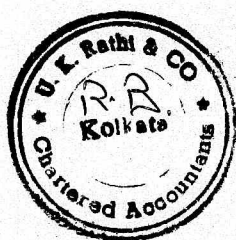
Details of shares held by each shareholder holding more than 5% shares

Sl. No.	Particulars	As at 31st March, 2014		As at 31st March, 2013	
		Total No. Of shares	Holding (%)	Total No. Of shares	Holding (%)
1	Kamini Finance And Investment Co. Ltd.	148,200	8.468	148,200	8.468
2	North Eastern Publishing & Advertising Co. Ltd.	247,148	14.123	247,148	14.123
3	Purbanchal Prestressed Ltd.	175,500	10.028	175,500	10.028
4	Jonnete Properties Pvt. Ltd.	119,180	6.810	119,180	6.810
	Total	690,028	39.429	690,028	39.429

Note : 2.8 Reserves & Surplus

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	Amalgamation Reseve	30,001,120	30,001,120
2	<u>Surplus / (Deficit) in Statement of Profit and Loss</u>		
	Profit / (Loss) brought forward from previous year	(773,272)	(81,491)
	Add: Profit / (Loss) for the year	(675,821)	(691,781)
	Closing Balance	(1,449,093)	(773,272)
	Total	28,552,027	29,227,848



*Handwritten signatures and initials.*

**MAURYA TRADING COMPANY LIMITED**  
**Notes forming part of the financial statements as at 31st March, 2014**

Note:2.9 Long Term Borrowings

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	Unsecured Other Loans & Advances	417,082	-
		417,082	-

Note:2.10 Long Term Provisions

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	Contingent Provisions Against Standard Assets	1,500	1,500
		1,500	1,500

Note : 2.11 Trade Payables

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	Trade Payables for Services	56,495	63,915
	Total	56,495	63,915

Note : 2.12 Other Current Liabilities

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	Interest Accrued & Due on Borrowings	20,729	-
2	Other Liabilities*	83,553	50,750
	Total	104,282	50,750



**MAURYA TRADING COMPANY LIMITED.**  
**Notes forming part of the financial statements as at 31st March, 2014**

Note : 2.13 Fixed Assets

Particulars	GROSS BLOCK			Depreciation		NET BLOCK	
	As on 31.03.2013	Addition during the year	Deduction during the year	As on 31.03.2014	As on 1.4.2013	Upto 31.03.2014	As at 31.3.2013
<b>Tangible Assets</b>							
1. Furniture & Office Equipments	318,261	-	-	318,261	167,325	182,419	150,936
2. Flat	1,519,437	-	-	1,519,437	479,247	531,257	1,040,190
<b>Total (Current Year) :-</b>	<b>1,837,698</b>	<b>-</b>	<b>-</b>	<b>1,837,698</b>	<b>646,572</b>	<b>713,676</b>	<b>1,191,126</b>

Previous Year :- 1,837,698 - - 1,837,698 71,518 646,572 1,191,126

*[Handwritten Signature]*

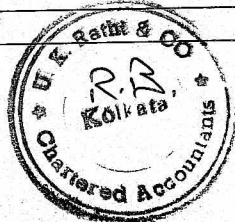


**MAURYA TRADING COMPANY LIMITED**  
**Notes forming part of the financial statements as at 31st March, 2014**

(Figures in Rs.)

Note : 2.14 Non-Current Investments

Sl. No	Particulars	As at 31st March, 2014			As at 31st March, 2013	
		Face Value	No. of Shares	Amount	No. of Shares	Amount
	<b>Other Investments</b>					
	<b>In Unquoted Equity Instruments (fully paid up)</b>					
	Blue Bell Commotrade Pvt Ltd	10	5000	50,000	5000	50,000
	Blue Bell Tie Up Pvt Ltd	10	5000	50,000	5000	50,000
	Blue Bell Tracom Pvt Ltd	10	5000	50,000	5000	50,000
	Crossroad Vincom Pvt Ltd	10	5000	50,000	5000	50,000
	Escort Dealmark Pvt Ltd	10	5000	50,000	5000	50,000
	Escort Tie Up Pvt Ltd	10	5000	50,000	5000	50,000
	Escort Tracom Pvt Ltd	10	5000	50,000	5000	50,000
	Escort Vinimay Pvt Ltd	10	5000	50,000	5000	50,000
	Fastener Commosales Pvt Ltd	10	5000	50,000	5000	50,000
	Fastener Commotrade Pvt Ltd	10	5000	50,000	5000	50,000
	Fastener Tracom Pvt Ltd	10	5000	50,000	5000	50,000
	Fastener Vanijya Pvt Ltd	10	5000	50,000	5000	50,000
	Fastener Vintrade Pvt Ltd	10	5000	50,000	5000	50,000
	Happy Kutir Private Limited	10	500	25,500	-	-
	Happy Niketan Private Limited	10	500	5,000	-	-
	Jasper Commotrade Pvt Ltd	10	5000	50,000	5000	50,000
	Jasper Tracom Pvt Ltd	10	5000	50,000	5000	50,000
	Jasper Tradelink Pvt Ltd	10	5000	50,000	5000	50,000
	Jasper Vinimay Pvt Ltd	10	5000	50,000	5000	50,000
	Jasper Vanijya Pvt Ltd	10	5000	50,000	5000	50,000
	Lifeling Vankuya Pvt Ltd	10	5000	50,000	5000	50,000
	Lifelong Vinimay Pvt Ltd	10	5000	50,000	5000	50,000
	Lifelong Commosales Pvt Ltd	10	5000	50,000	5000	50,000
	Lifelong Tie Up Pvt Ltd	10	5000	50,000	5000	50,000
	Lifelong Vincom Pvt Ltd	10	5000	50,000	5000	50,000
	Original Agencies Pvt Ltd	10	5000	50,000	5000	50,000
	Original Dealtrade Pvt Ltd	10	5000	50,000	5000	50,000
	Original Barter Pvt Ltd	10	5000	50,000	5000	50,000
	Original Dealsales Pvt Ltd	10	5000	50,000	5000	50,000
	Original Tracom Pvt Ltd	10	5000	50,000	5000	50,000
	Olay Agents Pvt Ltd	10	5000	50,000	5000	50,000
	Olay Vanijya Pvt Ltd	10	5000	50,000	5000	50,000
	Olay Dealcom Pvt Ltd	10	5000	50,000	5000	50,000
	Olay Barter Pvt Ltd	10	5000	50,000	5000	50,000
	Olay Vintrade Pvt Ltd	10	5000	50,000	5000	50,000
	Pluto Barter Pvt Ltd	10	5000	50,000	5000	50,000
	Primary Dealtrade Pvt Ltd	10	5000	50,000	5000	50,000
	Primary Tie Up Pvt Ltd	10	5000	50,000	5000	50,000
	Rocky Dealcomm Pvt Ltd	10	5000	50,000	5000	50,000
	Sonata Barter Pvt Ltd	10	5000	50,000	5000	50,000
	Starmark Commosales Pvt Ltd	10	5000	50,000	5000	50,000
	Starmark Barter Pvt Ltd	10	5000	50,000	5000	50,000
	Starmark Vanijya Pvt Ltd	10	5000	50,000	5000	50,000
	Stephen Commosales Pvt Ltd	10	5000	50,000	5000	50,000
	Stephen Commotrade Pvt Ltd	10	5000	50,000	5000	50,000
	bal c/f		216,000	2,180,500	215,000	2,150,000



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**MAURYA TRADING COMPANY LIMITED**

**Notes forming part of the financial statements as at 31st March, 2014**

Note : 2.14 Non-Current Investments contd..

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2014		As at 31st March, 2013		
		Face Value	No. of Shares	Amount	No. of Shares	Amount
	bal b/f		216,000	2,180,500	215,000	2,150,000
	Stephen Suppliers Pvt Ltd	10	5,000	50,000	5,000	50,000
	Stephen Vinimay Pvt Ltd	10	5,000	50,000	5,000	50,000
	Stephen Tie Up Pvt Ltd	10	5,000	50,000	5,000	50,000
	Sukhjit Commosales Pvt Ltd	10	5,000	50,000	5,000	50,000
	<b>Total</b>		<b>236,000</b>	<b>2,380,500</b>	<b>235,000</b>	<b>2,350,000</b>

Sl. No	Particulars	Book Value	Market Value	Book Value	Market Value
	Aggregate Value of Unquoted Equity Shares	2,380,500	-	2,350,000	-

Note : 2.15 Long Term Loans and Advances  
(Unsecured & Considered Good)

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2014	As at 31st March, 2013
(a)	Loans and Advances to Others	461,640	515,904
	<b>Total</b>	<b>461,640</b>	<b>515,904</b>

Note : 2.16 Inventories

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	Stock - in - Trade	40,548,040	40,608,925
	<b>Total</b>	<b>40,548,040</b>	<b>40,608,925</b>

Note : 2.17 Cash & Bank Balances

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2014	As at 31st March, 2013
	<u>Cash &amp; Cash Equivalents</u>		
1	Cash-in-Hand	137,467	202,056
2	Cheque-in-Hand	3,095	-
3	Balance with Banks	26,236	28,765
	<b>Total</b>	<b>166,798</b>	<b>230,822</b>

Note : 2.18 Short Terms Loans and Advances  
(Unsecured & Considered Good)

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	<u>Loans &amp; Advances to Others</u>		
	(a) Tax Deducted at Source	110,426	107,276
	(b) Share Application Money	1,600,000	1,600,000
	(c) Others*	240,241	240,241
	<b>Total</b>	<b>1,950,667</b>	<b>1,947,517</b>

\* Includes Interest Receivable and Advance to Others.



**MAURYA TRADING COMPANY LIMITED**  
**Notes forming part of the financial statements as at 31st March, 2014**

*Note : 2.19 Revenue from Operations*

*(Figures in Rs.)*

Sl. No.	Particulars	For the year ended 31st Mar '2014	For the year ended 31st Mar '2013
1	Interest	31,500	39,114
2	Other Financial Services		
	Dividend Income	2,088	5,832
	Total	33,588	44,946

*Note : 2.20 Change in Inventories of Stock-in-Trade*

*(Figures in Rs.)*

Sl. No.	Particulars	For the year ended 31st Mar '2014	For the year ended 31st Mar '2013
1	Opening Stock	40,608,925	40,660,719
2	Closing Stock	40,548,040	40,608,925
	Total	60,885	51,794

*Note : 2.21 Employee Benefit Expenses*

*(Figures in Rs.)*

Sl. No.	Particulars	For the year ended 31st Mar '2014	For the year ended 31st Mar '2013
1	Salaries & Allowances	480,000	520,000
	Total	480,000	520,000

*Note : 2.22 Finance Cost*

*(Figures in Rs.)*

Sl. No.	Particulars	For the year ended 31st Mar '2014	For the year ended 31st Mar '2013
1	Interest	23,043	-
	Total	23,043	-

*Note : 2.23 Other Expenses*

*(Figures in Rs.)*

Sl. No.	Particulars	For the year ended 31st Mar '2014	For the year ended 31st Mar '2013
1	Miscellaneous Expenditure	78,377	93,415
	Total	78,377	93,415

*Payments to the auditors comprises*

*(Figures in Rs.)*

Sl. No.	Particulars	For the year ended 31st Mar '2014	For the year ended 31st Mar '2013
1	For Statutory Audit	6,742	6,742
	Total	6,742	6,742

*As per our report of even date*

**For U.K.Rathi & Co**  
Chartered Accountants

*R. Bansal*

**Rahul Bansal**  
(Partner)  
Membership No. 068619  
FRM Regn No. 326128E



For and on behalf of the Board of Directors

*[Signature]*

Director

Director

Dated: May 29, 2014