

MAURYA TRADING COMPANY LIMITED

(CIN: L51433WB1984PLC038149)

ANNUAL REPORT 2018-19

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BOARD OF DIRECTORS:

Chand Ratan Modi:	Non- Independent Director (DIN: 00343685)
Raunack Rungta:	Executive Director (DIN: 07748169)
Champa Lal Pareek:	Non –Executive Independent Director (DIN: 00030815)
Avi Lunia:	Non-Executive Independent Director (DIN: 07687360)
Tripty Modi:	Non –Executive Non-Independent Director (DIN: 07203672)
Chanchal Rungta:	Non –Executive Non-Independent Director (DIN: 07590027)

COMMITTEES OF THE BOARD:

Audit Committee Members:

Mr. Avi Lunia: Chairman	Ms. Tripty Modi: Member
Mr. Champa Lal Pareek: Member	

Nomination & Remuneration Committee Members:

Mr. Avi Lunia: Chairman	Ms. Tripty Modi: Member
Mr. Champa Lal Pareek: Member	

Stakeholders Committee Members:

Mr. Avi Lunia: Chairman	Ms. Tripty Modi: Member
Mrs. Chanchal Rungta: Member	

OTHER KEY MANAGERIAL PERSON:

Mrs. Lipika Modi: Chief Financial Officer
Mr. Nitin Kumar Pugalia: Compliance Officer and Company Secretary

BANKER: Axis Bank

AUDITORS:

Statutory & Tax Auditor: M/s. S. Mandal & Co., Chartered Accountants,
29 D, Seven Tanks Lane, Dumdum Jn. Kolkata-700030

Secretarial Auditor: Priya Mankani, Practicing Company Secretary,
Block-309, Flat-2A, Fort Residency, S.N. Roy Road,
New Alipore, Kolkata-700038

Internal Auditor: Mohit Surtani, 26/1A, S.N. Roy Road, Kolkata-700038

REGISTRAR & SHARE TRANSFER AGENT: M/s Niche Technologies Private
Limited, 7th Floor, Room No. 7A & 7B, 3A, Auckland Road, Elgin, Kolkata-700 017

SHARES LISTED WITH: The Calcutta Stock Exchange Limited

REGISTERED OFFICE ADDRESS: 5, Gorky Terrace, 2nd Floor, Kolkata-700017

MAURYA TRADING COMPANY LIMITED

5, GORKY TERRACE, 2ND FLOOR, KOLKATA- 700017

Email id: mauryatcl17@gmail.com, Phone No: 033-66133300

CIN: L51433WB1984PLC038149

NOTICE

Notice is hereby given that the 35th Annual General Meeting of the members of **MAURYA TRADING COMPANY LIMITED** will be held on Friday, 20th September, 2019 at 2:00 P.M. at the registered office at 5, Gorky Terrace, Kolkata- 700017 to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statement for the financial year ended March 31, 2019 and Reports of the Directors and Auditors thereon.
2. To appoint a director in place of Ms. Tripty Modi (DIN No: 07203672), who retires by rotation and being eligible, offers herself for re-appointment.

3. Appointment of auditor:

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification, thereof, M/s. S.Mandal & Co., Chartered Accountants, (Firm Registration No. 314188E) be and is hereby appointed as the Statutory Auditors of the Company and to hold the office from the conclusion of 35th Annual General Meeting till the conclusion of 40th Annual General Meeting of the Company at a remuneration to be decided by the Board of Directors in consultation with the Auditors plus applicable service tax and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of audit.”

Special Business:

4. To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:-

“RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V of the Companies Act, 2013 (the Act) and such other enabling provisions of the Act as may be applicable if any, this Meeting hereby approves the appointment of Mr. Raunack Rungta (DIN: 07748169) designated as the Whole- Time Director of the Company for a term of five years with effect from 2nd February, 2019 without remuneration and on

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such terms and conditions as may be agreed between Board of Directors and Mr. Raunack Rungta or as may be amended by Board of Directors and agreed by Mr. Raunack Rungta from time to time within the said period of 5 years subjects to maximum limit of salary, commission laid in Schedule V of the Companies Act, 2013.

By order of the board,
Maurya Trading Company Limited



Chand Ratan Modi
Director
(00343685)

Place: Kolkata
Date: 30.05.2019

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NOTES:

1. The Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to special business, is annexed hereto.
2. A Member entitled to attend and vote at the Annual General Meeting ('AGM') may appoint a proxy to attend and vote on his behalf. A proxy need not be a Member of the Company.

Proxies, in order to be effective, must be received at the Registered Office of the Company at 5, Gorky Terrace, 2nd Floor, Kolkata- 700 017, not less than forty-eight hours before the commencement of the AGM.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged with the Company, at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

3. Pursuant to Section 113 of the Companies Act, 2013, corporate members are requested to send a certified copy of the Board Resolution/Authorization together with specimen signature authorizing their representative, intending to attend and vote at the AGM.
4. Members are requested to bring their copies of Annual Report to the Meeting, in order to register the attendance, at the venue of the Annual General Meeting, members are requested to bring their folio number/demat account number/DP ID-Client ID to enable us to provide a duly filled attendance slip for your signature and participation at the meeting.
5. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. The Register of Members of the Company will remain closed from Saturday, September 14, 2019 to Friday, September 20, 2019 (both days inclusive) for the purpose of Annual General Meeting.
7. In case any member is desirous to receive communication from the Company in electronic form, they may register their email address with Company or with their depository participant or send their consent at the Registered Office of the Company along with their folio no. and valid email address for registration.
8. In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, the Resolutions proposed at this AGM will be transacted through remote e-voting (facility to cast vote from a place

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other than the venue of the AGM) and for which purpose the Company has engaged the services of CDSL. The Board of Directors of the Company has appointed Ms. Priya Mankani, Practicing Company Secretary (Certificate of Practice Number- 17947), as the Scrutinizer for this purpose. The detailed instructions for e-voting are given as a separate attachment to this notice. The e-voting period begins on Tuesday, September 17, 2019 at 9.00 AM and ends on Thursday, September 19, 2019 at 5.00 PM.

9. Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members as on September 13, 2019 (cut-off date). Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting.
10. Additional Information pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as Listing Regulations) on Director seeking appointment / re-appointment at this AGM is furnished herewith annexure to the Notice. The directors have furnished their consent for appointment / re-appointment as required under the Companies Act, 2013 and the Rules there under.
11. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The Nomination Form SH 13 prescribed by the Government can be obtained from the Company at its Registered Office.
12. Members, who wish to obtain information on the Company or desire to view the Financial Statements, may visit the Company's corporate website or send their queries at least 10 days before the AGM to the Registered Office of the Company.
13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company.

The Board recommends the resolutions set forth in the Item No. 4 of the Notice for approval of the members.

ANNEXURE TO NOTICE:

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 SETTING OUT ALL MATERIAL FACTS RELATING TO THE SPECIAL BUSINESS:

Item No. 4

Mr. Raunack Rungta had been appointed as Whole Time Director of the Company on February 2, 2019 for a period of 5 years. The present proposal is to seek the Shareholders' approval for the appointment of Mr. Raunack Rungta as the Whole Time Director in terms of the applicable provisions of the Companies Act, 2013. The Board of Directors of the Company (the 'Board'), at its meeting held on February 2, 2019 has, subject to the approval of the Shareholders, appointed Mr. Raunack Rungta for a further period of 5 years.

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The terms and conditions of remuneration has already been approved by the Nomination & Remuneration Committee in its meeting held on February 2, 2019 & subsequently by the Board of Directors in its Board Meeting held on the same date. Therefore the Board proposes to seek approval of the Shareholders of the Company, approving the terms & conditions of remuneration of Mr. Raunack Rungta which is detailed here under:

Salary: As per the rules of the Company

Perquisites and Allowances:

- a) For such amount as may be decided by the Board of Directors and as per the rules and policy of the Company from time to time
- b) Contribution to Provident fund, Superannuation fund and payment of gratuity as per the rules of the Company.

The Board recommends the Resolution as mentioned in Notice for your approval.

Expect Mr. Raunack Rungta, Mr. Chand Ratan Modi, Mrs. Chanchal Rungta, none of the other Directors or Key Managerial Personnel (KMP) of the Company or their relatives are concerned or interested, financial or otherwise, in the resolution set out at Item No 4.

Additional information on Director recommended for re-appointment as required under Regulation 36 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Name of the Director	Ms. Tripty Modi	Mr. Raunack Rungta
Date of Birth	07/02/1991	27/01/1992
Date of Appointment	31/03/2015	02/02/2019
Relationship with Directors	Niece of Mr. Chand Ratan Modi and cousin of Mrs. Chanchal Rungta	Husband of Mrs. Chanchal Rungta and son in law of Mr. Chand Ratan Modi
Expertise in Specific functional area	Finance & Accounting	Finance & Accounting
Qualification	B.S.c in Computers	B.Com
Board Membership of Companies as on March 31, 2019	<ol style="list-style-type: none">1. Sangrahalaya Timber and Crafts Ltd2. Purbanchal Prestressed Ltd3. Maurya Trading Co. Ltd4. Kamini Finance And Investment Company Ltd5. Visisth Chay Vyapar Limited	<ol style="list-style-type: none">1. Maurya Trading Co. Limited2. Citystar Agro Industries Private Limited3. Citystar Foods Private Limited4. Deccan Traders Pvt Ltd

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Chairman/Member of the Committees of the Board of Directors as on March 31, 2019	3	-
Number of Shares held in the Company as on March 31, 2019	-	-

INSTRUCTIONS FOR E-VOTING

Dear Member,

In compliance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013, read with the applicable rules, the Company is pleased to provide e-voting facility to all its Members, to enable to cast their vote electronically instead of dispatching the physical postal ballot form by post. The Company has engaged the services of CDSL for the purpose of providing e-voting facility to all its members.

The procedure with respect to **remote e-voting** is provided below:

- (i) The remote e-voting period commences on 17th September, 2019 (9:00 am) and ends on 19th September, 2019 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 13th September, 2019, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period
- (iii) Click on "Shareholders" tab.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)

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	<ul style="list-style-type: none">• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field.• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN Field.
DOB	Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format
Bank Account Number (DBD)	Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio. <ul style="list-style-type: none">• Please Enter the DOB or Bank Account Number in order to Login.• If both the details are not recorded with the depository or company then please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Company Name i.e. **MAURYA TRADING COMPANY LIMITED** on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

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- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Institutional Shareholders & Custodians :
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com or contact them at 1800 200 5533.
- (xx) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. I-Phone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.

GENERAL INSTRUCTIONS:

1. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory (ies) who are authorized to vote through e- mail at mankani.pria@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com on or before 19th September, 2019, up to 5:00 pm without which the vote shall not be treated as valid.
2. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 13th September, 2019. A person who is not a member as on cut-off date should treat this notice for information purpose only.
3. The notice of the Annual General Meeting will be sent to the members, whose names appear in the register of members / Depositories as at closing hours of business on 16th August, 2019.
4. The shareholders shall have one vote per equity share held by them as on the cut-off date of 13th September, 2019. The facility of e-voting would be provided once for every folio / client

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id, irrespective of the number of joint holders.

5. Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 13th September, 2019 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
6. Notice of the AGM along with attendance slip, proxy form along with the process, instructions and the manner of conducting e-voting is being sent electronically to all the members whose e-mail IDs are registered with the Company / Depository Participant(s). For members who request for a hard copy and for those who have not registered their email address, physical copies of the same are being sent through the permitted mode.
7. Investors, who became members of the Company subsequent to the dispatch of the Notice / Email and hold the shares as on the cut-off date i.e. 13th September, 2019 are requested to send the written / email communication to the Company at mauryatcl17@gmail.com by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.
8. Ms. Priya Mankani, Practicing Company Secretary (Certificate of Practice Number- 17947) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 3 days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, which shall countersign the same and declare the result of the voting forthwith.
9. The Results declared along with the Scrutinizer's Report shall be placed on the website of CDSL. The same will be communicated to the listed stock exchanges viz. Calcutta Stock Exchange.

By order of the board,
Maurya Trading Company Limited



Chand Ratan Modi
Director
(00343685)

Place: Kolkata
Date: 30.05.2019

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ATTENDANCE SLIP

(To be handed over at the entrance of the Meeting Hall)

FolioNo.: _____ DP-IDNo.: _____ Client-ID No. _____

Name of Member(s): _____

Name of the Proxy holder: _____

Registered Address: _____

Number of Shares Held _____

I, hereby record my presence of the 35th ANNUAL GENERAL MEETING of the Company held on Friday the 20th day of September, 2019 at 2:00 p.m. at 5, Gorky Terrace, 2nd Floor, Kolkata-700 017.

*Signature of the Member / Representative / Proxy Holder**

** Strike out whichever is not applicable*

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FORM OF PROXY

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Folio No.: _____ DPID No.: _____ Client ID No.: _____
Name of the Member(s): _____ Email Id: _____
Registered Address: _____

I/We, being members, holding shares of MAURYA TRADING COMPANY LIMITED hereby appoint:

1. Name: _____ E-mail Id _____
Address: _____ or failing him/her

2. Name: _____ E-mail Id _____
Address: _____ or failing him/her

3. Name: _____ E-mail Id _____
Address: _____

as my / our Proxy to vote for me / us, on my / our behalf at the 35th ANNUAL GENERAL MEETING of the Company held on Friday the 20th day of September, 2019 and at any adjournment thereof in respect of the following resolutions:

1. Adoption of Balance Sheet, Statement of Profit & Loss, Report of Auditors and Board of Directors for the year ended 31st March, 2019.
2. Re-Appointment of Ms. Tripty Modi (DIN: 07203672) as Director who is retiring by rotation.
3. Appointment of S.Mandal & Co., (Firm Registration No. 314188E) as Statutory Auditors of the Company.
4. Regularisation of appointment of Mr. Raunack Rungta (DIN: 07748169) as a Whole-Time Director of the Company

Signed this _____ day of _____ 2019. Signature of Member _____

Revenue
Stamp

Signature of Proxy holder(s): 1. _____
2. _____
3. _____

NOTE: The Form of Proxy duly completed must be deposited at the Registered Office of the Company, 5, Gorky Terrace, 2nd Floor, Kolkata- 700017 not later than 48 hours before the time for holding the meeting.

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ANNEXURE TO THE NOTICE FOR THE 35TH ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON 20TH SEPTEMBER, 2019

Name & Registered Address
of Sole/First named Member:

Joint Holders Name (If any) :

Folio No. / DP ID & Client ID:

No. of Equity Shares Held :

Dear Shareholder,

Subject: Process and manner for availing E-voting facility:

Pursuant to Provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide E-voting facility to the members to cast their votes electronically on all resolutions proposed to be considered at the Annual General Meeting (AGM) to be held on Friday, 20th September, 2019 at 2.00 P.M. at 5, Gorky Terrace, 2nd Floor, Kolkata-700017 and at any adjournment thereof.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide the e-voting facility. The e-voting facility is available at the link <https://www.evotingindia.com>

The Electronic Voting Particulars are set out below:

EVSN (Electronic Voting Sequence Number)	User ID	PAN / Sequence No.
190829078		

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The E-voting facility will be available during the following voting period:

Remote e-Voting Start On	Remote e-Voting End On
17th September, 2019 at 9:00 A.M. (IST)	19th September, 2019 at 5:00 P.M. (IST)

Please read the instructions mentioned in the Notice of AGM before exercising your vote.

By Order of the Board
For **Maurya Trading Company Limited**



Chand Ratan Modi
Director
(00343685)

Place: Kolkata

Date: 30.05.2019

Encl: AGM Notice / Attendance Slip / Proxy Form

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CIN: L51433WB1984PLC038149

Route map for the location of the venue of the 35th Annual General Meeting of the Maurya Trading Company Limited is given below:



DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2018-2019

**To,
The Members,**

Your directors have pleasure in presenting their 35th Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2019.

Financial Highlights

During the year under review, performance of your company as under:

Particulars	Year Ended 31st March, 2019	Year Ended 31st March, 2018
Profit/ Loss before Taxation	(102,72,602)	(171,57,054)
Less: Tax Expenses		
Current Tax	-	-
Profit/(Loss) after Tax	(102,72,602)	(171,57,054)
Add: Balance Brought Forward from last year	(198,23,370)	(26,66,316)
Balance Profit/ (Loss) carried Forward to Balance Sheet	(300,95,972)	(198,23,370)

State of Company's Affairs and Future Outlook

The performance of the Company depends upon a host of factors. Although the Company is continuously trying to overcome various market risks and other external factors involved in its progress. However, we remain optimistic about performance of the Company.

Dividend

Your Directors regret to recommend declaration of any dividend for the year in view of loss during the year.

Share Capital

The paid up Equity Share Capital as on March 31, 2019 was Rs.1, 75, 00,280. During the year under review the Company has not issued any shares or any convertible instruments.

Amounts Transferred to Reserves

Due to loss during the year, the Company does not recommend transfer of any amount to reserves.

Material Changes Affecting the Financial Position of the Company

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

Change in the nature of Business, if any.

There was no change in the nature of business in the current financial year 2018-2019.

Particulars of Loan, Guarantees and Investments under Section 186

The particulars of Loan, Guarantees and Investments under Section 186 have been disclosed in the Schedules to the Financial Statements.

Related Parties Transactions

There are no materially significant Related Party Transactions made by the Company with Promoters, Directors, Related Parties or other designated persons which needs to be reported for the financial year ended March 31, 2019

The Board has formulated a Related Party Transactions Policy for the purpose of identification and monitoring of such transactions.

Internal Control Systems and Their Adequacy

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The internal auditor of the company checks and verifies the internal control and monitors them in accordance with policy adopted by the company.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The provision of Section 134(m) of the Companies Act, 2013 do not apply to the Company. There was no foreign inflow or outflow during the year under review.

Details of Subsidiary, Joint Venture or Associates

The Company does not have any Subsidiary, Joint Venture and Associate Company within the meaning of Companies Act, 2013.

Risk Management Policy

Our company is subjected to both external risk and internal risk. External risk due to interest rate fluctuation, slowdown in economic growth rate, political instability, market volatility, decline in foreign exchange reserves, etc. Internal risks associated with your company's business which includes deployment of funds in specific projects, diversifications into other business operations, retention of talented personnel, managing effective growth rate, volatility in interest rate, NPAs in portfolio, changes in compliance norms and regulations, contingent liabilities, and other legal proceedings. Your company recognizes the importance of risk management, and has invested in people, process and technologies to effectively mitigate the above risks.

Directors

As per the provisions of the Companies Act, 2013, Ms. Tripty Modi (DIN: 07203672) will retire by rotation at the ensuing annual general meeting and being eligible offered herself for re-appointment. The Board recommends her re-appointment.

As on date the following are the directors of the Company:

SL NO	NAME	DESIGNATION
1	Champa Lal Pareek	Independent Director
2	Raunack Rungta	Executive Director
3	Chand Ratan Modi	Non-Independent Director

4	Avi Lunia	Independent Director
5	Chanchal Rungta	Non-Independent Director
6	Tripty Modi	Non-Independent Director

Number of Board Meetings

During the Financial Year 2018-19, the Board met 6 times on 12th April, 2018; 28th May, 2018, 1st August, 2018; 1st October, 2018; 14th November, 2018 and 2nd February, 2019.

Details of significant & material orders passed by the regulators or courts or tribunal

No significant & material orders have been passed by any regulator or court or tribunal against the Company.

Receipt of any commission by MD / WTD from a Company or for receipt of commission / remuneration from its Holding or subsidiary

The Company has not received any commission by MD / WTD from a Company, its holding or subsidiary.

Vigil Mechanism

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior the company has adopted a vigil mechanism policy.

Corporate Governance and Management Discussion and Analysis

Governance is not applicable to the company since the paid up equity share capital and net worth of the company does not exceed Rs. 10 crores and Rs. 25 crores respectively.

Management Discussion and Analysis as required by Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been included in this report as separate annexure.

Declaration by Independent Director

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

An independent director shall hold office for a term up to five consecutive years on the Board of the Company, but shall be eligible for reappointment for next five years on passing of Special Resolution by the company and disclosure of such in Board's Report.

Corporate Social Responsibility (CSR) Policy

Since the company does not fall under the threshold led down in Section 135 of the Companies Act, 2013. Hence the provision of the Section 134(3)(o) of the Companies Act, 2013 is not applicable and no disclosure is required by the board.

Audit Committee

The Audit committee comprises of 3 directors. The committee functions under the Chairmanship of Mr. Avi Lunia, a Non-Executive Independent Director. The other members of the Committee are Mr. Champa Lal Pareek and Ms. Tripty Modi.

The committee met 4 times during the year on 28th May, 2018; 1st August, 2018; 14th November, 2018 and 2nd February, 2019.

Nomination & Remuneration Committee Policy

A Remuneration Committee was constituted by the Board of Directors to consider, analyze, determine and approve on behalf of the Board and on behalf of the shareholders the remuneration to be paid to the executive directors of the Company.

The committee functions under the Chairmanship of Mr. Avi Lunia, a non-executive independent Director. The other members of the Committee are Mr. Champa Lal Pareek and Ms. Tripty Modi.

Stakeholder Relationship Committee

The Stakeholder Relationship Committee comprises of 3 Directors. The committee functions under the Chairmanship of Mr. Avi Lunia, a non-executive independent Director. The other members of the Committee are Mrs. Chanchal Rungta and Ms. Tripty Modi.

Transfer of Unclaimed Dividend to Investor Education and Protection Fund

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

Extract of Annual Return

The extract of Annual Return, in format MGT-9, for the Financial Year 2018-19 has been enclosed with this report.

Auditors**1. Statutory Auditor**

M/s. S. Mandal & Co. (Firm Registration No: 314188E), Chartered Accountants, have been appointed as statutory auditors of the Company at the 35th Annual General Meeting for a period of five years. As per the Companies (Amendment) Act, 2017, the auditors are not subjected to ratification by members at every consequent Annual General Meeting. Therefore, no ratification of appointment of Statutory Auditors will be sought from the members of the Company at the AGM. The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013. Further, there has been no fraud reported by Auditors under sub section (12) of Section 143 other than those which are reportable to the Central Government.

2. Secretarial Auditor

Pursuant to the provision of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014, the Company has appointed Ms. Priya Mankani, to undertake the Secretarial audit of the Company. The Secretarial Audit Report is annexed herewith as Annexure-VI.

3. Internal Auditor

Mr. Mohit Surtani, Company Secretary, perform the duties of Internal Auditor of the Company and his report is reviewed by the Audit Committee from time to time.

Explanation to Auditor's Remarks

The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

Number of Complaints relating to Sexual Harassment in the last financial year and pending as on the end of the financial year.

No cases of Sexual Harassment were reported in the last financial year. This is supported by Sexual Harassment Policy which ensures a free and fair enquiry process with clear timelines.

Listing

The shares of the Company are listed on The Calcutta Stock Exchange Limited. 54.01 % of the Share Capital is held demat only.

E- Voting

The Company will provide e-voting facility to all members to enable them to cast their vote electronically on all Resolutions set-fourth in the notice. This is pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. The instructions for e-voting have been provided in the Notice.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2019, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2019 and of the loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

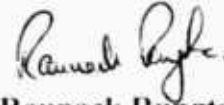
Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients and others associated with the Company for their support.

For and on behalf of the Board of Directors



Chand Ratan Modi
Director
DIN: 00343685



Raunack Rungta
Whole- Time Director
DIN: 07748169

Place: Kolkata

Date: 30.05.2019

ANNEXURE I

Management Discussion and Analysis Report

Your Directors are pleased to present the Management Discussion and Analysis Report for the year ended 31st March, 2019.

The Management Discussion and Analysis have been included in accordance with the Code of Corporate Governance as approved by the Securities Exchange Board of India (SEBI). This report has been annexed with the financial statements of the Company to set a background to the workings of the Company. The estimates relating to the financial statements are prepared on reasonable basis and reflect the true picture of the state of affairs of the Company and the profits/ loss for the year.

The report provides an overview of the sector in which the company functions, its goals, performances, risks, threats, initiatives and strategies and also the route which the Company plans to take in the future. These estimates and outlooks are prone to fluctuations in the economy and may vary from time to time depending upon the market situations.

Business

The company was engaged in the business of investment in securities and providing loans and advances. The Company seizes to be Non-deposit taking Non-Banking Finance Company with the Reserve Bank of India due to insufficient net owned funds.

Financials:

The details of the financial performance of your Company are reflected in the Balance Sheet, Profit & Loss Account and other Financial Statements, appearing separately. Highlights are provided below:

Particulars	2019	2018
Revenue from Operations	(81,15,125)	959,49,931
Other Income	80	503
Total Revenue	(81,15,045)	959,50,434
Profit Before Interest, Depreciation & Tax	(102,72,062)	(171,57,054)

The total turnover of the company during the year under review has declined in the year under review. The Company's expenses have increased correspondingly owing to increase in the Finance Cost and also due to purchase of stock.

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and the cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

Opportunities, Threats and Risks

Being in the financial sector subjects the Company to the typical risks that any financial institution faces. To minimize these risks the Company takes sufficient steps to scan the external environment regularly.

The Company has laid down a well-defined risk management mechanism covering the risk mapping, risk exposure and risk mitigation process. A detailed exercise is being carried out to identify, evaluate, manage and monitor non-business risks. The Audit Committee and the Board periodically review the risks and suggest steps to be taken to manage/ mitigate the same through a properly defined framework.

Human Resource/ Industrial relations

The company recognises the importance and contribution of its human resources for its growth and development of its people. The Company has cordial relations with employees and staff. There are no HR relations problems during the year and the Company does not anticipate any material problems on the count in the current year.

Internal Control Systems and Adequacy

The Company has disciplined approach to cost and follows prudential norms in every sphere of its activities. The Profit making is put at the center of decision making. The cost are budgeted, reviewed and monitored. The Company has established internal control systems for ensuring optimum use of resources and safeguarding the assets. The Internal Control Systems and procedure are adequate and commensurate with the size of the Company. These business control procedures ensure efficient use and protection of the resources and compliance with the policies, procedures and status.

Cautionary Statement

The statements in Management Discussion and Analysis Report describing our Company's objectives, expectations or predictions may be forwarded looking within the meaning of applicable regulations and other legislations. Actual results may differ materially from those expressed in the statement. Important factors that could influence Company's operations include global and domestic financial market conditions affecting the interest rates, availability of resources for the financial sector, market for lending, changes in regulatory directions issued by the Government, tax laws, economic situation and other relevant factors.

ANNEXURE-II
FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	151433WB1984PLC038149
ii	Registration Date	12/11/1984
iii	Name of the Company	Maurya Trading Company Limited
iv	Category/Sub-category of the Company	Company Limited By Shares/ Non-govt Company
v	Address of the Registered office & contact details	5, Gorky Terrace, 2nd Floor, Kolkata - 700017. Phone No: 033-66133300
vi	Whether listed company	Yes
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any	Niche Technologies Private Limited 3A Auckland Place, 7th Floor, Room No 7A & 7B, Kolkata 700 017. Phones: (033) 2280 6616 / 17 / 18. Fax: (033) 2280 6619 Email: nichetechpl@nichetechpl.com

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl. No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1			

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

NIL

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARE HELD	APPLICABLE SECTION
1					

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTERS									
(1) Individual									
a) Individual / HUF	0	20	20	0.001	0	20	20	0.001	0.000
b) Central Government									
c) State Government									
d) Bodies Corporate	0	692435	692435	39.567	439060	753395	692435	39.567	0.000
e) Banks / Financial Institutions									
f) Any Other									
Sub-total (A)(1)	0	692455	692455	39.568	439060	753395	692455	39.568	0.000
(2) Foreign									
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corporate									
d) Banks / Financial Institutions									
e) Any Other									
Sub-total (A)(2)	0	0	0	0.000	0	0	0	0.000	0.000
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	0	692455	692455	39.568	439060	753395	692455	39.568	0.000
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds									
b) Banks / Financial Institutions									
c) Central Governments									
d) State Governments									
e) Venture Capital Funds									
f) Insurance Companies									
g) Foreign Institutional Investors (FI)									
h) Foreign Venture Capital Funds									
i) Others (Specify)									
Sub-total (B)(1)	0	0	0	0.000	0	0	0	0.000	0.000
(2) Non Institutions									
a) Bodies Corporate									
i) Indian	0	506148	506148	28.920	506148	0	506148	28.927	0.000
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	551425	551425	31.509	0	551425	551425	31.509	0.000
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 L									
iii) Others Specify									
1. Nil									
2. Overseas Corporate Bodies									
3. Foreign Nationals									
4. Clearing Members									
5. Trusts									
6. Foreign Bodies - D.R.									
Sub-total (B)(2)	0	1057573	1057573	60.432	506148	551425	1057573	60.432	0.000
Total Public Shareholding (B) = (B)(1)+(B)(2)	0	1057573	1057573	60.432	506148	551425	1057573	60.432	0.000
C. Shares held by Custodian for GDRs & ADRs									
GRAND TOTAL (A+B+C)	0	1750028	1750028	100.000	945208	804820	1750028	100.000	0.000

B Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% of change in shareholding during the year
		No. of Shares	% of total shares of the company	% of Shares Pledged/cum-bered to total shares	No. of Shares	% of total shares of the company	% of Shares Pledged/cum-bered to total shares	
1	AQUARIES COMMERCIAL PRIVATE LIMITED	2000	0.114	0.000	2000	0.114	0.000	0.000
2	AQUARIES COMMERCIAL PRIVATE LIMITED	4375	0.250	0.000	4375	0.250	0.000	0.000
3	CHAND RATAN MODI	10	0.001	0.000	10	0.001	0.000	0.000
4	CHEMO TRADERS PRIVATE LTD	111010	6.344	0.000	111010	6.344	0.000	0.000
5	GULMOHUR TRADING PVT. LTD.	109000	6.228	0.000	109000	6.228	0.000	0.000
6	HOTAHOTI WOOD PRODUCTS LIMITED	82500	4.714	0.000	82500	4.714	0.000	0.000
7	MANDI CONSTRUCTIONS LIMITED	4000	0.229	0.000	4000	0.229	0.000	0.000
8	NORTH EASTERN PUBLISHING & ADVT CO. LTD.	247148	14.123	0.000	247148	14.123	0.000	0.000
9	PURBANCHAL PRESTRESSED LIMITED	9800	0.560	0.000	9800	0.560	0.000	0.000
10	RAM RATAN MODI	10	0.001	0.000	10	0.001	0.000	0.000
11	SANGRAHALAYA TIMBER & CRAFTS LIMITED	82105	4.692	0.000	82105	4.692	0.000	0.000
12	UTTAM MACHINERY & SUPPLY CO. PVT. LTD.	40625	2.321	0.000	40625	2.321	0.000	0.000
	T O T A L	694603	39.577	0.000	694603	39.577	0.000	0.000

C. Change in Promoter's Shareholding

Sl No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	AQUARIUS COMMERCIAL PRIVATE LIMITED				
	a) At the Beginning of the Year	2000	0.114		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			2000	0.114
2	AQUARIUS COMMERCIAL PRIVATE LIMITED				
	a) At the Beginning of the Year	4375	0.250		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			4375	0.250
3	CHAND RATAN MODI				
	a) At the Beginning of the Year	10	0.001		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			10	0.001
4	CHEMO TRADERS PRIVATE LTD.				
	a) At the Beginning of the Year	111030	6.344		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			111030	6.344
5	GULMOHUR TRADING PVT. LTD.				
	a) At the Beginning of the Year	109000	6.228		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			109000	6.228
6	HOTAHOTI WOOD PRODUCTS LIMITED				
	a) At the Beginning of the Year	82500	4.714		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			82500	4.714
7	MANOJ CONSTRUCTIONS LIMITED				
	a) At the Beginning of the Year	4000	0.229		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			4000	0.229
8	NORTH EASTERN PUBLISHING & ADVT. CO. LTD.				
	a) At the Beginning of the Year	247148	14.123		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			247148	14.123
9	PURBANCHAL PRESTRESSED LIMITED				
	a) At the Beginning of the Year	9800	0.560		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			9800	0.560
10	RAM RATAN MODI				
	a) At the Beginning of the Year	10	0.001		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			10	0.001
11	SANGRAHALAYA TIMBER & CRAFTS LIMITED				
	a) At the Beginning of the Year	82105	4.692		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			82105	4.692
12	UTTAM MACHINERY & SUPPLY CO. PVT. LTD.				
	a) At the Beginning of the Year	40625	2.321		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			40625	2.321
	TOTAL	692603	39.577	692603	39.577

D. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holder of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	ASHOK KUMAR DAGA				
	a) At the Beginning of the Year	5000	0.286		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			5000	0.286
2	BADRI LAL MALFANI				
	a) At the Beginning of the Year	5000	0.286		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			5000	0.286
3	IONNEE PROPERTIES PVT. LTD				
	a) At the Beginning of the Year	119180	6.810		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			119180	6.810
4	KAMAL KISHOR MAL				
	a) At the Beginning of the Year	7500	0.429		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			7500	0.429
5	MAA KARNI FINANCE PVT. LTD				
	a) At the Beginning of the Year	24500	1.400		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			24500	1.400
6	OCEAN FREIGHT ENTERPRISES PVT. LTD				
	a) At the Beginning of the Year	72545	4.145		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			72545	4.145
7	RAM GOPAL MUNDHRA				
	a) At the Beginning of the Year	7500	0.429		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			7500	0.429
8	RUKMINI PROPERTIES PVT. LTD				
	a) At the Beginning of the Year	253900	14.508		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			253900	14.508
9	SHIV KUMAR SHARMA				
	a) At the Beginning of the Year	7500	0.429		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			7500	0.429
10	VISISTH CHAY VYAPAR LTD				
	a) At the Beginning of the Year	35875	2.050		
	b) Changes during the year			[NO CHANGES DURING THE YEAR]	
	c) At the End of the Year			35875	2.050
	TOTAL	538500	30.771	538500	30.771

Shareholding of Directors and Key Managerial Personnel

Sl. No.	Name	Shareholding at the		Cumulative Shareholding	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	CHAMPA LAL PAREEK				
	a) At the Beginning of the Year	100	0.006		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			100	0.006
	TOTAL	100	0.006	100	0.006

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	933,49,431	-	933,49,431
ii) Interest due but not paid	-	48,80,443	-	48,80,443
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	982,29,874	-	982,29,874
Change in Indebtedness during the financial year				
Additions	-	(570,61,906)	-	(570,61,906)
Reduction	-	-	-	-
Net Change	-	(570,61,906)	-	(570,61,906)
Indebtedness at the end of the financial year				
i) Principal Amount	-	400,00,000	-	400,00,000
ii) Interest due but not paid	-	11,67,968	-	11,67,968
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	411,67,968	-	411,67,968

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Remuneration to Managing Director, Whole time director and/or Manager: NIL

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the (b) Value of perquisites u/s 17(2) of the Income tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of the Income Tax		
2	Stock option		
3	Sweat Equity		
4	Commission as % of profit others (specify)		
5	Others, please specify		
	Total (A)		
	Ceiling as per the Act		

B. Remuneration to other directors: - NIL

Sl.No	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors (a) Fee for attending board committee meetings (b) Commission (c) Others, please specify Total (1)		
2	Other Non Executive Directors (a) Fee for attending (b) Commission (c) Others, please specify Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act.		

C REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD - NIL

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	CFO	Total	
1	Gross Salary (a) Salary as per provisions contained in section 17(1) of the (b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of the Income Tax					
2	Stock Option					
3	Sweat Equity					
4	Commission as % of profit others, specify					
5	Others, please specify					
	Total					

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES - NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty			NONE		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NONE		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NONE		
Punishment					
Compounding					

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31ST, 2019

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To
The Members,
Maurya Trading Company Limited
5, Gorky Terrace,
2nd Floor,
Kolkata-700017

1. We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Maurya Trading Company Limited (hereinafter called the Company) for and during the financial year ended March 31st, 2019. Secretarial Audit was conducted on test check basis, in a manner that provided us a reasonable basis for evaluating the corporate conducts, statutory compliances and expressing our opinion thereon.
2. Based on our verification of the M/s. Maurya Trading Company Limited books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31st, 2019, complied with the statutory provisions listed hereunder and also that the Company has Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.
3. We have examined the books, papers, minutes book, forms and returns filed and other records maintained by M/s. Maurya Trading Company Limited for and during the financial year ended March 31st, 2019 according to the provisions of:
 - (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
 - (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
 - (iii) The depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
 - (v) The Regulations and Guidelines prescribed under the Securities Exchange Board of India Act, 1992 ('SEBI Act') viz:-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading Regulations, 2015;

- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999-N/A;
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with the client;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, and-N/A;
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998-N/A;
 - i) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015.
4. We have also examined compliance with the applicable clauses of the following:
- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
 - (ii) The Listing Agreements entered into by the Company with Calcutta Stock Exchange Limited.
5. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.
6. We further report that:
The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
7. Adequate notice is given to all directors to schedule the Board meetings, agenda and detailed notes on agenda were sent at least seven days in advance.
8. Majority decisions are carried through while dissenting members' views are captured and recorded as part of the minutes.
9. We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines, such as laws related to taxation, local laws applicable to the area of operation of business and other laws generally applicable to the Company.
10. This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Date: 30.05.2019
Place: Kolkata



For Mankani & Associates
Practicing Company Secretaries

Priya Mankani

Priya Mankani
Proprietor

Membership No: 34744
CP. No. 17947

'Annexure A'

**(To the Secretarial Audit Report of Ms Maurya Trading Company Limited
for the financial year ended 31.03.2019)**

To,
The Members,
Maurya Trading Company Limited
5, Gorky Terrace,
2nd Floor,
Kolkata-700017

Our Secretarial Audit Report for the financial year ended 31.03.2019 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management Representation about the compliance of laws, rules and regulation and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Mankani & Associates
Practicing Company Secretaries

Priya Mankani

Priya Mankani
Proprietor

Place: Kolkata
Date: 30.05.2019

Membership No: 34744
CP No. 17947

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(5) and Schedule V Para C clause 10(i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Maurya Trading Co. Limited
5, Gorky Terrace, 2nd Floor,
Kolkata- 700017

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Maurya Trading Co. Limited having CIN 151433WB1984PLC038149 and having registered office at 5, Gorky Terrace, 2nd Floor, Kolkata- 700017 (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(5) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2019 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment
1	Ranack Rungta	07748169	02.02.2019
2	Chand Raj Pareek	00030815	25.09.1991
3	Chand Rotan Modi	00343685	24.02.1992
4	Chanchal Rungta	07590027	13.08.2016
5	Avi Lunia	07687360	07.02.2018
6	Tripty Modi	07203672	31.03.2015

Ensuring the eligibility of for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata
Date: 30.05.2019

For Mankani & Associates
Practicing Company Secretaries

Priya Mankani
Proprietor
Membership No. 34744
CP No. 17947

INDEPENDENT AUDITORS' REPORT

To

The Members of **MAURYA TRADING COMPANY LIMITED**

Report on the audit of the financial Statements

Opinion

We have audited the accompanying financial statements of **MAURYA TRADING COMPANY LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2019, Statement of Profit and Loss and statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements.

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
 - (e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.



With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For **Rahul Bansal & Associates**

Chartered Accountants

Firm Registration No. 327098E

R. Bansal

CA Rahul Bansal

Partner

Membership No. 068619

Place : Kolkata

Dated: 30th May 2019



Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of **MAURYA TRADING COMPANY LIMITED** of even date)

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanation given to us and as examined by us, no material discrepancies were noticed on such verification.
2. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7. In respect of statutory dues:
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2019 for a period of more than six months from the date they became payable.
 - (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

8. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to financial institutions or banks or any



government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11. According to the information and explanations given to us and based on our examination of the records of the company, we report that the Company has not paid managerial remuneration to any of its managerial persons and therefor it is not required to comply with the provision of section 197 of the Companies Act, 2013.
12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Rahul Bansal & Associates

Chartered Accountants

Firm Registration No. 327098E

R. Bansal

CA Rahul Bansal

Partner

Membership No. 068619

Place : Kolkata

Dated: 30th May 2019



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **MAURYA TRADING COMPANY LIMITED** ("the Company") as of 31 March 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **RAHUL BANSAL & ASSOCIATES**

Chartered Accountants

Firm Registration number: 327098E

R. Bansal

Rahul Bansal

Partner

Membership number: 068619

Place: Kolkata

Date: 30th May 2019



MAURYA TRADING COMPANY LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2019

(Figures in Rs.)

Sl. No.	Particulars	Note No.	As at 31st March, 2019	As at 31st March, 2018
I.	EQUITY AND LIABILITIES			
(1)	<u>Shareholder's Funds</u>			
	(a) Share Capital	2.5	175,00,280	175,00,280
	(b) Reserves and Surplus	2.6	(94,312)	101,77,750
(2)	<u>Non-Current Liabilities</u>			
	(a) Long Term Borrowings	2.7	400,00,000	933,49,431
	(b) Long Term Provisions	2.8	5,486	5,486
(3)	<u>Current Liabilities</u>			
	(a) Trade Payables	2.9	1,83,997	1,21,210
	(b) Other Current Liabilities	2.10	13,25,655	59,80,067
	(c) Short Term Provision	2.11	610	610
	Total Equity & Liabilities		589,21,715	1271,34,834
II.	ASSETS			
(1)	<u>Non-Current Assets</u>			
	(a) Fixed Assets			
	Tangible Assets	2.12	7,95,405	8,31,934
	(b) Non-Current Investments	2.13	49,51,610	824,93,849
	(c) Long Term Loans and Advances	2.14	102,11,112	12,21,112
(2)	<u>Current Assets</u>			
	(a) Inventories	2.15	405,85,270	405,85,270
	(b) Trade Receivables	2.16	4,68,834	410
	(c) Cash and Bank Balances	2.17	2,31,639	44,711
	(d) Short - Term loans and advances	2.18	16,77,844	19,57,547
	Total Assets		589,21,715	1271,34,834

Significant accounting Policies and Notes on Accounts.

1 & 2

As per our report of even date

For **Rahul Bansal & Associates**
Chartered Accountants
Firm Registration No. 327098E

For and on behalf of the Board of Directors

R. Bansal

CA Rahul Bansal
Partner
Membership No. 068619
Place : Kolkata
Dated: 30th May 2019



Chand Ratan Modi
Chand Ratan Modi
Director
DIN: 00343685

Raunack Rungta
Raunack Rungta
Director
DIN: 07748169

MAURYA TRADING COMPANY LIMITED

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2019

(Figures in Rs.)

Sl. No.	Particulars	Note No.	For the year ended 31st March, 2019	For the year ended 31st March, 2018
(1)	Revenue from operations	2.19	(81,15,125)	959,49,931
	Other Income	2.20	80	503
(2)	Total Revenue		(81,15,045)	959,50,434
(3)	<u>Expenses:</u>			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.21	-	22,43,950
	Purchase of stock-in-trade		-	1044,99,154
	Employee Benefit Expense	2.22	42,000	1,20,000
	Depreciation		36,529	39,011
	Finance Cost	2.23	15,71,623	60,14,752
	Other Expenses	2.24	5,06,866	1,90,622
	Total Expenses		21,57,018	1131,07,489
(4)	Profit before exceptional and extraordinary items and tax (2 - 3)		(102,72,062)	(171,57,054)
(5)	Exceptional Items:		-	-
(6)	Profit before extraordinary items and tax (4 - 5)		(102,72,062)	(171,57,054)
(7)	Extraordinary Items:		-	-
(8)	Profit before tax (6 - 7)		(102,72,062)	(171,57,054)
(9)	<u>Tax expense:</u>			
	(1) Current tax		-	-
	(2) Taxation for earlier years		-	-
(10)	Profit from operations (8-9)		(102,72,062)	(171,57,054)
(11)	Earning per equity share:			
	(1) Basic		(5.87)	(9.80)
	(2) Diluted		(5.87)	(9.80)

Significant accounting Policies and Notes on Accounts.

1 & 2

As per our report of even date

For and on behalf of the Board of Directors

For Rahul Bansal & Associates

Chartered Accountants

Firm Registraiton No. 327098E

R. Bansal

CA Rahul Bansal

Partner

Membership No. 068619

Place : KOLKATA

Dated: 30th May 2019



Chand Ratan Modi

Chand Ratan Modi

Director

DIN: 00343685

Raunack Rungta

Raunack Rungta

Director

DIN: 07748169

MAURYA TRADING COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31ST MARCH '2019

Particulars	For the year ended 31 March, 2019		For the year ended 31 March, 2018	
	Rs	Rs	Rs	Rs
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(102,72,062)		(171,57,054)
<u>Adjustments for:</u>				
Depreciation		36,529		39,011
Operating profit / (loss) before working capital changes		(102,35,533)		(171,18,043)
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(0)	-		
Short Term Loans & Advances	2,79,703	-	22,43,950	-
Trade Receivables	(4,68,424)	-	(2,70,476)	-
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	62,787	-	66,115	-
Other current liabilities	(46,54,412)	-	53,48,795	-
		(47,80,346)		73,88,384
Net Cash from Operating activities		(150,15,880)		(97,29,659)
Taxation for earlier years	-	-	-	-
Net Cash from/(used in) operating activities activities (A)		(150,15,880)		(97,29,659)
B. Cash Flow from Investment activities				
Sale/(Purchase)of Investment		775,42,239		(775,71,849)
Fixed Assets		-		-
Net Cash (used in) Investing activities (B)		775,42,239		(775,71,849)
C. Net Cash from financing activities				
Proceeds from long term borrowings	(533,49,431)	-	869,79,431	-
(Increase)/decrease in Long Term Loans & Advances given	(89,90,000)	(623,39,431)	3,46,300	873,25,731
Net Cash (used in) financing activities (C)		(623,39,431)		873,25,731
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		1,86,929		24,222
Cash and cash equivalents at the beginning of the year		44,711		20,489
Cash and cash equivalents at the end of the year		2,31,639		44,711

As per our report of even date

For and on behalf of the Board of Directors

For **Rahul Bansal & Associates**
Chartered Accountants
Firm Registration No. 327098E

R. Bansal

CA Rahul Bansal
Partner
Membership No. 068619
Place : KOLKATA
Dated: 30th May 2019



Chand Ratan Modi

Chand Ratan Modi
Director
DIN: 00343685

Raunack Rungta

Raunack Rungta
Director
DIN: 07748169

MAURYA TRADING COMPANY LIMITED

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

- a) The Accounts have been prepared under the historical cost convention on an Accrual basis and in accordance with the Accounting Standards notified under the relevant provisions of the Companies act, 2013 and are consistent with generally accepted accounting principles and conform to the statutory provisions and practices prevailing in the industry. All the figures have been rounded off to nearest rupees.
- b) The company generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

1.2 Inventories

Stock-in-trade are valued as follows:-

- a) Unquoted shares : At cost
- b) Quoted shares : At cost or market value whichever is lower

1.3 Investments

Investments are valued at cost. All the investments are considered to be of long term by the management and decline in market value, if any, is of temporary nature. Bonus/ demerged shares are valued at nil cost

1.4 Estimates

The preparation of financial statements requires use of estimates and assumptions to be made that affect the reported amounts of assets, liabilities and disclosure of contingent liabilities on the date of financial statements and the reported amounts of revenue and expenses during the period. Difference between actual amount and estimates are recognised in the period in which the results are known / materialized.

1.5 Taxes On Income

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961

2 NOTES ON ACCOUNTS

2.1 There is no contingent liability at the end of the accounting year.

2.2 The Company has not accepted any Public Deposit during the year in pursuance of a resolution passed by the Board of Directors of the Company.

2.3 In terms of Notification No.DNBR.007/CGM(CDS)-2015 dated 27 March 2015, As Company ceases to maintain Minimum Net Owned Fund as required by RBI Norms, hence the company has lost it's status of NBFC. Therefore no provision on standard assets or Provision on NPA has been made during the current financial year .

2.4 (a) Purchases of Stock in trade

Particulars	Units	Quantity	Value (Rs.)
Unquoted Equity Shares	No.	-	-
		(6.05,000)	(1044,99,154)

Note: Figures in bracket relates to the previous year



MAURYA TRADING COMPANY LIMITED

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

(b) Related Party Transaction:

List of Related Parties and Relationship

Name of the Related Party

North Eastern Publishing & Adv.Co Ltd
Purbanchal Prestressed Ltd
Kamini Finance & Inv.Co Ltd
Sangrahalaya Timber & Crafts Ltd
Chemo Traders Pvt Ltd
Hotahoti Wood Products Ltd
Visith Chay Vyapar Ltd
Deccan Traders Pvt Ltd



Relationship

ENTERPRISES WITH COMMON
DIRECTORSHIP

INTEREST OF RELATIVES

Chakraborty



MAURYA TRADING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2019

Note : 2.5 Share Capital

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2019	As at 31st March, 2018
1	<u>Authorized Capital</u> 1760000 Equity Shares of Rs. 10/- each.	176,00,000	176,00,000
		176,00,000	176,00,000
2	<u>Issued, Subscribed & Paid Up Capital</u> 1750028 Equity Shares of Rs. 10/- each.	175,00,280	175,00,280
	Total	175,00,280	175,00,280

Reconciliation of the number of shares outstanding

Sl. No.	Particulars	As at 31st March, 2019	As at 31st March, 2018
1	Number of shares at the beginning	17,50,028	17,50,028
	Add: Shares issued during the year	-	-
	Number of shares at the closing	17,50,028	17,50,028


Details of shares held by each shareholder holding more than 5% shares

Sl. No.	Particulars	As at 31st March, 2019		As at 31st March, 2018	
		Total No. Of shares	Holding (%)	Total No. Of shares	Holding (%)
1	North Eastern Publishing & Advertising Co. Ltd.	2,47,148	14.1	2,47,148	14.1
2	Rukmini Properties Private Limited	2,53,900	14.5	2,53,900	14.5
3	Jonnete Properties Pvt. Ltd.	1,19,180	6.8	1,19,180	6.8
4	Chemo Traders Pvt Ltd	1,11,030	6.3	1,11,030	6.3
5	Gulmohur Trading Pvt Ltd	1,09,000	6.2	1,09,000	6.2
	Total	8,40,258	48.0	8,40,258	48.0

Note : 2.6 Reserves & Surplus

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2019	As at 31st March, 2018
1	Amalgamation Reseve	300,01,120	300,01,120
2	<u>Surplus / (Deficit) in Statement of Profit and Loss</u>		
	Profit / (Loss) brought forward from previous year	(198,23,370)	(26,66,316)
	Add: Profit / (Loss) for the year	(102,72,062)	(171,57,054)
	Closing Balance	(300,95,432)	(198,23,370)
	Total	(94,312)	101,77,750

Checked 



MAURYA TRADING COMPANY LIMITED

Notes forming part of the financial statements as at 31st March, 2019

Note 2.7 Long Term Borrowings

(Figures in Rs.)

Sl No	Particulars	As at 31st March, 2019	As at 31st March, 2018
1	<u>Unsecured</u> Other Loans & Advances	400,00,000	933,49,431
		400,00,000	933,49,431

*Bearing rate of interest @ 9% p.a. and repayable in 2020-21

Note 2.8 Long Term Provisions

(Figures in Rs.)

Sl No	Particulars	As at 31st March, 2019	As at 31st March, 2018
1	Contingent Provisions Against Standard Assets	5,486	5,486
		5,486	5,486

Note : 2.9 Trade Payables

(Figures in Rs.)

Sl No	Particulars	As at 31st March, 2019	As at 31st March, 2018
1	Trade Payables for Services	1,83,997	1,21,210
	Total	1,83,997	1,21,210

Note : 2.10 Other Current Liabilities

(Figures in Rs.)

Sl No	Particulars	As at 31st March, 2019	As at 31st March, 2018
1	Interest Accrued & Due on Borrowings	11,67,968	48,80,443
2	Other Liabilities*	1,57,687	10,99,624
	Total	13,25,655	59,80,067

Note : 2.11 Short Term Provisions

(Figures in Rs.)

Sl No	Particulars	As at 31st March, 2019	As at 31st March, 2018
1	<u>Provisions</u> Income Tax	610	610
	Total	610	610

Checked 



MAURYA TRADING COMPANY LIMITED.

Notes forming part of the financial statements as at 31st March, 2019

Note - 2.12 Fixed Assets

Particulars	GROSS BLOCK				Depreciation			NET BLOCK	
	As on 31.3.2018	Addition during the year	Deduction during the year	As on 31.3.2019	As on 01.04.18	For the year	Upto 31.3.2019	As at 31.3.2019	As at 31.3.2018
Tangible Assets									
1.Furniture & Office Equipments	3,18,261	-	-	3,18,261	3,02,348	-	3,02,348	15,913	15,913
2.Flat	15,19,437	-	-	15,19,437	7,03,415	36,529	7,39,944	7,79,492	8,16,021
Total (Current Year) :-	18,37,698	-	-	18,37,698	10,05,763	36,529	10,42,292	7,95,405	8,31,934

Previous Year :-	18,37,698	-	-	18,37,698	9,66,752	39,011	10,05,763	8,31,934	8,70,945
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MAURYA TRADING COMPANY LIMITED.

Notes forming part of the financial statements as at 31st March, 2019

Note - 2.13 Non-Current Investments		(Figures in Rs.)				
Sl. No	Particulars	As at 31st March, 2019		As at 31st March, 2018		
1	<u>In Equity Instruments (quoted)</u>					
	Tata steel Ltd	79	29,610	79	29,610	
	Dewan Housing Finance Ltd	-	-	87,500	546,25,463	
	Indiabulls real estate ltd	-	-	1,00,000	229,16,776	
		79	29,610	1,87,579	775,71,849	
2	<u>Other Investments</u>					
	<u>In Unquoted Equity Instruments (fully paid up)</u>	Face Value	No. of Shares	Amount	No. of Shares	Amount
	Blue Bell Commotrade Pvt Ltd	10	1,800	18,000	1,800	18,000
	Blue Bell Tie Up Pvt Ltd	10	1,800	18,000	1,800	18,000
	Crossroad Vincom Pvt Ltd	10	1,800	18,000	1,800	18,000
	Escort Dealmark Pvt Ltd	10	1,800	18,000	1,800	18,000
	Escort Tie Up Pvt Ltd	10	1,800	18,000	1,800	18,000
	Escort Tracom Pvt Ltd	10	1,800	18,000	1,800	18,000
	Escort Vinimay Pvt Ltd	10	1,800	18,000	1,800	18,000
	Fastener Commosales Pvt Ltd	10	1,800	18,000	1,800	18,000
	Fastener Commotrade Pvt Ltd	10	1,800	18,000	1,800	18,000
	Fastener Tracom Pvt Ltd	10	1,800	18,000	1,800	18,000
	Fastener Vanijya Pvt Ltd	10	1,800	18,000	1,800	18,000
	Fastener Vintrade Pvt Ltd	10	1,800	18,000	1,800	18,000
	Jasper Commotrade Pvt Ltd	10	1,800	18,000	1,800	18,000
	Jasper Tracom Pvt Ltd	10	1,800	18,000	1,800	18,000
	Jasper Tradelink Pvt Ltd	10	1,800	18,000	1,800	18,000
	Jasper Vinimay Pvt Ltd	10	1,800	18,000	1,800	18,000
	Lifelong Vanijya Pvt Ltd	10	1,800	18,000	1,800	18,000
	Lifelong Vinimay Pvt Ltd	10	1,800	18,000	1,800	18,000
	Lifelong Vincom Pvt Ltd	10	1,800	18,000	1,800	18,000
	Original Agencies Pvt Ltd	10	1,800	18,000	1,800	18,000
	Original Dealtrade Pvt Ltd	10	1,800	18,000	1,800	18,000
	Original Barter Pvt Ltd	10	1,800	18,000	1,800	18,000
	Original Dealsales Pvt Ltd	10	1,800	18,000	1,800	18,000
	Original Tracom Pvt Ltd	10	1,800	18,000	1,800	18,000
	Olay Vintrade Pvt Ltd	10	1,800	18,000	1,800	18,000
	Primary Dealtrade Pvt Ltd	10	1,800	18,000	1,800	18,000
	Primary Tie Up Pvt Ltd	10	1,800	18,000	1,800	18,000
	Rocky Dealcomm Pvt Ltd	10	1,800	18,000	1,800	18,000
	Sonata Barter Pvt Ltd	10	1,800	18,000	1,800	18,000
	Starmark Commosales Pvt Ltd	10	1,800	18,000	1,800	18,000
	Stephen Commosales Pvt Ltd	10	1,800	18,000	1,800	18,000
	Stephen Commotrade Pvt Ltd	10	1,800	18,000	1,800	18,000
	Stephen Suppliers Pvt Ltd	10	1,800	18,000	1,800	18,000
	Stephen Vinimay Pvt Ltd	10	1,800	18,000	1,800	18,000
	Stephen Tie Up Pvt Ltd	10	1,800	18,000	1,800	18,000
	Glaze Tie Up Pvt Ltd	10	1,600	16,000	1,600	16,000
	Glaze Tracom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Neptune Vintrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Rangoli Commotrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Transways Traders Pvt Ltd	10	1,600	16,000	1,600	16,000
	Transways Vanijya Pvt Ltd	10	1,600	16,000	1,600	16,000
	Limelight Commosales Pvt Ltd	10	1,600	16,000	1,600	16,000
	Jiwanjyoti Tie Up Pvt Ltd	10	1,600	16,000	1,600	16,000
	Superior Barter Pvt Ltd	10	1,600	16,000	1,600	16,000
	Superior Dealtrade Pvt Ltd	10	1,600	16,000	1,600	16,000



Sd/-
R. B. Kolkata

Sl. No	Particulars		As at		As at	
			31st March, 2019		31st March, 2018	
	Superior Vincom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Theme Barter Pvt Ltd	10	1,600	16,000	1,600	16,000
	Wizard Vanijya Pvt Ltd	10	1,600	16,000	1,600	16,000
	Pushkar Dealtrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Dhanvarsha Tie Up Pvt Ltd	10	1,600	16,000	1,600	16,000
	Dayanidhi Vintrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Sukhjit Barter Pvt Ltd	10	1,600	16,000	1,600	16,000
	Crossway Commotrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Aravali Tradecom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Comfort Commodeal Pvt Ltd	10	1,600	16,000	1,600	16,000
	Fort Tradelinks Pvt Ltd	10	1,600	16,000	1,600	16,000
	Impression Vanijya Pvt Ltd	10	1,600	16,000	1,600	16,000
	Indraloke Tracom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Purple Vintrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Vision Dealtrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Vista Commosales Pvt Ltd	10	1,600	16,000	1,600	16,000
	Bonanzo Tradecom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Crossroad Agencies Pvt Ltd	10	1,600	16,000	1,600	16,000
	Blue Star Sales Agencies Pvt Ltd	10	1,600	16,000	1,600	16,000
	Gateway Vintrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Matrix Dealtrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Newedge Commotrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Nutech Commodeal Pvt Ltd	10	1,600	16,000	1,600	16,000
	Silverson Tradecom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Sunmart Barter Pvt Ltd	10	1,600	16,000	1,600	16,000
	Winsher Tracom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Booster Vanijya Pvt Ltd	10	1,600	16,000	1,600	16,000
	Evernew Tradecom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Glitter Commodeal Pvt Ltd	10	1,600	16,000	1,600	16,000
	Happy Tradecom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Majority Suppliers Pvt Ltd	10	1,600	16,000	1,600	16,000
	Seaside Dealcom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Suryakanchan Sales Pvt Ltd	10	1,600	16,000	1,600	16,000
	Wizard Vinimay Pvt Ltd	10	1,600	16,000	1,600	16,000
	Falcon Vintrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Glaze Vanijya Pvt Ltd	10	1,600	16,000	1,600	16,000
	Marina Dealtrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Regal Dealtrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Rover Commodeal Pvt Ltd	10	1,600	16,000	1,600	16,000
	Sonata Tradelink Pvt Ltd	10	1,600	16,000	1,600	16,000
	Sunbright Barter Pvt Ltd	10	1,600	16,000	1,600	16,000
	Baviscon Tradelink Pvt Ltd	10	1,600	16,000	1,600	16,000
	Dreamland Vincom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Sukhsagar Tradelink Pvt Ltd	10	1,600	16,000	1,600	16,000
	Reward Vintrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Samarpan Distributors Pvt Ltd	10	1,600	16,000	1,600	16,000
	Superior Commotrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Theme Tie Up Pvt Ltd	10	1,600	16,000	1,600	16,000
	Wise Barter Pvt Ltd	10	1,600	16,000	1,600	16,000
	Glaze Commodeal Pvt Ltd	10	1,600	16,000	1,600	16,000
	Topaz Vincom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Advent Dealers Pvt Ltd	10	1,600	16,000	1,600	16,000
	Agrim Vanijya Pvt Ltd	10	1,600	16,000	1,600	16,000
	Alankar Barter Pvt Ltd	10	1,600	16,000	1,600	16,000
	Ambition Dealtrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Cindrella Vanijya Pvt Ltd	10	1,600	16,000	1,600	16,000
	Fairplan Vanijya Pvt Ltd	10	1,600	16,000	1,600	16,000
	Fourfold Vintrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Future Commosales Pvt Ltd	10	1,600	16,000	1,600	16,000



Note - 2.13 Non-Current Investments

(Figures in Rs.)

Sl. No	Particulars		As at		As at	
			31st March, 2019		31st March, 2018	
	Grace Tradecom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Indraloke Vincom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Liberal Dealtrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Cindrella Vincom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Citizen Vintrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Sunmart Vanijya Pvt Ltd	10	1,600	16,000	1,600	16,000
	Touchpoint Traders Pvt Ltd	10	1,600	16,000	1,600	16,000
	Golden Valley Dealers Pvt Ltd	10	1,600	16,000	1,600	16,000
	Zenstar Tracom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Trend Tie Up Pvt Ltd	10	1,600	16,000	1,600	16,000
	Wellman Agents Pvt Ltd	10	1,600	16,000	1,600	16,000
	Zenstar Dealtrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Zenstar Tie Up Pvt Ltd	10	1,600	16,000	1,600	16,000
	Zenstar Tradelinks Pvt Ltd	10	1,600	16,000	1,600	16,000
	Zenstar Vinimay Pvt Ltd	10	1,600	16,000	1,600	16,000
	Zigma Dealers Pvt Ltd	10	1,600	16,000	1,600	16,000
	Touchstone Agents Pvt Ltd	10	1,600	16,000	1,600	16,000
	Fairland Vinimay Pvt Ltd	10	1,600	16,000	1,600	16,000
	Linkpoint Dealers Pvt Ltd	10	1,600	16,000	1,600	16,000
	Paradise Commodeal Pvt Ltd	10	1,600	16,000	1,600	16,000
	Prantik Tracom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Prantik Vanijya Pvt Ltd	10	1,600	16,000	1,600	16,000
	Premium Commosales Pvt Ltd	10	1,600	16,000	1,600	16,000
	Primerose Barter Pvt Ltd	10	1,600	16,000	1,600	16,000
	Quantum Vincom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Ratnakar Tradecom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Rocky Agents Pvt Ltd	10	1,600	16,000	1,600	16,000
	Sapphire Commodeal Pvt Ltd	10	1,600	16,000	1,600	16,000
	Seaview Dealtrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Stylish Dealtrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Nandial Barter Pvt Ltd	10	1,600	16,000	1,600	16,000
	Popstar Tradelink Pvt Ltd	10	1,600	16,000	1,600	16,000
	Rasraj Tracom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Rasraj Vincom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Risewell Merchants Pvt Ltd	10	1,600	16,000	1,600	16,000
	Acyumen Tracom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Carnation Tie Up Pvt Ltd	10	1,600	16,000	1,600	16,000
	Jograj Vinimay Pvt Ltd	10	1,600	16,000	1,600	16,000
	Oliver Agency Pvt Ltd	10	1,600	16,000	1,600	16,000
	Silverson Tie Up Pvt Ltd	10	1,600	16,000	1,600	16,000
	Seaside Tracom Pvt Ltd	10	1,600	16,000	1,600	16,000
	Raghav Barter Pvt Ltd	10	1,600	16,000	1,600	16,000
	Sukhjit Vintrade Pvt Ltd	10	1,600	16,000	1,600	16,000
	Deccan Traders Private Limited	10	2,50,000	25,00,000	2,50,000	25,00,000
			4,92,200	49,22,000	4,92,200	49,22,000
	Total		4,92,279	49,51,610	6,79,779	824,93,849

Sl. No	Particulars	Book Value		Market Value	
		Book Value	Market Value	Book Value	Market Value
	Aggregate Value of Quoted Equity Shares	29,610	-	775,71,849	627,83,125
	Aggregate Value of Unquoted Equity Shares	49,22,000	-	49,22,000	-



C. Ghosh

MAURYA TRADING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2019

Note : 2.14 Long Term Loans and Advances
(Unsecured & Considered Good)

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2019	As at 31st March, 2018
(a)	Loans and Advances to Others	102,11,112	12,21,112
	Total	102,11,112	12,21,112

Note : 2.15 Inventories

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2019	As at 31st March, 2018
1	Stock - in - Trade	405,85,270	405,85,270
	Total	405,85,270	405,85,270

Note : 2.16 Trade Receivables

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2019	As at 31st March, 2018
1	Outstanding for a period not exceeding six months	4,68,834	410
	Total	4,68,834	410

Note : 2.17 Cash & Bank Balances

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2019	As at 31st March, 2018
	<u>Cash & Cash Equivalents</u>		
1	Cash-in-Hand	2,09,732	20,705
2	Balance with Banks	21,907	24,005
	Total	2,31,639	44,711

Note : 2.18 Short Terms Loans and Advances
(Unsecured & Considered Good)

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2019	As at 31st March, 2018
1	<u>Loans & Advances to Others</u>		
	(a) Tax Deducted at Source	77,844	79,644
	(b) Share Application Money	16,00,000	16,00,000
	(c) Others	-	2,77,903
	Total	16,77,844	19,57,547

Rahul Bansal & Associates



MAURYA TRADING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March, 2019

Note 2.19 Revenue from Operations

(Figures in Rs.)

Sl. No	Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
1	Interest	-	18,000
2	Other Financial Services		
	Sale of shares	-	1128,87,729
	Profit/(Loss) on Sale of investment	(81,18,300)	(170,72,422)
	Dividend Income	3,175	2,610
	Profit/(Loss) on Future Trading	-	1,14,013
	Total	(81,15,125)	959,49,931

Note 2.20 Other Income

(Figures in Rs.)

Sl. No	Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
	Interest on Income tax refund	80	503
	Total	80	503

Note 2.21 Change in Inventories of Stock-in-Trade

(Figures in Rs.)

Sl. No	Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
1	Opening Stock	405,85,270	428,29,220
2	Closing Stock	405,85,270	405,85,270
	Total	(0)	22,43,950

Note 2.22 Employee Benefit Expenses

(Figures in Rs.)

Sl. No	Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
1	Salaries & Allowances	42,000	1,20,000
	Total	42,000	1,20,000

Note 2.23 Finance Cost

(Figures in Rs.)

Sl. No	Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
1	Interest	15,71,623	60,14,752
	Total	15,71,623	60,14,752

Note 2.24 Other Expenses

(Figures in Rs.)

Sl. No	Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
1	Listing Fees	1,10,500	-
2	Miscellaneous Expenditure	3,96,366	1,90,622
	Total	5,06,866	1,90,622

Payments to the auditors comprises

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
1	For Statutory Audit	7,000	7,000
2	- Tax Audit	5,000	5,000
2	- Internal audit	10,000	7,500

As per our report of even date

For and on behalf of the Board of Directors

For **Rahul Bansal & Associates**
Chartered Accountants
Firm Registration No. 327098E

R. Bansal

CA Rahul Bansal
Partner
Membership No. 068619
Place: Kolkata
Dated: 30th May 2019



Chand Ratan Modi

Chand Ratan Modi
Director
DIN: 00343685

Raunack Rungta

Raunack Rungta
Director
DIN: 07748169