

MAURYA TRADING COMPANY LIMITED

5, GORKY TERRACE, 2ND FLOOR, KOLKATA- 700017

Email id: corp@citystarinfra.com, Phone No: 033-66133300

CIN: L51433WB1984PLC038149

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2015-2016

To,
The Members,

Your directors have pleasure in presenting their 31st Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2016.

Financial Highlights

During the year under review, performance of your company as under:

| Particulars | Year Ended 31st March, 2016 | Year Ended 31st March, 2015 |
|--|-----------------------------------|-----------------------------------|
| Profit/ Loss before Taxation | (11,811) | (3,73,339) |
| Less: Tax Expenses | | |
| Current Tax | 610 | - |
| Profit/(Loss) after Tax | (12,421) | (3,73,339) |
| Add: Balance Brought Forward from last year | (18,22,432) | (14,49,093) |
| Balance Profit/ (Loss) carried Forward to Balance Sheet | (18,34,853) | (18,22,432) |

State of Company's Affairs and Future Outlook

The performance of the Company depends upon a host of factors. Although the Company is continuously trying to overcome various market risks and other external factors involved in its progress. However, we remain optimistic about performance of the Company.

Dividend

Your Directors regret to recommend declaration of any dividend for the year in view of loss during the year.

Share Capital

The paid up Equity Share Capital as on March 31, 2016 was Rs.1,75,00,280/- During the year under review the Company has not issued any shares or any convertible instruments.

NBFC Reserve Fund

Due to loss during the year, the Company does not recommend transfer of any amount as NBFC Reserve.

Amounts Transferred to Reserves

Due to loss during the year, the Company does not recommend transfer of any amount to reserves.

Material Changes Affecting the Financial Position of the Company

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

Change in the nature of Business, if any.

The Company is engaged in Non-Banking Financial activity and is duly registered with the RBI as an NBFC Company.

Particulars of Loan, Guarantees and Investments under Section 186

The particulars of Loan, Guarantees and Investments under Section 186 have been disclosed in the Schedules to the Financial Statements.

Related Parties Transactions

There was no arrangement or contracts made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

Internal Control Systems and Their Adequacy

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The internal auditor of the company checks and verifies the internal control and monitors them in accordance with policy adopted by the company.

R.B.I Directive to NBFC

The Company did not invite or accept any deposits from the public during the financial year ended 31st March, 2016. For the current financial year commencing on 1st April, 2016 the Board of Directors of the Company has confirmed by a Board Resolution dated 11th April, 2016 that the Company shall not invite or accept any deposit form the public during the financial year 2016-2017.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The provision of Section 134(m) of the Companies Act, 2013 do not apply to the Company. There was no foreign inflow or outflow during the year under review.

Details of Subsidiary, Joint Venture or Associates

The Company does not have any Subsidiary, Joint Venture and Associate Company within the meaning of Companies Act, 2013.

Risk Management Policy

As an NBFC, your company is subjected to both external risk and internal risk. External risk due to interest rate fluctuation, slowdown in economic growth rate, political instability, market volatility, decline in foreign exchange reserves, etc. Internal risks associated with your company's business which includes deployment of funds in specific projects, diversifications into other business

operations, retention of talented personnel, managing effective growth rate, volatility in interest rate, NPAs in portfolio, changes in compliance norms and regulations, contingent liabilities, and other legal proceedings. Your company recognizes the importance of risk management, and has invested in people, process and technologies to effectively mitigate the above risks.

Directors

During the year under review, there were no appointments and resignations of Directors.

Further, Ms. Tripty Modi, retires by rotation and being eligible offer herself for re-appointment.

Number of Board Meetings

During the Financial Year 2015-16, the Board met 12 times on 11th April, 2015; 29th May, 2015, 6th June, 2015; 7th August, 2015; 6th October, 2015; 16th November, 2015; 29th December, 2015; 31st December, 2015; 10th February, 2016; 19th February, 2016; 29th February, 2016 and 28th March, 2016.

Details of significant & material orders passed by the regulators or courts or tribunal

No significant & material orders has been passed by any regulator or court or tribunal against the Company.

Receipt of any commission by MD / WTD from a Company or for receipt of commission / remuneration from its Holding or subsidiary

The Company has not received any commission by MD / WTD from a Company, its holding or subsidiary.

Vigil Mechanism

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior the company has adopted a vigil mechanism policy.

Corporate Governance and Management Discussion and Analysis

Since the paid up share capital of the company and turnover of the company was below the prescribed limit as notified by the SEBI vide circular no. CIR/CFD/POLICY CELL/7/2014 dated 15th September, 2014, hence Regulation 27 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 was not applicable to the company with effect from financial year 2014-15.

Management Discussion and Analysis as required by Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been included in this report as separate annexure.

Declaration by Independent Director

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

An independent director shall hold office for a term up to five consecutive years on the Board of the Company, but shall be eligible for reappointment for next five years on passing of Special Resolution by the company and disclosure of such in Board's Report.

Corporate Social Responsibility (CSR) Policy

Since the company does not fall under the threshold led down in Section 135 of the Companies Act, 2013. Hence the provision of the Section 134(3)(o) of the Companies Act, 2013 is not applicable and no disclosure is required by the board.

Audit Committee

The Audit committee comprises of 4 directors. The committee functions under the Chairmanship of Mr. Champa Lal Pareek, a non-executive independent Director. The other members of the Committee are Mr. Chand Ratan Modi, Mr Tarak Nath Dey and Ms. Tripty Modi.

The committee met 5 times during the year on 29th May, 2015; 07th August, 2015; 6th October, 2015, 8th January, 2016 and 10th February, 2016.

Nomination & Remuneration Committee Policy

A Remuneration Committee was constituted by the Board of Directors to consider, analyse, determine and approve on behalf of the Board and on behalf of the shareholders the remuneration to be paid to the executive directors of the Company. The Committee functions under the Chairmanship of Mr. Champa Lal Pareek, a non-executive independent Director. The other members of the committee are Mr. Chand Ratan Modi and Mr. Tarak Nath Dey.

Stakeholder Relationship Committee

The Stakeholder Relationship Committee comprises of 3 Directors. The Committee functions under the Chairmanship of Mr. Champa Lal Pareek, a non-executive independent Director. The other members of the committee are Mr. Chand Ratan Modi and Mr. Tarak Nath Dey.

Extract of Annual Return

The extract of Annual Return, in format MGT 9, for the Financial Year 2015-16 has been enclosed with this report.

Auditors

1. Statutory Auditor

M/s. Rahul Bansal & Associates (Firm Registration No: 327098E), Chartered Accountants, have been appointed as statutory auditors of the Company at the Annual General Meeting held on 20th August, 2014 for a period of five years subject to ratification by members at every consequent Annual General Meeting. Therefore, ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

2. Secretarial Auditor

Pursuant to the provision of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. RBM & Associates, Company Secretaries to undertake the secretarial audit of the Company. The Secretarial Audit Report is annexed herewith.

3. Internal Auditor

Ms. Swati Chetani, Chartered Accountant, perform the duties of Internal Auditor of the Company and her report is reviewed by the Audit Committee from time to time.

Explanation to Auditor's Remarks

The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

Number of Complaints relating to Sexual Harassment in the last financial year and pending as on the end of the financial year.

No cases of Sexual Harassment were reported in the last financial year. This is supported by Sexual Harassment Policy which ensures a free and fair enquiry process with clear timelines.

Listing

The shares of the Company are listed on the Calcutta Stock Exchange of the Company. 100 % of the Share Capital is held in physical mode only.

E Voting

The Company will provide e-voting facility to all members to enable them to cast their vote electronically on all Resolutions set-fourth in the notice. This is pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. The instructions for e-voting have been provided in the Notice.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2016 and of the loss of the Company for that period;


- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients and others associated with the Company for their support.

For and on behalf of the Board of Directors

Place: Kolkata
Date: 20.05.2016


Chand Ratan Modi
Director
00343685


Tarak Nath Dey
Director
00343396

RBM & Associates Company Secretaries

mandal_rb@yahoo.co.in | rbm.associates@yahoo.com | www.rbmresources.com

FORM No MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2015

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Maurya Trading Company Limited
5, Gorky Terrace, 2nd Floor,
Kolkata - 700 017

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Maurya Trading Company Limited** (hereinafter referred as 'the Company'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the Financial Year ended on 31st March, 2016, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter. The members are requested to read this report along with my letter of even date annexed to this report.

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s Maurya Trading Company Limited ("The Company")** for the Financial Year ended on 31st March, 2016 according to the provisions of:
 - i) The Companies Act, 2013 (**the Act**) and the Rules made thereunder;
 - ii) The Securities Contracts (Regulation) Act, 1956 (**"SCRA"**) and the Rules made thereunder;
 - iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
 - v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**"SEBI Act"**) to the extent applicable to the Company :-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - vi) I further report that during the period under review the Company has complied with the Listing Agreement to the extent applicable entered into by the with the Calcutta Stock Exchange.
2. I am informed that:
 - i) For the Financial Year ended on 31st March, 2016 the following regulation were not applicable:



RBM & Associates

Company Secretaries

mandal_rb@yahoo.co.in | rbm.associates@yahoo.com | www.rbmresources.com

- a) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009- N.A
 - b) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 - N.A
 - c) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - N.A
 - d) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009- N.A
 - e) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998-N.A
- ii) There are no laws specifically applicable to the Company, the books, papers, minute books, forms and return of which were required to be examined by us for this report. Although the Company has to comply with Compliances annual or otherwise with the Reserve Bank of India.
3. I have also examined compliances with the applicable clauses of Secretarial Standards (SS-1 and SS-2) issued by the Institute of Company Secretaries of India and it was noted that the Company has complied with the same to the extent possible, however the stricter applicability of the Secretarial Standards is to be observed by the Company.
4. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:
- a. The Company is not maintaining its website.
 - b. The Company is in default of provisions of Section 203 of the Companies Act, 2013 as it has not appointed Managing Director and Chief Financial Officer for the year.
 - c. The Company has not complied with provisions of the Regulation 47 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (publication of audited and unaudited financial results in newspapers.)

5. I further report that

- i) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- ii) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- iii) There are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For RBM & Associates
Practicing Company Secretaries


Radhakrishna Mandal
(Proprietor)

FCS:8182, C.P No.:8659

Place : Kolkata
Date : 20th May, 2016



+91-9830016263 | 033-4004 3232
158, Lenin Sarani, 2nd Floor, Kolkata - 700013

RBM & Associates Company Secretaries

mandal_rb@yahoo.co.in | rbm.associates@yahoo.com | www.rbmresources.com

"Annexure-A"


To,
The Members,
Maurya Trading Company Limited
5, Gorky Terrace, 2nd Floor,
Kolkata – 700 017

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis of my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained Management representation about the compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. In the process of forming an opinion on compliances and issuing the report, I have taken into consideration the compliance related action taken by the Company after 31st March, 2016 but before the issue of this report.
7. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For RBM & Associates

Practicing Company Secretaries


Radhaballab Mandal
(Proprietor)
FCS:8182, C.P No.:8659

Date: 20th May, 2016
Place: Kolkata



+91-9830016263 | 033-4004 3232

158, Lenin Sarani, 2nd Floor, Kolkata - 700013

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

| | | |
|-----|--|---|
| i | CIN | L51433WB1984PLC038149 |
| ii | Registration Date | 12/11/1984 |
| iii | Name of the Company | Maurya Trading Company Limited |
| iv | Category/Sub-category of the Company | Company Limited By Shares/ Non-govt Company |
| v | Address of the Registered office & contact details | 5, Gorky Terrace, 2nd Floor, Kolkata - 700 017, Phone No. 033-66133300 |
| vi | Whether listed company | Yes |
| vii | Name, Address & contact details of the Registrar & Transfer Agent, if any. | Niche Technologies Private Limited D-511, Bagree Market, 71, B.R.B. Basu Road, Kolkata - 700001 Phone No.: 033 2235-7270/7271 Fax: 033 - 2215 6823 Email : nichetechpl@nichetechpl.com |

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

| Sl No | Name & Description of main products/services | NIC Code of the Product /service | % to total turnover of the company |
|-------|--|----------------------------------|------------------------------------|
| 1 | Non-Banking Financial Company | 6599 | 100 |

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

NIL

| Sl No | Name & Address of the Company | CIN/GLN | HOLDING/ SUBSIDIARY/ ASSOCIATE | % OF SHARES HELD | APPLICABLE SECTION |
|-------|-------------------------------|---------|--------------------------------------|------------------------|-----------------------|
| 1 | | | | | |

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

| Category of Shareholders | No. of Shares held at the beginning of the year (As on 01.04.2015) | | | | No. of Shares held at the end of the year (As on 31.03.2016) | | | | % change during the year | |
|--|--|-----------|-----------|-------------------|--|-----------|-----------|-------------------|--------------------------|---|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | | |
| A. Promoters | | | | | | | | | | |
| (1) Indian | | | | | | | | | | |
| a) Individual/HUF | - | 20 | 20 | 0.001 | - | 20 | 20 | 0.001 | - | - |
| b) Central Govt. or State Govt. | - | - | - | - | - | - | - | - | - | - |
| c) Bodies Corporates | - | 9,46,483 | 9,46,483 | 54.084 | - | 6,92,583 | 6,92,583 | 39.576 | - | - |
| d) Bank/FI | - | - | - | - | - | - | - | - | - | - |
| e) Any other | - | - | - | - | - | - | - | - | - | - |
| SUB TOTAL (A) (1) | - | 9,46,503 | 9,46,503 | 54.085 | - | 6,92,603 | 6,92,603 | 39.577 | - | - |
| (2) Foreign | | | | | | | | | | |
| a) NRI- Individuals | - | - | - | - | - | - | - | - | - | - |
| b) Other Individuals | - | - | - | - | - | - | - | - | - | - |
| c) Bodies Corp. | - | - | - | - | - | - | - | - | - | - |
| d) Banks/FI | - | - | - | - | - | - | - | - | - | - |
| e) Any other | - | - | - | - | - | - | - | - | - | - |
| SUB TOTAL (A) (2) | - | - | - | - | - | - | - | - | - | - |
| Total Shareholding of Promoter | | | | | | | | | | |
| (A) = (A)(1)+(A)(2) | - | 9,46,503 | 9,46,503 | 54.085 | - | 6,92,603 | 6,92,603 | 39.577 | - | - |
| B. PUBLIC SHAREHOLDING | | | | | | | | | | |
| (1) Institutions | | | | | | | | | | |
| a) Mutual Funds | - | - | - | - | - | - | - | - | - | - |
| b) Banks/FI | - | - | - | - | - | - | - | - | - | - |
| c) Central Govt. | - | - | - | - | - | - | - | - | - | - |
| d) State Govt. | - | - | - | - | - | - | - | - | - | - |
| e) Venture Capital Fund | - | - | - | - | - | - | - | - | - | - |
| f) Insurance Companies | - | - | - | - | - | - | - | - | - | - |
| g) FIIS | - | - | - | - | - | - | - | - | - | - |
| h) Foreign Venture Capital Funds | - | - | - | - | - | - | - | - | - | - |
| i) Others (specify) | - | - | - | - | - | - | - | - | - | - |
| SUB TOTAL (B)(1): | - | - | - | - | - | - | - | - | - | - |
| (2) Non Institutions | | | | | | | | | | |
| a) Bodies corporates | | | | | | | | | | |
| i) Indian | - | 2,52,100 | 2,52,100 | 14.405 | - | 5,06,000 | 5,06,000 | 28.914 | - | - |
| ii) Overseas | - | - | - | - | - | - | - | - | - | - |
| b) Individuals | | | | | | | | | | |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakhs | - | 5,51,425 | 5,51,425 | 31.509 | - | 5,51,425 | 5,51,425 | 31.509 | - | - |
| ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakhs | - | - | - | - | - | - | - | - | - | - |
| c) Others (specify) | - | - | - | - | - | - | - | - | - | - |
| SUB TOTAL (B)(2): | - | 8,03,525 | 8,03,525 | 45.915 | - | 10,57,425 | 10,57,425 | 60.423 | - | - |
| Total Public Shareholding (B) = (B)(1)+(B)(2) | - | 8,03,525 | 8,03,525 | 45.915 | - | 10,57,425 | 10,57,425 | 60.423 | - | - |
| C. Shares held by Custodian for GDRs & ADRs | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - |
| Grand Total (A+B+C) | - | 17,50,028 | 17,50,028 | 100 | - | 17,50,028 | 17,50,028 | 100 | - | - |

(ii) SHARE HOLDING OF PROMOTERS -

| Sl No. | Shareholders Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in share holding during the year |
|--------|--|---|----------------------------------|--|-------------------------------------|----------------------------------|--|---|
| | | NO of shares | % of total shares of the company | % of shares pledged encumbered to total shares | NO of shares | % of total shares of the company | % of shares pledged encumbered to total shares | |
| 1 | Aquarius Commercial Limited | 6,375 | 0.364% | - | 6,375 | 0.364% | - | |
| 2 | Chemo Traders Private Limited | 51,030 | 2.916% | - | 1,11,030 | 6.344% | 117.58 | |
| 3 | Deccan Traders Private Limited | 50,000 | 2.857% | - | - | 0% | - | |
| 4 | Gulmohur Trading Private Limited | 59,000 | 3.371% | - | 1,09,000 | 6.228% | 84.75 | |
| 5 | Hotahoti Wood Products Limited | 82,500 | 4.714% | - | 82,500 | 4.714% | - | |
| 6 | Kamini Finance & Investment Co. Ltd | 1,48,200 | 8.468% | - | - | 0% | - | |
| 7 | Manoj Constructions Limited | 4,000 | 0.229% | - | 4,000 | 0.229% | - | |
| 8 | North Eastern Publishing & Advertising Co. Ltd | 2,47,148 | 14.123% | - | 2,47,148 | 14.123% | - | |
| 9 | Purbanchal Prestressed Limited | 1,75,500 | 10.028% | - | 9,800 | 0.560% | [94.42] | |
| 10 | Sangrahalaya Timber & Crafts Limited | 82,105 | 4.692% | - | 82,105 | 4.692% | - | |
| 11 | Ullam Machinery & Supply Company Pvt Ltd | 40,625 | 2.321% | - | 40,625 | 2.321% | - | |
| 12 | Chand Ratan Modi | 10 | 0.001% | - | 10 | 0.001% | - | |
| 13 | Ram Ratan Modi | 10 | 0.001% | - | 10 | 0.001% | - | |
| | Total | 9,46,503 | 54.085% | - | 6,92,603 | 39.577% | - | |

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Deccan Traders Private Limited

| Sl. No. | Share holding at the beginning of the year | Share holding at the beginning of the year | Cumulative Share holding during the year | % of total shares of the company |
|--|--|--|--|----------------------------------|
| | No. of Shares | % of total shares of the company | No of shares | % of total shares of the company |
| | 50,000 | 2.857% | - | - |
| At the beginning of the year | | | | |
| Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc) | Sold- 50,000 shares on 29/02/2016 | 2.857% | - | 0.000% |
| At the end of the year | - | 0.000% | - | 0.000% |

Kamini Finance & Investment Co. Ltd.

| Sl. No. | Share holding at the beginning of the year | Share holding at the beginning of the year | Cumulative Share holding during the year | % of total shares of the company |
|--|--|--|--|----------------------------------|
| | No. of Shares | % of total shares of the company | No of shares | % of total shares of the company |
| | 1,48,200 | 8.468% | - | - |
| At the beginning of the year | | | | |
| Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc) | Sold- 1,48,200 shares on 31/12/2015 | 8.468% | - | 0.000% |
| At the end of the year | - | 0.000% | - | 0.000% |

Purbanchal Prestressed Limited

| Sl. No. | Share holding at the beginning of the year | Share holding at the beginning of the year | Cumulative Share holding during the year | % of total shares of the company |
|--|--|--|--|----------------------------------|
| | No. of Shares | % of total shares of the company | No of shares | % of total shares of the company |
| | 1,75,500 | 10.028% | - | - |
| At the beginning of the year | | | | |
| Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc) | Sold- 1,65,700 shares on 31.12.2015 | 9.468% | 9,800 | 0.560% |
| At the end of the year | 9,800.00 | 0.560% | 9,800 | 0.560% |

Chemo Traders Private Limited

| Sl. No. | Share holding at the beginning of the Year | | Cumulative Share holding during the year | |
|---------|--|----------------------------------|--|----------------------------------|
| | No. of Shares | % of total shares of the company | No of shares | % of total shares of the company |
| | 51,030 | 2.916% | - | - |
| | Buy- 60,000 shares on 31.12.2015 | 3.429% | 1,11,030 | 6.344% |
| | At the end of the year | 6.344% | 1,11,030 | 6.344% |

Gulmohur Trading Private Limited

| Sl. No. | Share holding at the beginning of the year | | Cumulative Share holding during the year | |
|---------|--|----------------------------------|--|----------------------------------|
| | No. of Shares | % of total shares of the company | No of shares | % of total shares of the company |
| | 59,000 | 3.371% | - | - |
| | Buy- 50,000 shares on 29/02/2016 | 2.857% | 1,09,000 | 6.228% |
| | At the end of the year | 6.228% | 1,09,000 | 6.228% |

(iv) **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)**

| Sl. No | Shareholding at the beginning of the year | | Shareholding at the end of the year | |
|--|---|----------------------------------|-------------------------------------|----------------------------------|
| | No. of shares | % of total shares of the company | No of shares | % of total shares of the company |
| For Each of the Top 10 Shareholders | | | | |
| 1 | 1,19,180 | 6.810% | 1,19,180 | 6.810% |
| 2 | 24,500 | 1.400% | 24,500 | 1.400% |
| 3 | 72,545 | 4.145% | 72,545 | 4.145% |
| 4 | - | 0% | 2,53,900 | 14.508% |
| 5 | 35,875 | 2.050% | 35,875 | 2.050% |
| 6 | 7,500 | 0.429% | 7,500 | 0.429% |
| 7 | 7,500 | 0.429% | 7,500 | 0.429% |
| 8 | 5,000 | 0.314% | 5,000 | 0.314% |
| 9 | 5,000 | 0.314% | 5,000 | 0.314% |
| 10 | 5,000 | 0.314% | 5,000 | 0.314% |

During the year under review, Kamini Finance & Investment Company Limited transferred its 88,200 shares to Rukmini Properties Private Limited Purbanchal Prestressed Limited transferred its 1,65,700 shares to Rukmini Properties Private Limited.

(x) Shareholding of Directors & KMP

| Sl. No | For Each of the Directors & KMP | Shareholding at the end of the year | | Cumulative Shareholding during the year | |
|--------|--|-------------------------------------|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | Chand Ratan Modi | | | | |
| | At the beginning of the year | 10 | 0.001 | 100 | 0.01 |
| | Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc) | | | | |
| | At the end of the year | 10 | 0.001 | 100 | 0.01 |

V INDEBTEDNESS

| Indebtedness of the Company including interest outstanding/accrued but not due for payment | | | | |
|--|-------------------------------------|--------------------|----------|-----------------------|
| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | - | 3,42,582 | - | 3,42,582 |
| ii) Interest due but not paid | - | 67,049 | - | 67,049 |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | - | 4,09,631 | - | 4,09,631 |
| Change in Indebtedness during the financial year | | | | |
| Additions | - | 61,18,000 | - | 61,18,000 |
| Reduction | - | - | - | - |
| Net Change | - | 61,18,000 | - | 61,18,000 |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | - | 64,60,582 | - | 64,60,582 |
| ii) Interest due but not paid | - | 1,45,824 | - | 1,45,824 |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | - | 66,06,406 | - | 66,06,406 |

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager: NIL

| Sl.No | Particulars of Remuneration | Name of the MD/WTD/Manager | Total Amount |
|-------|--|----------------------------|--------------|
| 1 | Gross salary | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961. | | |
| | (b) Value of perquisites u/s 17(2) of the Income tax Act, 1961 | | |
| | (c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961 | | |
| 2 | Stock option | | |
| 3 | Sweat Equity | | |
| 4 | Commission | | |
| | as % of profit | | |
| | others (specify) | | |
| 5 | Others, please specify | | |
| | Total (A) | | |
| | Ceiling as per the Act | | |

B. Remuneration to other directors: - NIL

| Sl.No | Particulars of Remuneration | Name of the Directors | Total Amount |
|-------|--|-----------------------|--------------|
| 1 | Independent Directors | | |
| | (a) Fee for attending board committee meetings | | |
| | (b) Commission | | |
| | (c) Others, please specify | | |
| | Total (1) | | |
| 2 | Other Non Executive Directors | | |
| | (a) Fee for attending board committee meetings | | |
| | (b) Commission | | |
| | (c) Others, please specify. | | |
| | Total (2) | | |
| | Total (B)=(1+2) | | |
| | Total Managerial Remuneration | | |
| | Overall Ceiling as per the Act. | | |

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD - NIL

| Sl. No. | Particulars of Remuneration | Key Managerial Personnel | | | | Total |
|---------|--|--------------------------|-------------------|-----|-------|-------|
| | | CEO | Company Secretary | CFO | Total | |
| 1 | Gross Salary | | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961. | | | | | |
| | (b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961 | | | | | |
| | (c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961 | | | | | |
| 2 | Stock Option | | | | | |
| 3 | Sweat Equity | | | | | |
| 4 | Commission | | | | | |
| | as % of profit | | | | | |
| | others, specify | | | | | |
| 5 | Others, please specify | | | | | |
| | Total | | | | | |

| Type | Section of the Companies Act | Brief Description | Details of Penalty/Punishment/Compounding fees imposed | Authority (RD/NCLT/Court) | Appeal made if any (give details) |
|-------------------------------------|------------------------------|-------------------|--|---------------------------|-----------------------------------|
| A. COMPANY | | | | | |
| Penalty | | | NONE | | |
| Punishment | | | | | |
| Compounding | | | | | |
| B. DIRECTORS | | | | | |
| Penalty | | | NONE | | |
| Punishment | | | | | |
| Compounding | | | | | |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | | | NONE | | |
| Punishment | | | | | |
| Compounding | | | | | |

Independent Auditor's Report
To the Members of Maurya Trading Company Limited

Report on the Financial Statements

We have audited the attached financial statements of Maurya Trading Company Limited ('the Company'), which comprise the balance sheet as at 31 March 2016, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

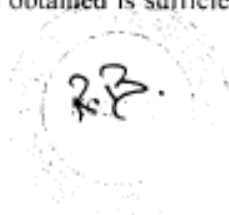
Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of Balance Sheet, of the state of affairs of the Company as at 31 March 2016.
- b) in the case of Statement of Profit and Loss, of the **LOSS** for the year ended on that date: and
- c) in the case of the Cash Flow Statement, of the Cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) on the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For **RAHUL BANSAL & ASSOCIATES**

Chartered Accountants

Firm Registration number: 327098E

R. Bansal

Rahul Bansal

Proprietor

Membership number: 068619

Place: Kolkata

Date : 20th day of May, 2016



Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2016, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
 - (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (ii) (a) The management has conducted physical verification of inventories at reasonable intervals during the year and no material discrepancies were noticed on such physical verification.
- (iii) (a) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees, and securities granted in respect of which provisions of section 185 and 186 of the Companies Act 2013 are applicable and hence not commented upon.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the activities rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, Employee State Insurance (ESI), excise duty, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues, as and when applicable to us, have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.

 - (b) According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.
 - (c) According to the information and explanations given to us, there are no dues of income tax, sales-tax, wealth tax, service tax, customs duty, excise duty, value added tax and cess which have not been deposited on account of any dispute.
- (viii) The Company did not have any outstanding dues to financial institutions, banks or debenture holders or government during the year.
- (ix) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, the Company has not raised any money by way of initial public offer / further public offer / debt instruments) and term loans hence, reporting under clause (ix) is not applicable to the Company and hence not commented upon
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud on or by the officers and employees of the Company has been noticed or reported during the year.

R.B.

- (xi) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that the Company has not paid managerial remuneration to any of its managerial persons and therefore its not required to comply with the provisions of section 197 of the Companies Act, 2013.
- (xii) In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xi) of the order are not applicable to the Company and hence not commented upon.
- (xiii) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, the Company has not entered into any related party transactions and therefore Section 188 of the Companies Act, 2013 is not applicable to the Company.
- (xiv) According to the information and explanations given to us and on an overall examination of the balance sheet, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence not commented upon.
- (xv) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) According to the information and explanations given to us, the Company has complied with the provisions of section 45-IA of the Reserve Bank of India Act, 1934 as and when applicable.

For RAHUL BANSAL & ASSOCIATES

Chartered Accountants

Firm Registration number: 327098E

R. Bansal

Rahul Bansal

Proprietor

Membership number: 068619

Place: Kolkata

R.B.

Date: 20th day of May, 2016

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Maurya Trading Company Limited** ("the Company") as of 31 March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

R.B.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For RAHUL BANSAL & ASSOCIATES
Chartered Accountants
(Firm Registration Number: 327098E)

R. Bansal

Rahul Bansal
Proprietor
Membership No: 068619



Place: Kolkata
Date: 20th day of May, 2016

The Board of Directors,
MAURYA TRADING COMPANY LIMITED
5, Gorky Terrace,
2nd Floor,
Kolkata – 700 017

**Auditors Report as specified in Paragraph 2 of N B F C Auditors Report (Reserve Bank)
Directions, 2008.**

We have audited the Balance Sheet of MAURYA TRADING COMPANY LIMITED as at 31st March, 2016 and the Profit and Loss Account for the year ended on that date and would like to give our Report as specified in Paragraph 2 of N B F C Auditors Report (Reserve Bank) Directions 2008 as under :-

1. The Company is a Registered Non Banking Finance Company under section 45 – IA of the Reserve Bank of India Act, 1934 and a certificate of Registration was duly obtained from R B I.
2. The Company has not accepted any Public Deposit in pursuance of a resolution passed by its Board of Directors for Non acceptance of Public Deposits.
3. The Company has complied with the prudential norms relating to income recognition, accounting standards, asset/classification and provisioning for bad and doubtful debts as applicable to it.

For Rahul Bansal & Associates
Chartered Accountants

R. Bansal

Rahul Bansal
(Proprietor)
Membership No. 068619
FRM Regn No. 327098E



Place: Kolkata
Dated: May 20, 2016

MAURYA TRADING COMPANY LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2016

(Figures in Rs.)

| Sl No. | Particulars | Note No. | As at 31st March, 2016 | As at 31st March, 2015 |
|--------|---------------------------------------|----------|------------------------|------------------------|
| I. | EQUITY AND LIABILITIES | | | |
| (1) | <u>Shareholder's Funds</u> | | | |
| | (a) Share Capital | 2.5 | 175,00,280 | 175,00,280 |
| | (b) Reserves and Surplus | 2.6 | 281,66,267 | 281,78,688 |
| (2) | <u>Non-Current Liabilities</u> | | | |
| | (a) Long Term Borrowings | 2.7 | 64,60,582 | 3,42,582 |
| | (b) Long Term Provisions | 2.8 | 2,377 | 1,500 |
| (3) | <u>Current Liabilities</u> | | | |
| | (a) Trade Payables | 2.9 | 1,93,648 | 26,651 |
| | (b) Other Current Liabilities | 2.10 | 1,58,662 | 72,196 |
| | (c) Short Term Provision | 2.11 | 610 | - |
| | Total Equity & Liabilities | | 524,82,426 | 461,21,898 |
| II. | ASSETS | | | |
| (1) | <u>Non-Current Assets</u> | | | |
| | (a) Fixed Assets | | | |
| | Tangible Assets | 2.12 | 9,12,661 | 9,87,563 |
| | (b) Non-Current Investments | 2.13 | 50,28,000 | 20,30,500 |
| | (c) Long Term Loans and Advances | 2.14 | 10,00,393 | 4,94,040 |
| (2) | <u>Current Assets</u> | | | |
| | (a) Inventories | 2.15 | 428,29,220 | 405,48,040 |
| | (b) Trade Receivables | 2.16 | 10,08,862 | - |
| | (c) Cash and Bank Balances | 2.17 | 23,595 | 80,569 |
| | (d) Short - Term loans and advances | 2.18 | 16,79,694 | 19,81,184 |
| | Total Assets | | 524,82,426 | 461,21,898 |

Significant accounting Policies and Notes on Accounts.

1 & 2

As per our report of even date

For Rahul Bansal & Associates
Chartered Accountants
Firm Registration No. 327098E

CA Rahul Bansal
Proprietor
Membership No. 068619

Dated: 20th day of May, 2016



For and on behalf of the Board of Directors

Chand Ratan Modi
Director
00343685

Tarak Nath Dey
Director
00343396

N. Thacker
Neeli Thacker
Secretary

MAURYA TRADING COMPANY LIMITED

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2016

(Figures in Rs.)

| Sl. No. | Particulars | Note No. | For the year ended 31st March, 2016 | For the year ended 31st March, 2015 |
|---------|---|----------|-------------------------------------|-------------------------------------|
| (1) | Revenue from operations | 2.19 | 87,81,081 | 38,610 |
| (2) | Total Revenue | | 87,81,081 | 38,610 |
| (3) | <u>Expenses:</u> | | | |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | 2.20 | (22,81,180) | - |
| | Purchase of stock-in-trade | | 106,96,580 | - |
| | Employee Benefit Expense | 2.21 | 60,000 | 1,20,000 |
| | Depreciation | | 74,902 | 1,36,458 |
| | Finance Cost | 2.22 | 87,513 | 51,467 |
| | Other Expenses | 2.23 | 1,54,200 | 1,04,024 |
| | Provisions | 2.24 | 877 | - |
| | Total Expenses | | 87,92,892 | 4,11,949 |
| (4) | Profit before exceptional and extraordinary items and tax (2 - 3) | | (11,811) | (3,73,339) |
| (5) | Exceptional Items | | - | - |
| (6) | Profit before extraordinary items and tax (4 - 5) | | (11,811) | (3,73,339) |
| (7) | Extraordinary Items | | - | - |
| (8) | Profit before tax (6 - 7) | | (11,811) | (3,73,339) |
| (9) | <u>Tax expense:</u> | | | |
| | (1) Current tax | | 610 | - |
| (10) | Profit from operations (9 - 10) | | (12,421) | (3,73,339) |
| (11) | Earning per equity share: | | | |
| | (1) Basic | | (0.01) | (0.21) |
| | (2) Diluted | | (0.01) | (0.21) |

Significant accounting Policies and Notes on Accounts.

1 & 2

As per our report of even date

For and on behalf of the Board of Directors

For **Rahul Bansal & Associates**

Chartered Accountants

Firm Registration No. 327098E

R. Bansal

CA Rahul Bansal

Proprietor

Membership No. 068619



Chand Ratan Modi

Chand Ratan Modi

Director

00343685

Tarak Nath Dey

Tarak Nath Dey

Director

00343396

N. Thacker

Neeli Thacker

Secretary

Dated: 20th day of May, 2016

MAURYA TRADING COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31ST MARCH '2016

| Particulars | For the year ended 31 March, 2016 | | For the year ended 31 March, 2015 | |
|--|--------------------------------------|--------------------|--------------------------------------|-------------------|
| | Rs. | Rs. | Rs. | Rs. |
| A. Cash flow from operating activities | | | | |
| Net Profit / (Loss) before extraordinary items and tax | | (11,811) | | (3,73,339) |
| <u>Adjustments for:</u> | | | | |
| Depreciation | | 74,902 | | 1,36,458 |
| Operating profit / (loss) before working capital changes | | 63,091 | | (2,36,881) |
| <u>Changes in working capital:</u> | | | | |
| <u>Adjustments for (increase) / decrease in operating assets:</u> | | | | |
| Inventories | (22,81,180) | | - | |
| Short Term Loans & Advances | 3,01,490 | | (30,517) | |
| Trade Receivables | (10,08,862) | | - | |
| <u>Adjustments for increase / (decrease) in operating liabilities:</u> | | | | |
| Trade payables | 1,66,997 | | (29,844) | |
| Other current liabilities | 86,466 | | (32,086) | |
| Provisions | 877 | (27,34,212) | - | (92,447) |
| Net Cash from Operating activities | | (26,71,121) | | (3,29,328) |
| Taxation for earlier years | - | - | - | - |
| Net Cash from/(used in) operating activities activities (A) | | (26,71,121) | | (3,29,328) |
| B. Cash Flow from Investment activities | | | | |
| Sale/(Purchase)of Investment | | (29,97,500) | | 3,50,000 |
| Fixed Assets | | - | | - |
| Net Cash (used in) Investing activities (B) | | (29,97,500) | | 3,50,000 |
| C. Net Cash from financing activities | | | | |
| Proceeds from long term borrowings | 61,18,000 | | -74500 | |
| (Increase)/decrease in Long Term Loans & Advances given | (5,06,353) | | -32400 | (1,06,900) |
| Net Cash (used in) financing activities (C) | | 56,11,647 | | (1,06,900) |
| Net increase / (decrease) in Cash and cash equivalents (A+B+C) | | (56,974) | | (86,228) |
| Cash and cash equivalents at the beginning of the year | | 80,569 | | 1,66,798 |
| Cash and cash equivalents at the end of the year | | 23,595 | | 80,569 |

As per our report of even date

For and on behalf of the Board of Directors

For **Rahul Bansal & Associates**
Chartered Accountants
Firm Registration No. 327098E

R. Bansal

CA Rahul Bansal
Proprietor
Membership No. 068619

Dated: May 20, 2016



Chand Ratan Modi

Chand Ratan Modi
Director
00343685

T. N. Dey
Tarak Nath Dey
Director
00343396

N. Thacker
Neeli Thacker
Secretary

MAURYA TRADING COMPANY LIMITED

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

a) The Accounts have been prepared under the historical cost convention on an Accrual basis and in accordance with the Accounting Standards notified under the relevant provisions of the Companies act, 2013 and are consistent with generally accepted accounting principles and conform to the statutory provisions and practices prevailing in the industry. All the figures have been rounded off to nearest rupees.

b) The company generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

1.2 Inventories

Stock-in-trade are valued as follows:-

a) Unquoted shares : At cost

b) Quoted shares : At cost or market value whichever is lower

1.3 Investments

Investments are valued at cost. All the investments are considered to be of long term by the management and decline in market value, if any, is of temporary nature. Bonus/ demerged shares are valued at nil cost.

1.4 RBI Prudential Norms

The Company has complied with the RBI Prudential Norms relating to Income Recognition, Accounting Standard and Asset classification and provisioning for bad and doubtful debts as applicable to it.

1.5 Estimates

The preparation of financial statements requires use of estimates and assumptions to be made that affect the reported amounts of assets, liabilities and disclosure of contingent liabilities on the date of financial statements and the reported amounts of revenue and expenses during the period. Difference between actual amount and estimates are recognised in the period in which the results are known / materialized.

1.6 Taxes On Income

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961

2 NOTES ON ACCOUNTS

2.1 There is no contingent liability at the end of the accounting year.

2.2 The Company has not accepted any Public Deposit during the year in pursuance of a resolution passed by the Board of Directors of the Company.

2.3 In terms of Notification No. DNBS.222/ CGM(US)-2011 and DNBS.223/ CGM(US)-2011 both dated January 17, 2011 issued by the Department of Non-Banking Supervision, the Company has made a provision on Standard Assets at 0.25% of the amount outstanding as at the end of the financial year.

2.4 (a) Purchases of Stock in trade

| Particulars | Units | Quantity | Value (Rs.) |
|------------------------|-------|-----------|-------------|
| Unquoted Equity Shares | No. | 22,94,430 | 106,96,580 |
| | | NIL | NIL |

Note: Figures in bracket relates to the previous year

(b) Related Party Transaction:

There was no transaction or arrangement or contracts made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.



Rahul Bansal

MAURYA TRADING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2016

Note : 2.5 Share Capital

(Figures in Rs.)

| Sl. No. | Particulars | As at 31st March, 2016 | As at 31st March, 2015 |
|---------|--|---------------------------|---------------------------|
| 1 | <u>Authorized Capital</u> 1760000 Equity Shares of Rs. 10/- each. | 176,00,000 | 176,00,000 |
| | | 176,00,000 | 176,00,000 |
| 2 | <u>Issued, Subscribed & Paid Up Capital</u> 1750028 Equity Shares of Rs. 10/- each. | 175,00,280 | 175,00,280 |
| | Total | 175,00,280 | 175,00,280 |

Reconciliation of the number of shares outstanding

| Sl. No. | Particulars | As at 31st March, 2016 | As at 31st March, 2015 |
|---------|------------------------------------|---------------------------|---------------------------|
| 1 | Number of shares at the beginning | 17,50,028 | 17,50,028 |
| | Add: Shares issued during the year | - | - |
| | Number of shares at the closing | 17,50,028 | 17,50,028 |

Details of shares held by each shareholder holding more than 5% shares

| Sl. No. | Particulars | As at 31st March, 2016 | | As at 31st March, 2015 | |
|---------|---|---------------------------|-------------|---------------------------|-------------|
| | | Total No. Of shares | Holding (%) | Total No. Of shares | Holding (%) |
| 1 | Kamini Finance And Investment Co. Ltd. | 1,48,200 | 8.468 | 1,48,200 | 8.468 |
| 2 | North Eastern Publishing & Advertising Co. Ltd. | 2,47,148 | 14.123 | 2,47,148 | 14.123 |
| 3 | Rukmini Properties Private Limited | 2,53,900 | 14.508 | - | - |
| 4 | Purbanchal Prestressed Ltd. | - | - | 1,75,500 | 10.028 |
| 5 | Jonnete Properties Pvt. Ltd. | 1,19,180 | 6.810 | 1,19,180 | 6.810 |
| 6 | Chemo Traders Pvt Ltd | 1,11,030 | 6.344 | - | - |
| 7 | Gulmohur Trading Pvt Ltd | 1,09,000 | 6.228 | - | - |
| | Total | 9,88,458 | 56.481 | 6,90,028 | 39.429 |

Note : 2.6 Reserves & Surplus

(Figures in Rs.)

| Sl. No. | Particulars | As at 31st March, 2016 | As at 31st March, 2015 |
|---------|--|---------------------------|---------------------------|
| 1 | Amalgamation Reseve | 300,01,120 | 300,01,120 |
| 2 | <u>Surplus / (Deficit) in Statement of Profit and Loss</u> | | |
| | Profit / (Loss) brought forward from previous year | (18,22,432) | (14,49,093) |
| | Add: Profit / (Loss) for the year | (12,421) | (3,73,339) |
| | Closing Balance | (18,34,853) | (18,22,432) |
| | Total | 281,66,267 | 281,78,688 |



C. K. Banerjee

MAURYA TRADING COMPANY LIMITED

Notes forming part of the financial statements as at 31st March, 2016

Note:2.7 Long Term Borrowings

(Figures in Rs.)

| Sl. No. | Particulars | As at 31st March, 2016 | As at 31st March, 2015 |
|---------|-------------------------------------|---------------------------|---------------------------|
| 1 | Unsecured Other Loans & Advances | 64,60,582 | 3,42,582 |
| | | 64,60,582 | 3,42,582 |

*Bearing rate of interest @ 9% p.a. and repayable in 2017-18

Note:2.8 Long Term Provisions

(Figures in Rs.)

| Sl. No. | Particulars | As at 31st March, 2016 | As at 31st March, 2015 |
|---------|---|---------------------------|---------------------------|
| 1 | Contingent Provisions Against Standard Assets | 2,377 | 1,500 |
| | | 2,377 | 1,500 |

Note : 2.9 Trade Payables

(Figures in Rs.)

| Sl. No. | Particulars | As at 31st March, 2016 | As at 31st March, 2015 |
|---------|-----------------------------|---------------------------|---------------------------|
| 1 | Trade Payables for Services | 1,93,648 | 26,651 |
| | Total | 1,93,648 | 26,651 |

Note : 2.10 Other Current Liabilities

(Figures in Rs.)

| Sl. No. | Particulars | As at 31st March, 2016 | As at 31st March, 2015 |
|---------|--------------------------------------|---------------------------|---------------------------|
| 1 | Interest Accrued & Due on Borrowings | 1,45,824 | 67,049 |
| 2 | Other Liabilities* | 12,838 | 5,147 |
| | Total | 1,58,662 | 72,196 |

Note : 2.11 Short Term Provisions

(Figures in Rs.)

| Sl. No. | Particulars | As at 31st March, 2016 | As at 31st March, 2015 |
|---------|--------------------------|---------------------------|---------------------------|
| 1 | Provisions Income Tax | 610 | - |
| | Total | 610 | - |



MAURYA TRADING COMPANY LIMITED.

Notes forming part of the financial statements as at 31st March, 2016

Note : 2.12. Fixed Assets

| Particulars | GROSS BLOCK | | | Depreciation For the year | Upto 31.03.2016 | NET BLOCK | |
|----------------------------------|------------------|--------------------------|---------------------------|---------------------------|-----------------|------------------|-----------------|
| | As on 31.03.2015 | Addition during the year | Deduction during the year | | | As on 31.03.2016 | As at 31.3.2015 |
| Tangible Assets | | | | | | | |
| 1. Furniture & Office Equipments | 3,18,261 | - | - | 30,288 | 3,02,332 | 15,929 | 46,218 |
| 2. Flat | 15,19,437 | - | - | 44,614 | 6,22,705 | 8,96,731 | 9,41,345 |
| Total (Current Year) :- | 18,37,698 | - | - | 74,902 | 9,25,037 | 9,12,661 | 9,87,563 |
| Previous Year :- | 18,37,698 | - | - | 1,36,458 | 8,50,134 | 9,87,564 | 1,24,022 |

Colours



MAURYA TRADING COMPANY LIMITED.

Notes forming part of the financial statements as at 31st March, 2016

Note : 2.13 Non-Current Investments

(Figures in Rs.)

| Sl. No | Particulars | Face Value | As at 31st March, 2016 | | As at 31st March, 2015 | |
|--------|---|------------|---------------------------|--------|---------------------------|--------|
| | | | No. of Shares | Amount | No. of Shares | Amount |
| 1 | <u>Other Investments</u> <u>In Unquoted Equity Instruments (fully paid up)</u> | | | | | |
| | Blue Bell Commotrade Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Blue Bell Tie Up Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Crossroad Vincom Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Escort Dealmark Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Escort Tie Up Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Escort Tracom Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Escort Vinimay Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Fastener Commosales Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Fastener Commotrade Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Fastener Tracom Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Fastener Vanija Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Fastener Vintrade Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Happy Kutir Private Limited | 10 | - | - | 500 | 25500 |
| | Happy Niketan Private Limited | 10 | - | - | 500 | 5000 |
| | Jasper Commotrade Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Jasper Tracom Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Jasper Tradelink Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Jasper Vinimay Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Jasper Vanija Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Lifelong Vanija Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Lifelong Vinimay Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Lifelong Vincom Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Original Agencies Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Original Dealtrade Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Original Barter Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Original Dealsales Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Original Tracom Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Olay Agents Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Olay Vanija Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Olay Vintrade Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Primary Dealtrade Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Primary Tie Up Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Rocky Dealcomm Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Sonata Barter Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Starmark Commosales Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Starmark Vanija Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Stephen Commosales Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Stephen Commotrade Pvt Ltd | 10 | 1,800 | 18,000 | 5000 | 50,000 |
| | Stephen Suppliers Pvt Ltd | 10 | 1,800 | 18,000 | 5,000 | 50,000 |
| | Stephen Vinimay Pvt Ltd | 10 | 1,800 | 18,000 | 5,000 | 50,000 |
| | Stephen Tie Up Pvt Ltd | 10 | 1,800 | 18,000 | 5,000 | 50,000 |
| | Sukhjit Commosales Pvt Ltd | 10 | 1,800 | 18,000 | 5,000 | 50,000 |
| | Glaze Tie Up Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Glaze Tracom Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Neptune Vintrade Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Rangoli Commotrade Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Transways Traders Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Transways Vanija Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Limelight Commosales Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Jiwaniyoti Tie Up Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Superior Barter Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Superior Dealtrade Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Superior Vincom Pvt Ltd | 10 | 1,600 | 16,000 | - | - |

Collected



| Sl. No | Particulars | | As at | | As at | |
|--------|----------------------------------|----|------------------|--------|------------------|---|
| | | | 31st March, 2016 | | 31st March, 2015 | |
| | Theme Barter Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Wizard Vanijya Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Pushkar Dealtrade Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Dhanvarsha Tie Up Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Dayanidhi Vintrade Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Sukhjit Barter Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Crossway Commotrade Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Aravali Tradecom Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Comfort Commodeal Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Fort Tradelinks Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Impression Vanijya Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Indrakoke Tracom Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Purple Vintrade Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Vision Dealtrade Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Vista Commosales Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Bonanzo Tradecom Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Crossroad Agencies Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Blue Star Sales Agencies Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Gateway Vintrade Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Matrix Dealtrade Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Newedge Commotrade Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Nutech Commodeal Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Silverson Tradecom Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Sunmart Barter Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Winsher Tracom Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Booster Vanijya Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Evernew Tradecom Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Glitter Commodeal Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Happy Tradecom Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Majority Suppliers Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Seaside Dealcom Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Suryakanchan Sales Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Wizard Vinimay Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Falcon Vintrade Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Glaze Vanijya Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Marina Dealtrade Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Regal Dealtrade Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Rover Commodeal Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Sonata Tradelink Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Sunbright Barter Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Baviscon Tradelink Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Dreamland Vincom Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Sukhsagar Tradelink Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Reward Vintrade Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Samarpan Distributors Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Superior Commotrade Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Theme Tie Up Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Wise Barter Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Glaze Commodeal Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Topaz Vincom Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Advent Dealers Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Agrim Vanijya Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Alankar Barter Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Ambition Dealtrade Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Cindrella Vanijya Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Fairplan Vanijya Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Fourfold Vintrade Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Future Commosales Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Grace Tradecom Pvt Ltd | 10 | 1,600 | 16,000 | - | - |

Checked




| Sl. No | Particulars | | As at 31st March, 2016 | | As at 31st March, 2015 | |
|--------|--------------------------------|----|---------------------------|------------------|---------------------------|------------------|
| | | | | | | |
| | Indraloke Vincom Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Liberal Dealtrade Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Cindrella Vincom Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Citizen Vintrade Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Sunmart Vanijya Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Touchpoint Traders Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Golden Valley Dealers Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Zenstar Tracom Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Trend Tie Up Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Wellman Agents Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Zenstar Dealtrade Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Zenstar Tie Up Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Zenstar Tradelinks Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Zenstar Vinimay Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Zigma Dealers Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Touchstone Agents Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Fairland Vinimay Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Linkpoint Dealers Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Paradise Commoddeal Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Prantik Tracom Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Prantik Vanijya Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Premium Commosales Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Primerose Barter Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Quantum Vincom Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Ratnakar Tradecom Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Rocky Agents Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Sapphire Commoddeal Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Seaview Dealtrade Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Stylish Dealtrade Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Nandlal Barter Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Popstar Tradelink Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Rasraj Tracom Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Rasraj Vincom Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Risewell Merchants Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Acyumen Tracom Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Carnation Tie Up Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Jograj Vinimay Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Oliver Agency Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Silverson Tie Up Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Seaside Tracom Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Raghav Barter Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Sukhjit Vintrade Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Sevenseas Vinimay Pvt Ltd | 10 | 1,600 | 16,000 | - | - |
| | Deccan Traders Private Limited | 10 | 2,50,000 | 25,00,000 | - | - |
| | Total | | 4,38,000 | 50,28,000 | 20,000 | 20,30,500 |

| Sl. No | Particulars | Book Value | Market Value | Book Value | Market Value |
|--------|---|------------|--------------|------------|--------------|
| | Aggregate Value of Unquoted Equity Shares | 50,28,000 | - | 20,30,500 | - |

Gilbert




MAURYA TRADING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2016

Note : 2.14 Long Term Loans and Advances
(Unsecured & Considered Good)

(Figures in Rs.)

| Sl. No | Particulars | As at 31st March, 2016 | As at 31st March, 2015 |
|--------|------------------------------|---------------------------|---------------------------|
| (a) | Loans and Advances to Others | 10,00,393 | 4,94,040 |
| | Total | 10,00,393 | 4,94,040 |

Note : 2.15 Inventories

(Figures in Rs.)

| Sl. No | Particulars | As at 31st March, 2016 | As at 31st March, 2015 |
|--------|--------------------|---------------------------|---------------------------|
| 1 | Stock - in - Trade | 428,29,220 | 405,48,040 |
| | Total | 428,29,220 | 405,48,040 |

Note : 2.16 Trade Receivables

(Figures in Rs.)

| Sl. No | Particulars | As at 31st March, 2016 | As at 31st March, 2015 |
|--------|---|---------------------------|---------------------------|
| 1 | Outstanding for a period not exceeding six months | 10,08,862 | - |
| | Total | 10,08,862 | - |

Note : 2.17 Cash & Bank Balances

(Figures in Rs.)

| Sl. No | Particulars | As at 31st March, 2016 | As at 31st March, 2015 |
|--------|------------------------------------|---------------------------|---------------------------|
| | <u>Cash & Cash Equivalents</u> | | |
| 1 | Cash-in-Hand | 6,926 | 49,246 |
| 2 | Balance with Banks | 16,669 | 31,323 |
| | Total | 23,595 | 80,569 |

Note : 2.18 Short Terms Loans and Advances
(Unsecured & Considered Good)

(Figures in Rs.)

| Sl. No | Particulars | As at 31st March, 2016 | As at 31st March, 2015 |
|--------|---------------------------------------|---------------------------|---------------------------|
| 1 | <u>Loans & Advances to Others</u> | | |
| | (a) Tax Deducted at Source | 79,694 | 81,184 |
| | (b) Share Application Money | 16,00,000 | 16,00,000 |
| | (c) Others* | - | 3,00,000 |
| | Total | 16,79,694 | 19,81,184 |

* Includes Interest Receivable and Advance to Others.

Chakrabarti



MAURYA TRADING COMPANY LIMITED

Notes forming part of the financial statements as at 31st March, 2016

Note : 2.19 Revenue from Operations

(Figures in Rs.)

| Sl. No. | Particulars | For the year ended 31st Mar '2016 | For the year ended 31st Mar '2015 |
|---------|---------------------------------|-----------------------------------|-----------------------------------|
| 1 | Interest | 24,953 | 36,000 |
| 2 | <u>Other Financial Services</u> | | |
| | Sale of shares | 86,98,040 | - |
| | Dividend Income | 2,088 | 2,610 |
| | Profit on sale of investment | 56,000 | - |
| | Total | 87,81,081 | 38,610 |

Note : 2.20 Change in inventories of Stock-in-Trade

(Figures in Rs.)

| Sl. No. | Particulars | For the year ended 31st Mar '2016 | For the year ended 31st Mar '2015 |
|---------|---------------|-----------------------------------|-----------------------------------|
| 1 | Opening Stock | 405,48,040 | 405,48,040 |
| 2 | Closing Stock | 428,29,220 | 405,48,040 |
| | Total | (22,81,180) | - |

Note : 2.21 Employee Benefit Expenses

(Figures in Rs.)

| Sl. No. | Particulars | For the year ended 31st Mar '2016 | For the year ended 31st Mar '2015 |
|---------|-----------------------|-----------------------------------|-----------------------------------|
| 1 | Salaries & Allowances | 60,000 | 1,20,000 |
| | Total | 60,000 | 1,20,000 |

Note : 2.22 Finance Cost

(Figures in Rs.)

| Sl. No. | Particulars | For the year ended 31st Mar '2016 | For the year ended 31st Mar '2015 |
|---------|--------------|-----------------------------------|-----------------------------------|
| 1 | Interest | 87,513 | 51,467 |
| | Total | 87,513 | 51,467 |

Note : 2.23 Other Expenses

(Figures in Rs.)

| Sl. No. | Particulars | For the year ended 31st Mar '2016 | For the year ended 31st Mar '2015 |
|---------|---------------------------|-----------------------------------|-----------------------------------|
| 1 | Miscellaneous Expenditure | 1,54,200 | 1,04,024 |
| | Total | 1,54,200 | 1,04,024 |

Payments to the auditors comprises

(Figures in Rs.)

| Sl. No. | Particulars | For the year ended 31st Mar '2016 | For the year ended 31st Mar '2015 |
|---------|---------------------|-----------------------------------|-----------------------------------|
| 1 | For Statutory Audit | 7,000 | 7,000 |
| | Total | 7,000 | 7,000 |

Note : 2.24 Provisions

(Figures in Rs.)

| Sl. No. | Particulars | For the year ended 31st Mar '2016 | For the year ended 31st Mar '2015 |
|---------|------------------------------------|-----------------------------------|-----------------------------------|
| 1 | Provisions Against Standard Assets | 877 | - |
| | Total | 877 | - |

As per our report of even date

For and on behalf of the Board of Directors

For Rahul Bansal & Associates

Chartered Accountants

Firm Registration No. 327098E

R. Bansal
CA Rahul Bansal
Proprietor
Membership No. 068619



Dated May 20, 2016

Chand Ratan Modi
Chand Ratan Modi
Director
00343685

Tarak Nath Dey
Tarak Nath Dey
Director
00343396

N. Thacker
N. Thacker
Secretary