

**QUARTERLY COMPLAINE REPORT ON CORPORATE GOVERNCE**

Name of the Company: MAURYA TRADING COMPANY LIMITED

Quarter ending on: 30th September, 2011

| Particulars  | Clauses of Listing Agreement | Compliance Status yes/No | Remarks                           |
|--|------------------------------|--------------------------|-----------------------------------|
| <b>I. Board of Directors</b>   | 49I                          | Yes                      |                                   |
| (A) Composition of Board   | 49(IA)                       | Yes                      |                                   |
| (B) Non- executive Directors Compensation & disclosures                | 49(IB)                       | Yes                      |                                   |
| (C) Other provisions as to Board and Committee                         | 49(IC)                       | Yes                      |                                   |
| (D) Code of Conduct  | 49(ID)                       | Yes                      |                                   |
| <b>II. Audit Committee</b>   | 49(II)                       | Yes                      |                                   |
| (A) Qualified & Independent Audit Committee                            | 49(IIA)                      | Yes                      |                                   |
| (B) Meeting of Audit Committee   | 49(IIB)                      | Yes                      |                                   |
| (C) Power of Audit Committee   | 49(IIC)                      | Yes                      |                                   |
| (D) Role of Audit Committee  | 49(IID)                      | Yes                      |                                   |
| (E) Review of Information by Audit Committee                           | 49(IIE)                      | Yes                      |                                   |
| <b>III. Subsidiary Companies</b>                                       | 49(III)                      | N.A                      |                                   |
| <b>IV. Disclosures</b>   | 49(IV)                       | Yes                      |                                   |
| (A) Basis of Related Party Transaction                                 | 49(IVA)                      | Yes                      |                                   |
| (B) Board Disclosures  | 49(IVB)                      | Yes                      |                                   |
| (C) Proceeds from public Issues, rights Issue, Preferential issues etc | 49(IVC)                      | N.A                      |                                   |
| (D) Remuneration of Directors  | 49(IVD)                      | Yes                      | Complied in the Annual Report     |
| (E) Management   | 49(IVE)                      | Yes                      | Complied in the Director's Report |
| (F) Shareholders   | 49(IVF)                      | Yes                      | Complied in the Annual Report     |
| <b>V. CEO/CFO Certification</b>  | 49(V)                        | Yes                      |                                   |
| <b>VI. Report on Corporate Governance</b>                              | 49(VI)                       | Yes                      | Complied in the Annual Report     |
| <b>VII. Compliance</b>   | 49(VII)                      | Yes                      | Complied in the Annual Report     |

**For MAURYA TRADING COMPANY LIMITED**



**COMPLIANCE OFFICER**