

**MAURYA TRADING COMPANY LIMITED**

**(CIN: L51433WB1984PLC038149)**

**ANNUAL REPORT 2017-18**

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## **BOARD OF DIRECTORS:**

Chand Ratan Modi:	Non- Independent Director (DIN: 00343685)
Tarak Nath Dey:	Non –Executive Independent Director (DIN: 00343396)
Champa Lal Pareek:	Non –Executive Independent Director (DIN: 00030815)
Avi Lunia:	Non-Executive Independent Director (DIN: 07687360)
Tripty Modi:	Non –Executive Non-Independent Director (DIN: 07203672)
Chanchal Rungta:	Non –Executive Non-Independent Director (DIN: 07590027)

## **COMMITTEES OF THE BOARD:**

### **Audit Committee Members:**

Mr. Tarak Nath Dey: Chairman	Ms. Tripty Modi: Member
Mr. Avi Lunia: Member	

### **Nomination & Remuneration Committee Members:**

Mr. Tarak Nath Dey: Chairman	Ms. Tripty Modi: Member
Mr. Avi Lunia: Member	

### **Stakeholders Committee Members:**

Mr. Avi Lunia: Chairman	Ms. Tripty Modi: Member
Mr. Tarak Nath Dey: Member	

**BANKER:** Axis Bank

## **AUDITORS:**

Statutory & Tax Auditor: M/s. Rahul Bansal & Associates. Chartered Accountants,  
33 A, Jawaharlal Nehru Road, Suit #3, 6<sup>th</sup> Floor, Kolkata-700071

Secretarial Auditor: Priya Mankani, Practicing Company Secretary,  
Block-309, Flat-2A, Fort Residency, S.N. Roy Road,  
New Alipore, Kolkata-700038

Internal Auditor: Mohit Surtani, 26/1A, S.N. Roy Road, Kolkata-700038

**REGISTRAR & SHARE TRANSFER AGENT:** M/s Niche Technologies Private  
Limited, D-511, Bagree Market, Rash Behari Bose Road- Kolkata-700001

**SHARES LISTED WITH:** The Calcutta Stock Exchange Limited

**REGISTERED OFFICE ADDRESS:** 5, Gorky Terrace, 2<sup>nd</sup> Floor, Kolkata-700017

# **MAURYA TRADING COMPANY LIMITED**

5, GORKY TERRACE, 2<sup>ND</sup> FLOOR, KOLKATA- 700017

Email id: [mauryatcl17@gmail.com](mailto:mauryatcl17@gmail.com), Phone No: 033-66133300

CIN: L51433WB1984PLC038149

## **NOTICE**

Notice is hereby given that the 34<sup>th</sup> Annual General Meeting of the members of **MAURYA TRADING COMPANY LIMITED** will be held on Thursday, 20<sup>th</sup> September, 2018 at 2:00 P.M. at the registered office at 5, Gorky Terrace, Kolkata- 700017 to transact the following business:

### **Ordinary Business:**

1. To receive, consider and adopt the Audited Financial Statement for the financial year ended March 31, 2018 and Reports of the Directors and Auditors thereon.
2. To appoint a director in place of Mr. Chand Ratan Modi (DIN No: 00343685), who retires by rotation and being eligible, offers himself for re-appointment.

### **Special Business:**

#### **3. Appointment of Avi Lunia (DIN: 07687360) as an Independent Director:**

To appoint Mr. Avi Lunia (DIN: 07687360) as an Independent Director and in this regard to consider and if thought fit to pass, with or without modification, the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 149 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualifications of Director) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force, Mr. Avi Lunia (DIN: 07687360), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 7<sup>th</sup> February, 2018 and who holds office till the date of the Annual General Meeting, in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from members proposing his candidature for the office of director, be and is hereby appointed as an Independent Director for 5 (five) consecutive years for term up to the conclusion of the Annual General Meeting of the Company in the calendar year 2023 and shall not be liable to retire by rotation.”

By order of the board,  
**Maurya Trading Company Limited**



**Tarak Nath Dey**  
Director  
(00343396)

Place: Kolkata  
Date: 28.05.2018

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## **NOTES:**

1. The Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to special business is annexed hereto.
2. A Member entitled to attend and vote at the Annual General Meeting ('AGM') may appoint a proxy to attend and vote on his behalf. A proxy need not be a Member of the Company.

Proxies, in order to be effective, must be received at the Registered Office of the Company at 5, Gorky Terrace, 2<sup>nd</sup> Floor, Kolkata- 700 017, not less than forty-eight hours before the commencement of the AGM.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged with the Company, at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

3. Pursuant to Section 113 of the Companies Act, 2013, corporate members are requested to send a certified copy of the Board Resolution/Authorization together with specimen signature authorizing their representative, intending to attend and vote at the AGM.
4. Members are requested to bring their copies of Annual Report to the Meeting, in order to register the attendance, at the venue of the Annual General Meeting, members are requested to bring their folio number/demat account number/DP ID-Client ID to enable us to provide a duly filled attendance slip for your signature and participation at the meeting.
5. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. The Register of Members of the Company will remain closed from Friday, September 14, 2018 to Thursday, September 20, 2018 (both days inclusive) for the purpose of Annual General Meeting.
7. In case any member is desirous to receive communication from the Company in electronic form, they may register their email address with Company or with their depository participant or send their consent at the Registered Office of the Company along with their folio no. and valid email address for registration.
8. In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, the Resolutions proposed at this AGM will be transacted through remote e-voting (facility to cast vote from a place other than the venue of the AGM) and for which purpose the Company has engaged the

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services of CDSL. The Board of Directors of the Company has appointed Ms. Priya Mankani, Practicing Company Secretary (Certificate of Practice Number- 17947), as the Scrutinizer for this purpose. The detailed instructions for e-voting are given as a separate attachment to this notice. The e-voting period begins on Monday, September 17, 2018 at 9.00 AM and ends on Wednesday, September 19, 2018 at 5.00 PM.

9. Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members as on September 13, 2018 (cut-off date). Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting.
10. Additional Information pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as Listing Regulations) on Director seeking appointment / re-appointment at this AGM is furnished herewith annexure to the Notice. The directors have furnished their consent for appointment / re-appointment as required under the Companies Act, 2013 and the Rules there under.
11. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The Nomination Form SH 13 prescribed by the Government can be obtained from the Company at its Registered Office.
12. Members, who wish to obtain information on the Company or desire to view the Financial Statements, may visit the Company's corporate website or send their queries at least 10 days before the AGM to the Registered Office of the Company.
13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company.

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## **Explanatory Statement pursuant to Section 102 of the Companies Act, 2013**

### **Item No. 3**

Mr. Avi Lunia was appointed as an Additional Director of the Company by the board of Directors with effect from 7<sup>th</sup> February, 2018 in terms of the provisions of Section 161 of the Act and holds office upto the date of this AGM.

In term of Section 149 of the Act, Mr. Avi Lunia, Additional Director being eligible for re-appointment is proposed to be appointed as an Independent Director for a term of 5 (five) consecutive years for a term up to the conclusion of the Annual General Meeting of the Company in the calendar year 2023. In the opinion of the Board, he fulfils the conditions specified in the Act and Rules made there under for his appointment as an Independent Director of the Company.

The Company has received from Mr. Avi Lunia (i) consent in writing to act as director in Form DIR 2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014, (ii) intimation in Form DIR 8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he/she is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013 and (iii) a declaration to the effect that he/she meets the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013.

The resolution seeking approval of members for the appointment of Mr. Avi Lunia as Directors (Independent) of the Company is included in the Notice of AGM. He shall not be liable to retire by rotation.

None of the Directors, Key Managerial Personnel of the Company or their relatives, are in any way, concerned or interested, financially or otherwise, in resolutions set out respectively at Item No. 3 of the Notice.

The Board recommends the resolutions set forth in the Item No. 3 of the Notice for approval of the members.

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## Additional information on Director recommended for re-appointment as required under Regulation 36 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Name of the Director	Mr. Chand Ratan Modi	Mr. Avi Lunia
Date of Birth	11/07/1959	05/03/1995
Date of Appointment	24/02/1992	07/02/2018
Relationship with Directors	Father of Mrs. Chanchal Rungta	-
Expertise in Specific functional area	Finance & Accounting	Finance & Accounting
Qualification	M.Com	B.Com
Board Membership of Companies as on March 31, 2018	<ol style="list-style-type: none"><li>1. Sangrahalaya Timber and Crafts Ltd</li><li>2. Hotahoti Wood Products Ltd</li><li>3. North Eastern Publishing and Advertising Co Ltd.</li><li>4. Purbanchal Prestressed Ltd</li><li>5. Maurya Trading Co. Ltd</li><li>6. Kamini Finance And Investment Company Ltd</li><li>7. Union Manufacturing &amp; Trading Company Pvt Ltd</li><li>8. Calcutta Infrastructure Infotech Projects Limited</li><li>9. Miracle Vinimay Private Limited</li><li>10. MaaKarni Finance Pvt Ltd</li><li>11. Uttam Machinery &amp; Supply Company Pvt Ltd</li><li>12. Gulmohur Trading (P) Ltd.</li><li>13. Chemo Traders Pvt Ltd</li><li>14. Micado Properties Pvt.Ltd.</li><li>15. Megha Conclave Private Limited</li><li>16. Prabhakar Builders Private Limited</li></ol>	<ol style="list-style-type: none"><li>1. Sangrahalaya Timber and Crafts Ltd</li><li>2. Hotahoti Wood Products Ltd</li><li>3. North Eastern Publishing And Advertising Co Ltd.</li><li>4. Maurya Trading Co. Ltd</li><li>5. Kamini Finance And Investment Company Ltd</li><li>6. Deccan Traders Pvt Ltd</li></ol>
Chairman/Member of the Committees of the Board of Directors as on March 31, 2018	3	3
Number of Shares held in the Company as on March 31, 2018	-	-



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## INSTRUCTIONS FOR E-VOTING

Dear Member,

In compliance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013, read with the applicable rules, the Company is pleased to provide e-voting facility to all its Members, to enable to cast their vote electronically instead of dispatching the physical postal ballot form by post. The Company has engaged the services of CDSL for the purpose of providing e-voting facility to all its members.

The procedure with respect to **remote e-voting** is provided below:

- (i) The remote e-voting period commences on 17<sup>th</sup> September, 2018 (9:00 am) and ends on 19<sup>th</sup> September, 2018 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 13<sup>th</sup> September, 2018, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com) during the voting period
- (iii) Click on "Shareholders" tab.
- (iv) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

<b>For Members holding shares in Demat Form and Physical Form</b>	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"><li>• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field.</li><li>• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN Field.</li></ul>
DOB	Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format
Bank Account Number (DBD)	Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio. <ul style="list-style-type: none"><li>• Please Enter the DOB or Bank Account Number in order to Login.</li><li>• If both the details are not recorded with the depository or company then</li></ul>

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CIN: L51433WB1984PLC038149

please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction (iv).
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- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Company Name i.e. **MAURYA TRADING COMPANY LIMITED** on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Institutional Shareholders & Custodians :
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
  - The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under

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help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact them at 1800 200 5533.

- (xx) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. I-Phone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.

## **GENERAL INSTRUCTIONS:**

1. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory (ies) who are authorized to vote through e- mail at [mankani.pria@gmail.com](mailto:mankani.pria@gmail.com) with a copy marked to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) on or before 19<sup>th</sup> September, 2018, up to 5:00 pm without which the vote shall not be treated as valid.
2. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 13<sup>th</sup> September, 2018. A person who is not a member as on cut-off date should treat this notice for information purpose only.
3. The notice of the Annual General Meeting will be sent to the members, whose names appear in the register of members / Depositories as at closing hours of business on 3<sup>rd</sup> August, 2018.
4. The shareholders shall have one vote per equity share held by them as on the cut-off date of 13<sup>th</sup> September, 2018. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.
5. Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 13<sup>th</sup> September, 2018 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
6. Notice of the AGM along with attendance slip, proxy form along with the process, instructions and the manner of conducting e-voting is being sent electronically to all the members whose e-mail IDs are registered with the Company / Depository Participant(s). For members who request for a hard copy and for those who have not registered their email address, physical copies of the same are being sent through the permitted mode.
7. Investors, who became members of the Company subsequent to the dispatch of the Notice / Email and hold the shares as on the cut-off date i.e. 13<sup>th</sup> September, 2018 are requested to send the written / email communication to the Company at [mauryatcl17@gmail.com](mailto:mauryatcl17@gmail.com) by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.
8. Ms. Priya Mankani, Practicing Company Secretary (Certificate of Practice Number- 17947) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 3 days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, which shall countersign the same and declare the result of the voting forthwith.

# **MAURYA TRADING COMPANY LIMITED**

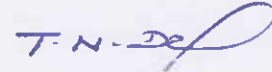
5, GORKY TERRACE, 2<sup>ND</sup> FLOOR, KOLKATA- 700017

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9. The Results declared along with the Scrutinizer's Report shall be placed on the website of CDSL. The same will be communicated to the listed stock exchanges viz. Calcutta Stock Exchange.

By order of the board,  
**Maurya Trading Company Limited**



**Tarak Nath Dey**  
Director  
(00343396)

**Place: Kolkata**  
**Date: 28.05.2018**

# **MAURYA TRADING COMPANY LIMITED**

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## **ATTENDANCE SLIP**

*(To be handed over at the entrance of the Meeting Hall)*

Folio No.: \_\_\_\_\_ DP-ID No.: \_\_\_\_\_ Client-ID No. \_\_\_\_\_

Name of Member(s): \_\_\_\_\_

Name of the Proxy holder: \_\_\_\_\_

Registered Address: \_\_\_\_\_

Number of Shares Held \_\_\_\_\_

*I, hereby record my presence of the 34<sup>th</sup> ANNUAL GENERAL MEETING of the Company held on Thursday the 20<sup>th</sup> day of September, 2018 at 2:00 p.m. at 5, Gorky Terrace, 2<sup>nd</sup> Floor, Kolkata-700 017.*

\_\_\_\_\_  
*Signature of the Member / Representative / Proxy Holder\**

*\* Strike out whichever is not applicable*

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## FORM OF PROXY

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Folio No.: \_\_\_\_\_ DPID No.: \_\_\_\_\_ Client ID No.: \_\_\_\_\_  
Name of the Member(s): \_\_\_\_\_ Email Id: \_\_\_\_\_  
Registered Address: \_\_\_\_\_

I/We, being members, holding shares of MAURYA TRADING COMPANY LIMITED hereby appoint:

1. Name: \_\_\_\_\_ E-mail Id \_\_\_\_\_  
Address: \_\_\_\_\_ or failing him/her

2. Name: \_\_\_\_\_ E-mail Id \_\_\_\_\_  
Address: \_\_\_\_\_ or failing him/her

3. Name: \_\_\_\_\_ E-mail Id \_\_\_\_\_  
Address: \_\_\_\_\_

as my / our Proxy to vote for me / us, on my / our behalf at the 34<sup>th</sup> ANNUAL GENERAL MEETING of the Company held on Thursday the 20<sup>th</sup> day of September, 2018 and at any adjournment thereof in respect of the following resolutions:

1. Adoption of Balance Sheet, Statement of Profit & Loss, Report of Auditors and Board of Directors for the year ended 31<sup>st</sup> March, 2018.
2. Re-Appointment of Mr. Chand Ratan Modi as Director who is retiring by rotation.
3. Appointment of Avi Lunia (DIN: 07687360) as an Independent Director

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2018. Signature of Member \_\_\_\_\_

Revenue  
Stamp

Signature of Proxy holder(s): 1. \_\_\_\_\_  
2. \_\_\_\_\_  
3. \_\_\_\_\_

**NOTE:** The Form of Proxy duly completed must be deposited at the Registered Office of the Company, 5, Gorky Terrace, 2<sup>nd</sup> Floor, Kolkata- 700017 not later than 48 hours before the time for holding the meeting.

# MAURYA TRADING COMPANY LIMITED

5, GORKY TERRACE, 2<sup>ND</sup> FLOOR, KOLKATA- 700017

Email id: [mauryatcl17@gmail.com](mailto:mauryatcl17@gmail.com), Phone No: 033-66133300

CIN: L51433WB1984PLC038149

## ANNEXURE TO THE NOTICE FOR THE 34<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON 20<sup>TH</sup> SEPTEMBER, 2018

Name & Registered Address  
of Sole/First named Member:

Joint Holders Name (If any) :

Folio No. / DP ID & Client ID:

No. of Equity Shares Held :

Dear Shareholder,

### Subject: Process and manner for availing E-voting facility:

Pursuant to Provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide E-voting facility to the members to cast their votes electronically on all resolutions proposed to be considered at the Annual General Meeting (AGM) to be held on Thursday, 20<sup>th</sup> September, 2018 at 2.00 P.M. at 5, Gorky Terrace, 2<sup>nd</sup> Floor, Kolkata-700017 and at any adjournment thereof.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide the e-voting facility. The e-voting facility is available at the link <https://www.evotingindia.com>

The Electronic Voting Particulars are set out below:

EVSN (Electronic Voting Sequence Number)	User ID	PAN / Sequence No.
180720014		

The E-voting facility will be available during the following voting period:

Remote e-Voting Start On	Remote e-Voting End On
17 <sup>th</sup> September, 2018 at 9:00 A.M. (IST)	19 <sup>th</sup> September, 2018 at 5:00 P.M. (IST)

Please read the instructions mentioned in the Notice of AGM before exercising your vote.

# **MAURYA TRADING COMPANY LIMITED**

5, GORKY TERRACE, 2<sup>ND</sup> FLOOR, KOLKATA- 700017

Email id: [mauryatcl17@gmail.com](mailto:mauryatcl17@gmail.com), Phone No: 033-66133300

CIN: L51433WB1984PLC038149

By Order of the Board  
For Maurya Trading Company Limited

Sd/-  
Tarak Nath Dey  
Director  
(00343396)

Place: Kolkata

Date: 01.08.2018

Encl: AGM Notice / Attendance Slip / Proxy Form



## DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2017-2018

To,  
The Members,

Your directors have pleasure in presenting their 34<sup>th</sup> Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2018.

### Financial Highlights

During the year under review, performance of your company as under:

Particulars	Year Ended 31st March, 2018	Year Ended 31st March, 2017
Profit/ Loss before Taxation	(17,157,054)	(831,463)
<b>Less: Tax Expenses</b>		
Current Tax	-	-
<b>Profit/(Loss) after Tax</b>	(17,157,054)	(831,463)
Add: Balance Brought Forward from last year	(2,666,316)	(1,834,853)
<b>Balance Profit/ (Loss) carried Forward to Balance Sheet</b>	(19,823,370)	(2,666,316)

### State of Company's Affairs and Future Outlook

The performance of the Company depends upon a host of factors. Although the Company is continuously trying to overcome various market risks and other external factors involved in its progress. However, we remain optimistic about performance of the Company.

### Dividend

Your Directors regret to recommend declaration of any dividend for the year in view of loss during the year.

### Share Capital

The paid up Equity Share Capital as on March 31, 2018 was Rs.1, 75, 00,280. During the year under review the Company has not issued any shares or any convertible instruments.

### NBFC Reserve Fund

During the year under review, no sum was transferred to the NBFC Reserve Fund due to loss during the year as required by the provisions of Section 45- IC of RBI Act, 1934.

### Amounts Transferred to Reserves

Due to loss during the year, the Company does not recommend transfer of any amount to reserves.

**Material Changes Affecting the Financial Position of the Company**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

**Change in the nature of Business, if any.**

The Company is engaged in Non-Banking Financial activity and is duly registered with the RBI as an NBFC Company.

**Particulars of Loan, Guarantees and Investments under Section 186**

The particulars of Loan, Guarantees and Investments under Section 186 have been disclosed in the Schedules to the Financial Statements.

**Related Parties Transactions**

All Related Party Transactions ('RPT') entered into during the financial year were on an arm's length basis and in the ordinary course of business. There are no materially significant Related Party Transactions made by the Company with Promoters, Directors, Related Parties or other designated persons which may have a potential conflict with the interest of the Company at large.

The Board has formulated a Related Party Transactions Policy for the purpose of identification and monitoring of such transactions.

Particulars of contracts or arrangements made with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed form AOC-2 is appended as Annexure-I to the Board's report.

**Internal Control Systems and Their Adequacy**

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The internal auditor of the company checks and verifies the internal control and monitors them in accordance with policy adopted by the company.

**R.B.I Directive to NBFC**

The Company did not invite or accept any deposits from the public during the financial year ended 31st March, 2018. For the current financial year commencing on 1st April, 2018 the Board of Directors of the Company has confirmed by a Board Resolution dated 12<sup>th</sup> April, 2018 that the Company shall not invite or accept any deposit form the public during the financial year 2018-2019.

**Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo**

The provision of Section 134(m) of the Companies Act, 2013 do not apply to the Company. There was no foreign inflow or outflow during the year under review.

**Details of Subsidiary, Joint Venture or Associates**

The Company does not have any Subsidiary, Joint Venture and Associate Company within the meaning of Companies Act, 2013.

### **Risk Management Policy**

As an NBFC, your company is subjected to both external risk and internal risk. External risk due to interest rate fluctuation, slowdown in economic growth rate, political instability, market volatility, decline in foreign exchange reserves, etc. Internal risks associated with your company's business which includes deployment of funds in specific projects, diversifications into other business operations, retention of talented personnel, managing effective growth rate, volatility in interest rate, NPAs in portfolio, changes in compliance norms and regulations, contingent liabilities, and other legal proceedings. Your company recognizes the importance of risk management, and has invested in people, process and technologies to effectively mitigate the above risks.

### **Directors**

As per the provisions of the Companies Act, 2013, Mr. Chand Ratan Modi will retire by rotation at the ensuing annual general meeting and being eligible offered himself for re-appointment. The Board recommends her re-appointment.

The Board also appointed Mr. Avi Lunia (DIN: 07687360), as an Additional Director of the company with effect from February 7<sup>th</sup>, 2018, who shall hold office up to the forth coming Annual General Meeting, is eligible for appointment as Director as provided under the Articles of Association of the Company. The Board recommends his re-appointment.

During the year under review Mr. Sourav Saha (DIN: 07204106) tendered his resignation from the post of Director effective from 7<sup>th</sup> February, 2018.

As on date the following are the directors of the Company:

SL NO	NAME	DESIGNATION
1	Champa Lal Pareek	Independent Director
2	Tarak Nath Dey	Independent Director
3	Chand Ratan Modi	Non-Independent Director
4	Avi Lunia	Independent Director
5	Chanchal Rungta	Non-Independent Director
6	Tripty Modi	Non-Independent Director

### **Number of Board Meetings**

During the Financial Year 2017-18, the Board met 9 times on 11<sup>th</sup> April, 2017; 25<sup>th</sup> April, 2017; 27<sup>th</sup> April, 2017; 30<sup>th</sup> May, 2017, 10<sup>th</sup> August, 2017; 13<sup>th</sup> August, 2017; 30<sup>th</sup> October, 2017; 9<sup>th</sup> November, 2017; 7<sup>th</sup> February, 2018.

### **Details of significant & material orders passed by the regulators or courts or tribunal**

No significant & material orders has been passed by any regulator or court or tribunal against the Company.

### **Receipt of any commission by MD / WTD from a Company or for receipt of commission / remuneration from its Holding or subsidiary**

The Company has not received any commission by MD / WTD from a Company, its holding or subsidiary.

**Vigil Mechanism**

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior the company has adopted a vigil mechanism policy.

**Corporate Governance and Management Discussion and Analysis**

Governance is not applicable to the company since the paid up equity share capital and net worth of the company does not exceed Rs. 10 crores and Rs. 25 crores respectively.

Management Discussion and Analysis as required by Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been included in this report as separate annexure.

**Declaration by Independent Director**

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

An independent director shall hold office for a term up to five consecutive years on the Board of the Company, but shall be eligible for reappointment for next five years on passing of Special Resolution by the company and disclosure of such in Board's Report.

**Corporate Social Responsibility (CSR) Policy**

Since the company does not fall under the threshold led down in Section 135 of the Companies Act, 2013. Hence the provision of the Section 134(3)(o) of the Companies Act, 2013 is not applicable and no disclosure is required by the board.

**Audit Committee**

The Audit committee comprises of 3 directors. The committee functions under the Chairmanship of Mr. Tarak Nath Dey, a non-executive independent Director. The other members of the Committee are Mr. Avi Lunia and Ms. Tripty Modi.

The committee met 5 times during the year on 11<sup>th</sup> May, 2017; 30<sup>th</sup> May, 2017; 10<sup>th</sup> August, 2017; 9<sup>th</sup> November, 2017 and 7<sup>th</sup> February, 2018.

**Nomination & Remuneration Committee Policy**

A Remuneration Committee was constituted by the Board of Directors to consider, analyze, determine and approve on behalf of the Board and on behalf of the shareholders the remuneration to be paid to the executive directors of the Company.

The committee functions under the Chairmanship of Mr. Tarak Nath Dey, a non-executive independent Director. The other members of the Committee are Mr. Avi Lunia and Ms. Tripty Modi.

**Stakeholder Relationship Committee**

The Stakeholder Relationship Committee comprises of 3 Directors. The committee functions under the Chairmanship of Mr. Avi Lunia, a non-executive independent Director. The other members of the Committee are Mr. Tarak Nath Dey and Ms. Tripty Modi.

**Transfer of Unclaimed Dividend to Investor Education and Protection Fund**

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

**Extract of Annual Return**

The extract of Annual Return, in format MGT-9, for the Financial Year 2017-18 has been enclosed with this report.

**Auditors****1. Statutory Auditor**

M/s. Rahul Bansal & Associates (Firm Registration No: 327098E), Chartered Accountants, have been appointed as statutory auditors of the Company at the Annual General Meeting held on 20<sup>th</sup> August, 2014 for a period of five years subject to ratification by members at every consequent Annual General Meeting. Therefore, ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

**2. Secretarial Auditor**

Pursuant to the provision of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014, the Company has appointed Ms. Priya Mankani, to undertake the Secretarial audit of the Company. The Secretarial Audit Report is annexed herewith as Annexure-VI.

**3. Internal Auditor**

Mr. Mohit Surtani, Company Secretary, perform the duties of Internal Auditor of the Company and his report is reviewed by the Audit Committee from time to time.

**Explanation to Auditor's Remarks**

The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

**Number of Complaints relating to Sexual Harassment in the last financial year and pending as on the end of the financial year.**

No cases of Sexual Harassment were reported in the last financial year. This is supported by Sexual Harassment Policy which ensures a free and fair enquiry process with clear timelines.

**Listing**

The shares of the Company are listed on The Calcutta Stock Exchange Limited. 100 % of the Share Capital is held in physical mode only.

**E Voting**

The Company will provide e-voting facility to all members to enable them to cast their vote electronically on all Resolutions set-fourth in the notice. This is pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. The instructions for e-voting have been provided in the Notice.

**Directors Responsibility Statement**

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2018, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2018 and of the loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**Acknowledgment**

The Directors express their sincere appreciation to the valued shareholders, bankers and clients and others associated with the Company for their support.

**For and on behalf of the Board of Directors**

**Place: Kolkata**  
**Date: 28.05.2018**



**Chand Ratan Modi**  
**Director**  
**00343685**



**Tarak Nath Dey**  
**Director**  
**00343396**

**ANNEXURE-I****Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto**

1. Details of contracts or arrangements or transactions not at arm's length basis – NIL.

All transactions entered into by the Company during the year with related parties were on arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis

A. **List of Related Parties and Relationship**

<b>Name of the Related Party</b>	<b>Relationship</b>
North Eastern Publishing & Advertising Co. Ltd.	ENTERPRISES WITH COMMON DIRECTORSHIP
Purbanchal Prestressed Ltd.	
Kamini Finance & Investment Co. Ltd.	
Sangrahalaya Timber & Crafts Ltd.	
Chemo Traders Pvt. Ltd.	
Hotahoti Wood Products Ltd.	
Visisth Chay Vyapar Ltd.	INTEREST OF RELATIVES
Deccan Traders Pvt. Ltd.	

Name of the Related Party	Nature of Transaction	During the year 2017-18	During the year 2016-17
North Eastern Publishing & Adv.Co Ltd	Purchase/Sale of Investment	-	16,000
Purbanchal Prestressed Ltd	Purchase/Sale of Investment	-	8,47,000
Kamini Finance & Inv.Co Ltd	Purchase/Sale of Investment	-	1,85,860
Sangrahalaya Timber & crafts Ltd	Purchase/Sale of Investment	-	96,000
Deccan Traders Pvt Ltd	Purchase/Sale of Investment	-	1,44,000

B. Date(s) of approval by the Board, if any: The transaction is on arms' length basis and in the ordinary course of business and so the approval of the Board for this purpose is not required.

C. Amount paid as advances, if any - NIL

For and on behalf of the Board of Directors



Place: Kolkata  
Date: 28.05.2018

**Chand Ratan Modi**  
Director  
00343685

**Tarak Nath Dey**  
Director  
00343396



## ANNEXURE II

### Management Discussion and Analysis Report

Your Directors are pleased to present the Management Discussion and Analysis Report for the year ended 31<sup>st</sup> March, 2018.

The Management Discussion and Analysis have been included in accordance with the Code of Corporate Governance as approved by the Securities Exchange Board of India (SEBI). This report has been annexed with the financial statements of the Company to set a background to the workings of the Company. The estimates relating to the financial statements are prepared on reasonable basis and reflect the true picture of the state of affairs of the Company and the profits/ loss for the year.

The report provides an overview of the sector in which the company functions, its goals, performances, risks, threats, initiatives and strategies and also the route which the Company plans to take in the future. These estimates and outlooks are prone to fluctuations in the economy and may vary from time to time depending upon the market situations.

### Non-Banking Finance Company (NBFC) Outlook

NBFC's form an integral part of the country's financial structure. They not only compliment the functioning of banks but also facilitate inclusive growth of the economy. The role of NBFCs as effective financial intermediaries has been well recognized as they have inherent ability to take quicker decisions, assume greater risks, and customize their services and charges more according to the needs of the clients. Moreover, NBFCs assume significance in the small business segment as they primarily cater to the credit requirements of the unorganized sector such as wholesale & retail traders, small-scale industries. NBFCs have been playing a very important role both from the macro-economic perspective and as integral part of the Indian financial system, enhancing competition and diversification in the financial sector. It can be said without a doubt that NBFC's have scripted a great success story. From a growth of 8.6% in 2006 to 14% in 2015, it is estimated that the compound annual growth rate of NBFC's shall hit 18% in 2018-19.

### Business

The company is engaged in the business of investment in securities and providing loans and advances. The Company is registered as Non-deposit taking Non-Banking Finance Company with the Reserve Bank of India. Since the asset size of the Company is not more than Rs 100 crores it is presently Non Systemically Important Non-Deposit taking NBFC.

### Financials:

The details of the financial performance of your Company are reflected in the Balance Sheet, Profit & Loss Account and other Financial Statements, appearing separately. Highlights are provided below:

Particulars	2018	2017
Revenue from Operations	959,49,931	94,358
Other Income	503	-
Total Revenue	959,50,434	94,358
Profit Before Interest, Depreciation & Tax	(171,57,054)	(8,31,463)

The total turnover of the company during the year under review shows a sharp rise in the year under review. The Company's expenses have increased correspondingly owing to increase in the Finance Cost and also due to purchase of stock.

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act) with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and the cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

### **Opportunities, Threats and Risks**

Being in the financial sector subjects the Company to the typical risks that any financial institution faces. The fluctuations in the economic conditions pose threats to the functioning of NBFCs. To minimize these risks the Company takes sufficient steps to scan the external environment regularly.

The Company has laid down a well-defined risk management mechanism covering the risk mapping, risk exposure and risk mitigation process. A detailed exercise is being carried out to identify, evaluate, manage and monitor non-business risks. The Audit Committee and the Board periodically review the risks and suggest steps to be taken to manage/ mitigate the same through a properly defined framework.

### **Human Resource/ Industrial relations**

The company recognises the importance and contribution of its human resources for its growth and development of its people. The Company has cordial relations with employees and staff. There are no HR relations problems during the year and the Company does not anticipate any material problems on the count in the current year.

### **Internal Control Systems and Adequacy**

The Company has disciplined approach to cost and follows prudential norms in every sphere of its activities. The Profit making is put at the center of decision making. The cost are budgeted, reviewed and monitored. The Company has established internal control systems for ensuring optimum use of resources and safeguarding the assets. The Internal Control Systems and procedure are adequate and commensurate with the size of the Company. These business control procedures ensure efficient use and protection of the resources and compliance with the policies, procedures and status.

### **Cautionary Statement**

The statements in Management Discussion and Analysis Report describing our Company's objectives, expectations or predictions may be forwarded looking within the meaning of applicable regulations and other legislations. Actual results may differ materially from those expressed in the statement. Important factors that could influence Company's operations include global and domestic financial market conditions affecting the interest rates, availability of resources for the financial sector, market for lending, changes in regulatory directions issued by the Government, tax laws, economic situation and other relevant factors.

**ANNEXURE-III  
FORM NO. MGT 9**

**EXTRACT OF ANNUAL RETURN**

as on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

**I REGISTRATION & OTHER DETAILS:**

i	CIN	L51433WB1984PLC038149
ii	Registration Date	12/11/1984
iii	Name of the Company	Maurya Trading Company Limited
iv	Category/Sub-category of the Company	Company Limited By Shares/ Non-govt Company
v	Address of the Registered office & contact details	5, Gorky Terrace, 2nd Floor, Kolkata - 700 017, Phone No 033-66133300
vi	Whether listed company	Yes
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any	Niche Technologies Private Limited D-511, Bagree Market, 71, B R B Basu Road, Kolkata - 700001 Phone No - 033 2235-7270/7271 Fax 033 - 2215 6823 Email nichetechpl@nichetechpl.com

**II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Non-Banking Financial Company	6599	100

**III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES**

NIL

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1					

**SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

12

**ij Category-wise Share Holding**

Category of Shareholders		No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A</b>	<b>PROMOTERS</b>									
(1)	Indian									
	a) Individual / HUF	0	20	20	0.001	0	20	20	0.001	0.000
	b) Central Government									
	c) State Government									
	d) Bodies Corporate	0	692583	692583	39.576	0	692583	692583	39.576	0.000
	e) Banks / Financial Institutions									
	f) Any Other									
	Sub-total (A)(1)	0	692603	692603	39.577	0	692603	692603	39.577	0.000
(2)	Foreign									
	a) NRIs - Individuals									
	b) Other - Individuals									
	c) Bodies Corporate									
	d) Banks / Financial Institutions									
	e) Any Other									
	Sub-total (A)(2)	0	0	0	0.000	0	0	0	0.000	0.000
	Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	0	692603	692603	39.577	0	692603	692603	39.577	0.000
<b>B</b>	<b>PUBLIC SHAREHOLDING</b>									
(1)	Institutions									
	a) Mutual Funds									
	b) Banks / Financial Institutions									
	c) Central Governments									
	d) State Governments									
	e) Venture Capital Funds									
	f) Insurance Companies									
	g) Foreign Institutional Investors (FII)									
	h) Foreign Venture Capital Funds									
	i) Others (Specify)									
	Sub-total (B)(1)	0	0	0	0.000	0	0	0	0.000	0.000
(2)	Non-Institutions									
	a) Bodies Corporate									
	i) Indian	0	506000	506000	28.914	0	506000	506000	28.914	0.000
	ii) Overseas									
	b) Individuals									
	i) Individual shareholders holding nominal share capital upto Rs 1 lakh	0	551425	551425	31.509	0	551425	551425	31.509	0.000
	ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
	c) Others Specify									
	j) NRI									
	2) Overseas Corporate Bodies									
	3) Foreign Nationals									
	4) Clearing Members									
	5) Trusts									
	6) Foreign Bodies - D.R									
	Sub-total (B)(2)	0	1057425	1057425	60.423	0	1057425	1057425	60.423	0.000
	Total Public Shareholding (B) = (B)(1)+(B)(2)	0	1057425	1057425	60.423	0	1057425	1057425	60.423	0.000
<b>C</b>	Shares held by Custodian for GDRs & ADRs									
	<b>GRAND TOTAL (A+B+C)</b>	<b>0</b>	<b>1750028</b>	<b>1750028</b>	<b>100.000</b>	<b>0</b>	<b>1750028</b>	<b>1750028</b>	<b>100.000</b>	<b>0.000</b>

## Shareholding of Promoters

No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% of change in shareholding during the year
		No. of Shares	% of total shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total shares of the company	% of Shares Pledged/encumbered to total shares	
1	AQUARIES COMMERCIAL PRIVATE LIMITED	2000	0.114	0.000	2000	0.114	0.000	0.000
2	AQUARIES COMMERCIAL PRIVATE LIMITED	4375	0.250	0.000	4375	0.250	0.000	0.000
3	CHAND RATAN MODI	10	0.001	0.000	10	0.001	0.000	0.000
4	CHEMO TRADERS PRIVATE LTD.	111030	6.344	0.000	111030	6.344	0.000	0.000
5	GULMDHUR TRADING PVT. LTD.	109000	6.228	0.000	109000	6.228	0.000	0.000
6	HOTAHOTI WOOD PRODUCTS LIMITED	82500	4.714	0.000	82500	4.714	0.000	0.000
7	MANOJ CONSTRUCTIONS LIMITED	4000	0.229	0.000	4000	0.229	0.000	0.000
8	NORTH EASTERN PUBLISHING & ADVT CO. LTD.	247148	14.123	0.000	247148	14.123	0.000	0.000
9	PURBANCHAL PRESTRESSED LIMITED	9800	0.560	0.000	9800	0.560	0.000	0.000
10	RAM RATAN MODI	10	0.001	0.000	10	0.001	0.000	0.000
11	SANGRAHALAYA TIMBER & CRAFTS LIMITED	82105	4.692	0.000	82105	4.692	0.000	0.000
12	UTTAM MACHINERY & SUPPLY CO. PVT. LTD.	40625	2.321	0.000	40625	2.321	0.000	0.000
	<b>TOTAL</b>	<b>694603</b>	<b>39.577</b>	<b>0.000</b>	<b>694603</b>	<b>39.577</b>	<b>0.000</b>	<b>0.000</b>

## C. Change In Promoter's Shareholding

Sl No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	AQUARIES COMMERCIAL PRIVATE LIMITED				
	a) At the Beginning of the Year	2000	0.114		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			2000	0.114
2	AQUARIES COMMERCIAL PRIVATE LIMITED				
	a) At the Beginning of the Year	4375	0.250		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			4375	0.250
3	CHAND RATAN MODI				
	a) At the Beginning of the Year	10	0.001		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			10	0.001
4	CHEMO TRADERS PRIVATE LTD.				
	a) At the Beginning of the Year	111030	6.344		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			111030	6.344
5	GULMOHUR TRADING PVT. LTD.				
	a) At the Beginning of the Year	109000	6.228		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			109000	6.228
6	HOTAHOTI WOOD PRODUCTS LIMITED				
	a) At the Beginning of the Year	82500	4.714		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			82500	4.714
7	MANOJ CONSTRUCTIONS LIMITED				
	a) At the Beginning of the Year	4000	0.229		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			4000	0.229
8	NORTH EASTERN PUBLISHING & ADVT CO. LTD.				
	a) At the Beginning of the Year	247148	14.123		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			247148	14.123
9	PURBANCHAL PRESTRESSED LIMITED				
	a) At the Beginning of the Year	9800	0.560		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			9800	0.560
10	RAM RATAN MODI				
	a) At the Beginning of the Year	10	0.001		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			10	0.001
11	SANGRAHALAYA TIMBER & CRAFTS LIMITED				
	a) At the Beginning of the Year	82105	4.692		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			82105	4.692
12	UTTAM MACHINERY & SUPPLY CO. PVT. LTD.				
	a) At the Beginning of the Year	40625	2.321		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			40625	2.321
	<b>TOTAL</b>	<b>692603</b>	<b>39.577</b>	<b>692603</b>	<b>39.577</b>

D. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holder of GDRs and ADRs) :

15

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	ASHOK KUMAR DAGA				
	a) At the Beginning of the Year	5000	0.286		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			5000	0.286
2	BADRI LAL MALPANI				
	a) At the Beginning of the Year	5000	0.286		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			5000	0.286
3	JONNETE PROPERTIES PVT. LTD.				
	a) At the Beginning of the Year	119180	6.810		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			119180	6.810
4	KAMAL KISHOR MAL				
	a) At the Beginning of the Year	7500	0.429		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			7500	0.429
5	MAA KARNI FINANCE PVT. LTD				
	a) At the Beginning of the Year	24500	1.400		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			24500	1.400
6	OCEAN FREIGHT ENTERPRISES PVT. LTD.				
	a) At the Beginning of the Year	72545	4.145		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			72545	4.145
7	RAM GOPAL MUNDHRA				
	a) At the Beginning of the Year	7500	0.429		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			7500	0.429
8	RUKMINI PROPERTIES PVT. LTD.				
	a) At the Beginning of the Year	253900	14.508		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			253900	14.508
9	SHIV KUMAR SHARMA				
	a) At the Beginning of the Year	7500	0.429		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			7500	0.429
10	VISISTH CHAY VYAPAR LTD.				
	a) At the Beginning of the Year	35875	2.050		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			35875	2.050
	<b>TOTAL</b>	<b>538500</b>	<b>30.771</b>	<b>538500</b>	<b>30.771</b>

**Shareholding of Directors and Key Managerial Personnel**

Sl. No.	Name	Shareholding at the		Cumulative Shareholding	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	CHAMPA LAL PAREEK				
	a) At the Beginning of the Year	100	0.006		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			100	0.006
	<b>TOTAL</b>	<b>100</b>	<b>0.006</b>	<b>100</b>	<b>0.006</b>



V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	6,370,000	-	6,370,000
ii) Interest due but not paid	-	574,185	-	574,185
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>		<b>6,944,185</b>		<b>6,944,185</b>
<b>Change in Indebtedness during the financial year</b>				
Additions	-	91,285,689	-	91,285,689
Reduction	-	-	-	-
<b>Net Change</b>		<b>91,285,689</b>		<b>91,285,689</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	93,349,431	-	93,349,431
ii) Interest due but not paid	-	4,880,443	-	4,880,443
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>		<b>98,229,874</b>		<b>98,229,874</b>

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Remuneration to Managing Director, Whole time director and/or Manager: NIL

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	<b>Gross salary</b>		
	(a) Salary as per provisions contained in section 17(1) of the		
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) of the Income Tax		
2	Stock option		
3	Sweat Equity		
4	Commission		
	as % of profit		
	others (specify)		
5	Others, please specify		
	<b>Total (A)</b>		
	<b>Ceiling as per the Act</b>		

B. Remuneration to other directors: - NIL

Sl.No	Particulars of Remuneration	Name of the Directors	Total Amount
1	<b>Independent Directors</b>		
	(a) Fee for attending board committee meetings		
	(b) Commission		
	(c) Others, please specify		
	<b>Total (1)</b>		
2	<b>Other Non Executive Directors</b>		
	(a) Fee for attending		
	(b) Commission		
	(c) Others, please specify		
	<b>Total (2)</b>		
	<b>Total (B)=(1+2)</b>		
	<b>Total Managerial Remuneration</b>		
	<b>Overall Ceiling as per the Act.</b>		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD - NIL

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	CFO	Total	
1	<b>Gross Salary</b>					
	(a) Salary as per provisions contained in section 17(1) of the					
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income Tax					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	as % of profit					
	others, specify					
5	Others, please specify					
	<b>Total</b>					

## VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES - NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
<b>A. COMPANY</b>					
Penalty			NONE		
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			NONE		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			NONE		
Punishment					
Compounding					



**SECRETARIAL AUDIT REPORT**

**FOR THE FINANCIAL YEAR ENDED MARCH 31<sup>ST</sup>, 2018**

*(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)*

To,  
The Members,  
Maurya Trading Company Limited  
5 Gory Terrace,  
2<sup>nd</sup> Floor,  
Kolkata – 700 017

1. We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Maurya Trading Company Limited (hereinafter called the Company) for and during the year ended as on 31<sup>st</sup> March, 2018. Secretarial Audit was conducted on test check basis, in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.
2. Based on our verification of the M/s. Maurya Trading Company Limited books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the year ended as on 31<sup>st</sup> March, 2018, complied with the statutory provisions listed hereunder and also that the Company has Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:
3. We have examined the books, papers, minutes book, forms and returns filed and other records maintained by M/s. Maurya Trading Company Limited for and during the year ended as on 31<sup>st</sup> March, 2018 according to the provisions of:
  - (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
  - (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
  - (iii) The depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
  - (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
  - (v) The Regulations and Guidelines prescribed under the Securities Exchange Board of India Act, 1992 ('SEBI Act') viz:-



- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999-N/A;
  - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
  - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with the client;
  - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and-N/A;
  - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998-N/A;
  - i) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015;
4. We have also examined compliance with the applicable clauses of the following:
    - (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
    - (ii) The Listing Agreements entered into by the Company with Calcutta Stock Exchange of India Limited (CSE).
  5. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.
  6. We further report that,  
The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
  7. Adequate notice is given to all directors to schedule the Board meetings, agenda and detailed notes on agenda were sent at least seven days in advance.
  8. Majority decisions is carried through while dissenting members' views are captured and recorded as part of the minutes.
  9. We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines, such as laws related to taxation, local laws applicable to the area of operation of business and other laws generally applicable to the Company.

***Priya Mankani***

Practicing Company Secretaries.....

Block-309, Flat 2A, Fort Residency, 38 S.N. Roy Road, Kolkata-700038(W.B.)

Mobile: +91 7407223556 || E-Mail: mankani.pria@gmail.com



10. This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report:-

Place: Kolkata  
Date: 28.05.2018



*Priya Mankani*

Priya Mankani  
Company Secretaries  
Mem No: 34744  
CP. No.: 17947

***Priya Mankani***

**Practicing Company Secretaries.....**

Block-309, Flat 2A, Fort Residency, 38 S.N. Roy Road, Kolkata-700038(W.B.)

Mobile: +91 7407223556 || E-Mail: mankani.pria@gmail.com



**'Annexure A'**

**(To the Secretarial Audit Report of M/S. Maurya Trading Company Limited  
for the year ended 31.03.2018)**

To,  
The Members,  
Maurya Trading Company Limited  
5 Gorky Terrace,  
2<sup>nd</sup> Floor,  
Kolkata – 700 017

Our Secretarial Audit Report for the year ended on 31.03.2018 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management Representation about the compliance of laws, rules and regulation and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata  
Date: 28.05.2018



*Priya Mankani*

Priya Mankani  
Company Secretaries  
Mem No: 34744  
CP. No.: 17947

## Independent Auditor's Report

### To the Members of MAURYA TRADING COMPANY LIMITED

#### Report on the Financial Statements

We have audited the attached financial statements of **MAURYA TRADING COMPANY LIMITED** ('the Company'), which comprise the balance sheet as at 31 March 2018, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of Balance Sheet, of the state of affairs of the Company as at 31 March 2018.
- b) in the case of Statement of Profit and Loss, of the loss for the year ended on that date: and
- c) in the case of the Cash Flow Statement, of the Cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purposes of our audit.
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
  - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) on the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
  - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i) The Company does not have any pending litigations which would impact its financial position.
    - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
    - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For **RAHUL BANSAL & ASSOCIATES**

Chartered Accountants

Firm Registration number: 327098E

*R. Bansal*

**Rahul Bansal**

Partner

Membership number: 068619

Place: Kolkata

Date : 28<sup>th</sup> day of May, 2018





### Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2018, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
  - (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (ii) The management has conducted physical verification of inventories at reasonable intervals during the year and no material discrepancies were noticed on such physical verification.
- (iii) According to the information and explanations given to us, the Company has complied with the provisions of Section 189 of the Companies Act, 2013.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of making Loan and investments.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the activities rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, Employee State Insurance (ESI), excise duty, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues, as and when applicable to us, have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2018 for a period of more than six months from the date they became payable.

  - (b) According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.
  - (c) According to the information and explanations given to us, there are no dues of income tax, sales-tax, wealth tax, service tax, customs duty, excise duty, value added tax and cess which have not been deposited on account of any dispute.
- (viii) The Company did not have any outstanding dues to financial institutions, banks or debenture holders or government during the year.
- (ix) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, the Company has not raised any money by way of initial public offer / further public offer / debt instruments) and term loans hence, reporting under clause (ix) is not applicable to the Company and hence not commented upon
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud on or by the officers and employees of the Company has been noticed or reported during the year.



- (xi) In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- (xii) In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xi) of the order are not applicable to the Company and hence not commented upon.
- (xiii) Based on our audit procedures performed for the purpose of reporting the true and fair, In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 188 and 177 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and on an overall examination of the balance sheet, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence not commented upon.
- (xv) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) According to the information and explanations given to us, the Company has complied with the provisions of section 45-IA of the Reserve Bank of India Act, 1934 as and when applicable.

**For RAHUL BANSAL & ASSOCIATES**

*Chartered Accountants*

Firm Registration number: 327098E

*R. Bansal*

**Rahul Bansal**

*Partner*

Membership number: 068619

Place: Kolkata

Date: 28<sup>th</sup> day of May, 2018



## Annexure - B to the Auditors' Report

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **MAURYA TRADING COMPANY LIMITED** ("the Company") as of 31 March 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For RAHUL BANSAL & ASSOCIATES

Chartered Accountants

Firm Registration number: 327098E

*R. Bansal*

Rahul Bansal

Partner

Membership number: 068619

Place: Kolkata

Date: 28<sup>th</sup> day of May, 2018



**MAURYA TRADING COMPANY LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2018**

(Figures in Rs.)

Sl. No.	Particulars	Note No.	As at 31st March, 2018	As at 31st March, 2017
I.	<b>EQUITY AND LIABILITIES</b>			
(1)	<u>Shareholder's Funds</u>			
	(a) Share Capital	2.5	175,00,280	175,00,280
	(b) Reserves and Surplus	2.6	101,77,750	273,34,804
(2)	<u>Non-Current Liabilities</u>			
	(a) Long Term Borrowings	2.7	933,49,431	63,70,000
	(b) Long Term Provisions	2.8	5,486	5,486
(3)	<u>Current Liabilities</u>			
	(a) Trade Payables	2.9	1,21,210	55,095
	(b) Other Current Liabilities	2.10	59,80,067	6,31,272
	(c) Short Term Provision	2.11	610	610
	<b>Total Equity &amp; Liabilities</b>		<b>1271,34,834</b>	<b>518,97,548</b>
II.	<b>ASSETS</b>			
(1)	<u>Non-Current Assets</u>			
	(a) Fixed Assets			
	Tangible Assets	2.12	8,31,934	8,70,945
	(b) Non-Current Investments	2.13	824,93,849	49,22,000
	(c) Long Term Loans and Advances	2.14	12,21,112	15,67,412
(2)	<u>Current Assets</u>			
	(a) Inventories	2.15	405,85,270	428,29,220
	(b) Trade Receivables	2.16	410	410
	(c) Cash and Bank Balances	2.17	44,711	20,489
	(d) Short - Term loans and advances	2.18	19,57,547	16,87,071
	<b>Total Assets</b>		<b>1271,34,834</b>	<b>518,97,548</b>

Significant accounting Policies and Notes on Accounts.

1 & 2

As per our report of even date

For **Rahul Bansal & Associates**

Chartered Accountants

Firm Registration No. 327098E

*R. Bansal*

**CA Rahul Bansal**

Partner

Membership No. 068619

Place : Kolkata

Dated: 28th day of May, 2018



For and on behalf of the Board of Directors

*Chand Ratan Modi*

Chand Ratan Modi

Director

00343685

*T. N. Dey*

Tarak Nath Dey

Director

00343396

**MAURYA TRADING COMPANY LIMITED**

**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2018**

*(Figures in Rs.)*

Sl. No.	Particulars	Note No.	For the year ended 31st March, 2018	For the year ended 31st March, 2017
(1)	Revenue from operations	2.20	959,49,931	94,358
	Other Income	2.21	503	
(2)	Total Revenue		959,50,434	94,358
(3)	<u>Expenses:</u>			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.22	22,43,950	-
	Purchase of stock-in-trade		1044,99,154	-
	Employee Benefit Expense	2.23	1,20,000	1,40,000
	Depreciation		39,011	41,717
	Finance Cost	2.24	60,14,752	5,70,869
	Other Expenses	2.25	1,90,621	1,70,126
	Provisions	2.26	-	3,109
	Total Expenses		1131,07,488	9,25,821
(4)	Profit before exceptional and extraordinary items and tax (2 - 3)		(171,57,054)	(8,31,463)
(5)	Exceptional Items		-	-
(6)	Profit before extraordinary items and tax (4 - 5)		(171,57,054)	(8,31,463)
(7)	Extraordinary Items		-	-
(8)	Profit before tax (6 - 7)		(171,57,054)	(8,31,463)
(9)	<u>Tax expense:</u>			
	(1) Current tax		-	-
(10)	Profit from operations (9 - 10)		(171,57,054)	(8,31,463)
(11)	Earning per equity share:			
	(1) Basic		(9.80)	(0.48)
	(2) Diluted		(9.80)	(0.48)

Significant accounting Policies and Notes on Accounts.

1 & 2

As per our report of even date

For and on behalf of the Board of Directors

**For Rahul Bansal & Associates**

Chartered Accountants

Firm Registration No. 327098E

*R. Bansal*

**CA Rahul Bansal**

Partner

Membership No. 068619

Place : KOLKATA

Dated: 28th day of May, 2018



*Chand Ratan Modi*

Director

00343685

*Tarak Nath Dey*

Director

00343396

MAURYA TRADING COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31ST MARCH '2018

Particulars	For the year ended 31 March, 2018		For the year ended 31 March, 2017	
	Rs.	Rs.	Rs.	Rs.
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		(171,57,054)		(8,31,463)
<u>Adjustments for:</u>				
Depreciation		39,011		41,717
Operating profit / (loss) before working capital changes		(171,18,043)		(7,89,746)
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	22,43,950			
Short Term Loans & Advances	(2,70,476)		(7,377)	
Trade Receivables	-		(10,08,452)	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	66,115		(1,38,554)	
Other current liabilities	53,48,795		4,72,610	
Provisions	-	73,88,384	3,109	13,38,240
<b>Net Cash from Operating activities</b>		<b>(97,29,660)</b>		<b>5,48,494</b>
Taxation for earlier years		-		-
<b>Net Cash from/(used in) operating activities activities (A)</b>		<b>(97,29,660)</b>		<b>5,48,494</b>
<b>B. Cash Flow from Investment activities</b>				
Sale/(Purchase)of Investment		(775,71,849)		1,06,000
Fixed Assets		-		-
<b>Net Cash (used in) Investing activities (B)</b>		<b>(775,71,849)</b>		<b>1,06,000</b>
<b>C. Net Cash from financing activities</b>				
Proceeds from long term borrowings	869,79,431		(90,582)	
(Increase)/decrease in Long Term Loans & Advances given	3,46,300	873,25,731	(5,67,019)	(6,57,601)
<b>Net Cash (used in) financing activities ( C)</b>		<b>873,25,731</b>		<b>(6,57,601)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>24,222</b>		<b>(3,106)</b>
Cash and cash equivalents at the beginning of the year		20,489		23,595
<b>Cash and cash equivalents at the end of the year</b>		<b>44,711</b>		<b>20,489</b>

As per our report of even date

For and on behalf of the Board of Directors

For Rahul Bansal & Associates  
Chartered Accountants  
Firm Registration No. 327098E

*R. Bansal*

CA Rahul Bansal  
Partner  
Membership No. 068619  
Place : KOLKATA  
Dated: 28th day of May, 2018



*Chand Ratan Modi*

Chand Ratan Modi  
Director  
00343685

*T.N. Dey*

Tarak Nath Dey  
Director  
00343396

MAURYA TRADING COMPANY LIMITED

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

- a) The Accounts have been prepared under the historical cost convention on an Accrual basis and in accordance with the Accounting Standards notified under the relevant provisions of the Companies act, 2013 and are consistent with generally accepted accounting principles and conform to the statutory provisions and practices prevailing in the industry. All the figures have been rounded off to nearest rupees.
- b) The company generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

1.2 Inventories

Stock-in-trade are valued as follows:-

- a) Unquoted shares : At cost  
b) Quoted shares : At cost or market value whichever is lower

1.3 Investments

Investments are valued at cost. All the investments are considered to be of long term by the management and decline in market value, if any, is of temporary nature. Bonus/ demerged shares are valued at nil cost.

1.4 RBI Prudential Norms

The Company has complied with the RBI Prudential Norms relating to Income Recognition, Accounting Standard and Asset classification and provisioning for bad and doubtful debts as applicable to it.

1.5 Estimates

The preparation of financial statements requires use of estimates and assumptions to be made that affect the reported amounts of assets, liabilities and disclosure of contingent liabilities on the date of financial statements and the reported amounts of revenue and expenses during the period. Difference between actual amount and estimates are recognised in the period in which the results are known / materialized.

1.6 Taxes On Income

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961

2 NOTES ON ACCOUNTS

- 2.1 There is no contingent liability at the end of the accounting year.
- 2.2 The Company has not accepted any Public Deposit during the year in pursuance of a resolution passed by the Board of Directors of the Company.
- 2.3 In terms of Notification No. DNBS.222/ CGM(US)-2011 and DNBS.223/ CGM(US)-2011 both dated January 17, 2011 issued by the Department of Non-Banking Supervision, the Company has made a provision on Standard Assets at 0.35% of the amount outstanding as at the end of the financial year.

2.4 (a) Purchases of Stock in trade

Particulars	Units	Quantity	Value (Rs.)
Unquoted Equity Shares	No.	6,05,000	1044,99,154
		-	-

Note: Figures in bracket relates to the previous year

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MAURYA TRADING COMPANY LIMITED

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

(b) Related Party Transaction:

**List of Related Parties and Relationship**

**Name of the Related Party**

North Eastern Publishing & Adv.Co Ltd  
Purbanchal Prestressed Ltd  
Kamini Finance & Inv.Co Ltd  
Sangrahalaya Timber & Crafts Ltd  
Chemo Traders Pvt Ltd  
Hotahoti Wood Products Ltd  
Visisth Chay Vyapar Ltd  
Deccan Traders Pvt Ltd



**Relationship**

ENTERPRISES WITH COMMON  
DIRECTORSHIP

INTEREST OF RELATIVES

Name of the Related Party	Nature of Transaction	During the year 2017-18	During the year 2016-17
North Eastern Publishing & Adv.Co Ltd	Purchase/Sale of Investment	-	16,000
Purbanchal Prestressed Ltd	Purchase/Sale of Investment	-	8,47,000
Kamini Finance & Inv.Co Ltd	Purchase/Sale of Investment	-	16,000
Sangrahalaya Timber & Crafts Ltd	Purchase/Sale of Investment	-	96,000
Deccan Traders Pvt Ltd	Purchase/Sale of Investment	-	1,44,000

c) Previous year / period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosure.

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**MAURYA TRADING COMPANY LIMITED**  
Notes forming part of the financial statements as at 31st March, 2018

Note : 2.5 Share Capital

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2018	As at 31st March, 2017
1	<u>Authorized Capital</u> 1760000 Equity Shares of Rs. 10/- each.	176,00,000	176,00,000
		176,00,000	176,00,000
2	<u>Issued, Subscribed &amp; Paid Up Capital</u> 1750028 Equity Shares of Rs. 10/- each.	175,00,280	175,00,280
	Total	175,00,280	175,00,280

Reconciliation of the number of shares outstanding

Sl. No.	Particulars	As at 31st March, 2018	As at 31st March, 2017
1	Number of shares at the beginning	17,50,028	17,50,028
	Add: Shares issued during the year	-	-
	Number of shares at the closing	17,50,028	17,50,028

Details of shares held by each shareholder holding more than 5% shares

Sl. No.	Particulars	As at 31st March, 2018		As at 31st March, 2017	
		Total No. Of shares	Holding (%)	Total No. Of shares	Holding (%)
1	North Eastern Publishing & Advertising Co. Ltd.	2,47,148	14.1	2,47,148	14.1
2	Rukmini Properties Private Limited	2,53,900	14.5	2,53,900	14.5
3	Jonnete Properties Pvt. Ltd.	1,19,180	6.8	1,19,180	6.8
4	Chemo Traders Pvt Ltd	1,11,030	6.3	1,11,030	6.3
5	Gulmohur Trading Pvt Ltd	1,09,000	6.2	1,09,000	6.2
	Total	8,40,258	48.0	8,40,258	48.0

Note : 2.6 Reserves & Surplus

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2018	As at 31st March, 2017
1	Amalgamation Reseve	300,01,120	300,01,120
2	<u>Surplus / (Deficit) in Statement of Profit and Loss</u>		
	Profit / (Loss) brought forward from previous year	(26,66,316)	(18,34,853)
	Add: Profit / (Loss) for the year	(171,57,054)	(8,31,463)
	Closing Balance	(198,23,370)	(26,66,316)
	Total	101,77,750	273,34,804



MAURYA TRADING COMPANY LIMITED

Notes forming part of the financial statements as at 31st March, 2018

Note:2.7 Long Term Borrowings

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2018	As at 31st March, 2017
1	Unsecured Other Loans & Advances	933,49,431	63,70,000
		933,49,431	63,70,000

\*Bearing rate of interest @ 9% p.a. and repayable in 2019-20

Note:2.8 Long Term Provisions

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2018	As at 31st March, 2017
1	Contingent Provisions Against Standard Assets	5,486	5,486
		5,486	5,486

Note : 2.9 Trade Payables

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2018	As at 31st March, 2017
1	Trade Payables for Services	1,21,210	55,095
	Total	1,21,210	55,095

Note : 2.10 Other Current Liabilities

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2018	As at 31st March, 2017
1	Interest Accrued & Due on Borrowings	48,80,443	5,74,185
2	Other Liabilities*	10,99,624	57,087
	Total	59,80,067	6,31,272

Note : 2.11 Short Term Provisions

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2018	As at 31st March, 2017
1	Provisions Income Tax	610	610
	Total	610	610



**MAURYA TRADING COMPANY LIMITED.**

Notes forming part of the financial statements as at 31st March, 2018

**Note : 2.12 Fixed Assets**

Particulars	GROSS BLOCK			Depreciation		NET BLOCK		
	As on 31.3.2017	Addition during the year	Deduction during the year	As on 31.3.2018	As on 01.04.17	Upto 31.3.2018	As at 31.3.2018	As at 31.3.2017
<b>Tangible Assets</b>								
1. Furniture & Office Equipments	3,18,261	-	-	3,18,261	3,02,348	3,02,348	15,913	15,913
2. Flat	15,19,437	-	-	15,19,437	6,64,404	7,03,415	8,16,021	8,55,032
<b>Total (Current Year) :-</b>	<b>18,37,698</b>	<b>-</b>	<b>-</b>	<b>18,37,698</b>	<b>9,66,752</b>	<b>10,05,763</b>	<b>8,31,934</b>	<b>8,70,945</b>
Previous Year :-	18,37,698	-	-	18,37,698	9,25,035	9,66,752	8,70,945	9,12,659



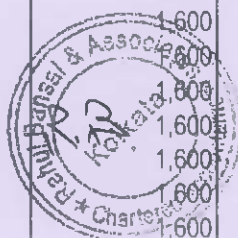
**MAURYA TRADING COMPANY LIMITED.**

*Notes forming part of the financial statements as at 31st March, 2018*

Note : 2.13 Non-Current Investments		(Figures in Rs.)				
Sl. No	Particulars	As at 31st March, 2018		As at 31st March, 2017		
1	<u>In Equity Instruments (quoted)</u>					
	Tata steel Ltd	79	29,610	-	-	
	Dewan Housing Finance Ltd	87,500	546,25,463	-	-	
	Indiabulls real estate ltd	1,00,000	229,16,776	-	-	
		<b>1,87,579</b>	<b>775,71,849</b>	-	-	
2	<u>Other Investments</u>					
	<u>In Unquoted Equity Instruments (fully paid up)</u>	<u>Face Value</u>	<u>No. of Shares</u>	<u>Amount</u>	<u>No. of Shares</u>	
					<u>Amount</u>	
	Blue Bell Commotrade Pvt Ltd	10	1,800	18,000	1,800	18,000
	Blue Bell Tie Up Pvt Ltd	10	1,800	18,000	1,800	18,000
	Crossroad Vincom Pvt Ltd	10	1,800	18,000	1,800	18,000
	Escort Dealmark Pvt Ltd	10	1,800	18,000	1,800	18,000
	Escort Tie Up Pvt Ltd	10	1,800	18,000	1,800	18,000
	Escort Tracom Pvt Ltd	10	1,800	18,000	1,800	18,000
	Escort Vinimay Pvt Ltd	10	1,800	18,000	1,800	18,000
	Fastener Commosales Pvt Ltd	10	1,800	18,000	1,800	18,000
	Fastener Commotrade Pvt Ltd	10	1,800	18,000	1,800	18,000
	Fastener Tracom Pvt Ltd	10	1,800	18,000	1,800	18,000
	Fastener Vanijya Pvt Ltd	10	1,800	18,000	1,800	18,000
	Fastener Vintrade Pvt Ltd	10	1,800	18,000	1,800	18,000
	Jasper Commotrade Pvt Ltd	10	1,800	18,000	1,800	18,000
	Jasper Tracom Pvt Ltd	10	1,800	18,000	1,800	18,000
	Jasper Tradelink Pvt Ltd	10	1,800	18,000	1,800	18,000
	Jasper Vinimay Pvt Ltd	10	1,800	18,000	1,800	18,000
	Lifelong Vanijya Pvt Ltd	10	1,800	18,000	1,800	18,000
	Lifelong Vinimay Pvt Ltd	10	1,800	18,000	1,800	18,000
	Lifelong Vincom Pvt Ltd	10	1,800	18,000	1,800	18,000
	Original Agencies Pvt Ltd	10	1,800	18,000	1,800	18,000
	Original Dealtrade Pvt Ltd	10	1,800	18,000	1,800	18,000
	Original Barter Pvt Ltd	10	1,800	18,000	1,800	18,000
	Original Dealsales Pvt Ltd	10	1,800	18,000	1,800	18,000
	Original Tracom Pvt Ltd	10	1,800	18,000	1,800	18,000
	Olay Vintrade Pvt Ltd	10	1,800	18,000	1,800	18,000
	Primary Dealtrade Pvt Ltd	10	1,800	18,000	1,800	18,000
	Primary Tie Up Pvt Ltd	10	1,800	18,000	1,800	18,000
	Rocky Dealcomm Pvt Ltd	10	1,800	18,000	1,800	18,000
	Sonata Barter Pvt Ltd	10	1,800	18,000	1,800	18,000
	Starmark Commosales Pvt Ltd	10	1,800	18,000	1,800	18,000
	Stephen Commosales Pvt Ltd	10	1,800	18,000	1,800	18,000
	Stephen Commotrade Pvt Ltd	10	1,800	18,000	1,800	18,000
	Stephen Suppliers Pvt Ltd	10	1,800	18,000	1,800	18,000
	Stephen Vinimay Pvt Ltd	10	1,800	18,000	1,800	18,000
	Stephen Tie Up Pvt Ltd	10	1,800	18,000	1,800	18,000
	Glaze Tie Up Pvt Ltd	10	1,600	16,000	1,600	16,000
	Glaze Tracom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Neptune Vintrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Rangoli Commotrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Transways Traders Pvt Ltd	10	1,600	16,000	1,600	16,000
	Transways Vanijya Pvt Ltd	10	1,600	16,000	1,600	16,000
	Limelight Commosales Pvt Ltd	10	1,600	16,000	1,600	16,000
	Jiwanjyoti Tie Up Pvt Ltd	10	1,600	16,000	1,600	16,000
	Superior Barter Pvt Ltd	10	1,600	16,000	1,600	16,000
	Superior Dealtrade Pvt Ltd	10	1,600	16,000	1,600	16,000



Sl. No	Particulars		As at		As at	
			31st March, 2018		31st March, 2017	
	Superior Vincom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Theme Barter Pvt Ltd	10	1,600	16,000	1,600	16,000
	Wizard Vanijya Pvt Ltd	10	1,600	16,000	1,600	16,000
	Pushkar Dealtrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Dhanvarsha Tie Up Pvt Ltd	10	1,600	16,000	1,600	16,000
	Dayanidhi Vintrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Sukhjit Barter Pvt Ltd	10	1,600	16,000	1,600	16,000
	Crossway Commotrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Aravali Tradecom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Comfort Commodeal Pvt Ltd	10	1,600	16,000	1,600	16,000
	Fort Tradelinks Pvt Ltd	10	1,600	16,000	1,600	16,000
	Impression Vanijya Pvt Ltd	10	1,600	16,000	1,600	16,000
	Indraloke Tracom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Purple Vintrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Vision Dealtrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Vista Commosales Pvt Ltd	10	1,600	16,000	1,600	16,000
	Bonanzo Tradecom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Crossroad Agencies Pvt Ltd	10	1,600	16,000	1,600	16,000
	Blue Star Sales Agencies Pvt Ltd	10	1,600	16,000	1,600	16,000
	Gateway Vintrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Matrix Dealtrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Newedge Commotrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Nutech Commodeal Pvt Ltd	10	1,600	16,000	1,600	16,000
	Silverson Tradecomm Pvt Ltd	10	1,600	16,000	1,600	16,000
	Sunmart Barter Pvt Ltd	10	1,600	16,000	1,600	16,000
	Winsher Tracom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Booster Vanijya Pvt Ltd	10	1,600	16,000	1,600	16,000
	Evernew Tradecom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Glitter Commodeal Pvt Ltd	10	1,600	16,000	1,600	16,000
	Happy Tradecom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Majority Suppliers Pvt Ltd	10	1,600	16,000	1,600	16,000
	Seaside Dealcom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Suryakanchan Sales Pvt Ltd	10	1,600	16,000	1,600	16,000
	Wizard Vinimay Pvt Ltd	10	1,600	16,000	1,600	16,000
	Falcon Vintrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Glaze Vanijya Pvt Ltd	10	1,600	16,000	1,600	16,000
	Marina Dealtrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Regal Dealtrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Rover Commodeal Pvt Ltd	10	1,600	16,000	1,600	16,000
	Sonata Tradelink Pvt Ltd	10	1,600	16,000	1,600	16,000
	Sunbright Barter Pvt Ltd	10	1,600	16,000	1,600	16,000
	Baviscon Tradelink Pvt Ltd	10	1,600	16,000	1,600	16,000
	Dreamland Vincom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Sukhsagar Tradelink Pvt Ltd	10	1,600	16,000	1,600	16,000
	Reward Vintrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Samarpan Distributors Pvt Ltd	10	1,600	16,000	1,600	16,000
	Superior Commotrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Theme Tie Up Pvt Ltd	10	1,600	16,000	1,600	16,000
	Wise Barter Pvt Ltd	10	1,600	16,000	1,600	16,000
	Glaze Commodeal Pvt Ltd	10	1,600	16,000	1,600	16,000
	Topaz Vincom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Advent Dealers Pvt Ltd	10	1,600	16,000	1,600	16,000
	Agrim Vanijya Pvt Ltd	10	1,600	16,000	1,600	16,000
	Alankar Barter Pvt Ltd	10	1,600	16,000	1,600	16,000
	Ambition Dealtrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Cindrella Vanijya Pvt Ltd	10	1,600	16,000	1,600	16,000
	Fairplan Vanijya Pvt Ltd	10	1,600	16,000	1,600	16,000
	Fourfold Vintrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Future Commosales Pvt Ltd	10	1,600	16,000	1,600	16,000



Sl. No	Particulars		As at		As at	
			31st March, 2018		31st March, 2017	
	Grace Tradecom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Indraloke Vincom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Liberal Dealtrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Cindrella Vincom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Citizen Vintrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Sunmart Vanijya Pvt Ltd	10	1,600	16,000	1,600	16,000
	Touchpoint Traders Pvt Ltd	10	1,600	16,000	1,600	16,000
	Golden Valley Dealers Pvt Ltd	10	1,600	16,000	1,600	16,000
	Zenstar Tracom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Trend Tie Up Pvt Ltd	10	1,600	16,000	1,600	16,000
	Wellman Agents Pvt Ltd	10	1,600	16,000	1,600	16,000
	Zenstar Dealtrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Zenstar Tie Up Pvt Ltd	10	1,600	16,000	1,600	16,000
	Zenstar Tradelinks Pvt Ltd	10	1,600	16,000	1,600	16,000
	Zenstar Vinimay Pvt Ltd	10	1,600	16,000	1,600	16,000
	Zigma Dealers Pvt Ltd	10	1,600	16,000	1,600	16,000
	Touchstone Agents Pvt Ltd	10	1,600	16,000	1,600	16,000
	Fairland Vinimay Pvt Ltd	10	1,600	16,000	1,600	16,000
	Linkpoint Dealers Pvt Ltd	10	1,600	16,000	1,600	16,000
	Paradise Commodeal Pvt Ltd	10	1,600	16,000	1,600	16,000
	Prantik Tracom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Prantik Vanijya Pvt Ltd	10	1,600	16,000	1,600	16,000
	Premium Commosales Pvt Ltd	10	1,600	16,000	1,600	16,000
	Primerose Barter Pvt Ltd	10	1,600	16,000	1,600	16,000
	Quantum Vincom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Ratnakar Tradecom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Rocky Agents Pvt Ltd	10	1,600	16,000	1,600	16,000
	Sapphire Commodeal Pvt Ltd	10	1,600	16,000	1,600	16,000
	Seaview Dealtrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Stylish Dealtrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Nandlal Barter Pvt Ltd	10	1,600	16,000	1,600	16,000
	Popstar Tradelink Pvt Ltd	10	1,600	16,000	1,600	16,000
	Rasraj Tracom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Rasraj Vincom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Risewell Merchants Pvt Ltd	10	1,600	16,000	1,600	16,000
	Acyumen Tracom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Carnation Tie Up Pvt Ltd	10	1,600	16,000	1,600	16,000
	Jograj Vinimay Pvt Ltd	10	1,600	16,000	1,600	16,000
	Oliver Agency Pvt Ltd	10	1,600	16,000	1,600	16,000
	Silverson Tie Up Pvt Ltd	10	1,600	16,000	1,600	16,000
	Seaside Tracom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Raghav Barter Pvt Ltd	10	1,600	16,000	1,600	16,000
	Sukhjit Vintrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Deccan Traders Private Limited	10	2,50,000	25,00,000	2,50,000	25,00,000
			4,92,200	49,22,000	4,92,200	49,22,000
	<b>Total</b>		<b>6,79,779</b>	<b>824,93,849</b>	<b>4,92,200</b>	<b>49,22,000</b>

Sl. No	Particulars	Book Value		Market Value	
		Book Value	Market Value	Book Value	Market Value
	Aggregate Value of Quoted Equity Shares	775,71,849	627,83,125	-	-
	Aggregate Value of Unquoted Equity Shares	49,22,000	-	49,22,000	-

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**MAURYA TRADING COMPANY LIMITED**  
**Notes forming part of the financial statements as at 31st March, 2018**

Note : 2.14 Long Term Loans and Advances  
(Unsecured & Considered Good)

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2018	As at 31st March, 2017
a)	Loans and Advances to Others	12,21,112	15,67,412
	Total	12,21,112	15,67,412

Note : 2.15 Inventories

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2018	As at 31st March, 2017
1	Stock - in - Trade	405,85,270	428,29,220
	Total	405,85,270	428,29,220

Note : 2.16 Trade Receivables

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2018	As at 31st March, 2017
1	Outstanding for a period not exceeding six months	410	410
	Total	410	410

Note : 2.17 Cash & Bank Balances

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2018	As at 31st March, 2017
	<u>Cash &amp; Cash Equivalents</u>		
1	Cash-in-Hand	20,705	6,634
2	Balance with Banks	24,005	13,855
	Total	44,711	20,489

Note : 2.18 Short Terms Loans and Advances

(Unsecured & Considered Good)

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2018	As at 31st March, 2017
1	<u>Loans &amp; Advances to Others</u>		
	(a) Tax Deducted at Source	79,644	87,071
	(b) Share Application Money	16,00,000	16,00,000
	(c) Others	2,77,903	-
	Total	19,57,547	16,87,071

*Choudhary*





**MAURYA TRADING COMPANY LIMITED**  
Notes forming part of the financial statements as at 31st March, 2018

Note : 2.20 Revenue from Operations

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2018	For the year ended 31st Mar '2017
1	Interest	18,000	92,270
2	Other Financial Services		
	Sale of shares	1128,87,729	-
	Profit/(Loss) on Sale of investment	(170,72,422)	-
	Dividend Income	2,610	2,088
	Profit/(Loss) on Future Trading	1,14,013	-
	<b>Total</b>	<b>959,49,931</b>	<b>94,358</b>

Note : 2.21 Other Income

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2018	For the year ended 31st Mar '2017
	Interest on Income tax refund	503	-
	<b>Total</b>	<b>503</b>	<b>-</b>

Note : 2.22 Change in Inventories of Stock-in-Trade

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2018	For the year ended 31st Mar '2017
1	Opening Stock	428,29,220	428,29,220
2	Closing Stock	405,85,270	428,29,220
	<b>Total</b>	<b>22,43,950</b>	<b>-</b>

Note : 2.23 Employee Benefit Expenses

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2018	For the year ended 31st Mar '2017
1	Salaries & Allowances	1,20,000	1,40,000
	<b>Total</b>	<b>1,20,000</b>	<b>1,40,000</b>

Note : 2.24 Finance Cost

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2018	For the year ended 31st Mar '2017
1	Interest	60,14,752	5,70,869
	<b>Total</b>	<b>60,14,752</b>	<b>5,70,869</b>

Note : 2.25 Other Expenses

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2018	For the year ended 31st Mar '2017
1	Listing Fees	-	34,879
2	Miscellaneous Expenditure	1,90,621	1,35,247
	<b>Total</b>	<b>1,90,621</b>	<b>1,70,126</b>

Payments to the auditors comprises

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2018	For the year ended 31st Mar '2017
1	For Statutory Audit	7,000	7,000
2	- Tax Audit	5,000	-
2	- Internal audit	7,500	7,500

Note : 2.26 Provisions

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2018	For the year ended 31st Mar '2017
1	Provisions Against Standard Assets	-	3,109
	<b>Total</b>	<b>-</b>	<b>3,109</b>

As per our report of even date

For and on behalf of the Board of Directors

For **Rahul Bansal & Associates**

Chartered Accountants

Firm Registration No. 327098E

**R. Bansal**

CA Rahul Bansal

Partner

Membership No. 068619

Place : Kolkata

Dated: 28th day of May, 2018



Chand Ratan Modi

Director

00343685

Tarak Nath Dey

Director

00343396